

Univ of Maine at Machias  
Statements of Net Position  
As of June 30, 2021 and 2020  
(\$ in thousands)

	RESTATED*			
	2021	2020	\$	%
			Variance	Variance
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ 2,119	\$ 1,807	\$ 312	17.27%
Operating investments	-	-	-	0.00%
Accounts, grants and pledges receivable, net	836	943	(107)	-11.35%
Inventories and prepaid expenses	-	1	(1)	-100.00%
Notes and leases receivable, net	-	-	-	0.00%
Internal loans to campuses	-	-	-	0.00%
Total Current Assets	<u>2,955</u>	<u>2,751</u>	<u>204</u>	<u>7.42%</u>
Noncurrent Assets				
Deposits with bond trustees	53	125	(72)	-57.60%
Accounts, grants and pledges receivable, net	133	47	86	182.98%
Notes and leases receivable, net	148	246	(98)	-39.84%
Net OPEB asset	-	-	-	0.00%
Endowment investments	3,052	2,486	566	22.77%
Capital assets, net	13,074	13,643	(569)	-4.17%
Split interest agreements	-	-	-	0.00%
Internal loans to campuses	-	-	-	0.00%
Campus funding commitment	-	-	-	0.00%
Total Noncurrent Assets	<u>16,459</u>	<u>16,547</u>	<u>(88)</u>	<u>-0.53%</u>
<b>TOTAL ASSETS</b>	<u>19,414</u>	<u>19,297</u>	<u>117</u>	<u>0.61%</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	0.00%
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<u>\$ 19,414</u>	<u>\$ 19,297</u>	<u>\$ 117</u>	<u>0.61%</u>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	\$ 32	\$ 105	\$ (73)	-69.52%
Unearned revenue and deposits	152	256	(104)	-40.63%
Accrued liabilities - current portion	49	75	(26)	-34.67%
Funds held for others - current portion	-	-	-	0.00%
Long-term debt - current portion	491	493	(2)	-0.41%
Loans from University Services - current portion	41	41	-	0.00%
Total Current Liabilities	<u>765</u>	<u>969</u>	<u>(204)</u>	<u>-21.05%</u>
Noncurrent Liabilities				
Accrued liabilities	-	-	-	0.00%
Funds held for others	-	-	-	0.00%
Long-term debt	3,566	4,057	(491)	-12.10%
Loans from University Services	-	41	(41)	-100.00%
Funding obligation	551	1,342	(791)	-58.94%
Government advances refundable	166	241	(75)	-31.12%
Total Noncurrent Liabilities	<u>4,283</u>	<u>5,681</u>	<u>(1,398)</u>	<u>-24.61%</u>
<b>TOTAL LIABILITIES</b>	<u>5,048</u>	<u>6,651</u>	<u>(1,603)</u>	<u>-24.10%</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	170	122	48	39.34%
<b>NET POSITION</b>				
Net investment in capital assets	9,502	9,619	(117)	-1.22%
Restricted:				
Nonexpendable	1,905	1,887	18	0.95%
Expendable	1,618	1,301	317	24.37%
Unrestricted	1,172	(282)	1,454	515.60%
<b>TOTAL NET POSITION</b>	<u>14,196</u>	<u>12,525</u>	<u>1,671</u>	<u>13.34%</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<u>\$ 19,414</u>	<u>\$ 19,297</u>	<u>\$ 117</u>	<u>0.61%</u>

Note: The above totals have not been adjusted for rounding.

\* FY20 has been restated for the adoption of Governmental Accounting Standards Board Statement, "Fiduciary Activities". Pursuant to this statements, assets held on behalf of other entities and the related liability have been removed from this statement and moved to the new "Statements of Fiduciary Net Position".