

Univ of Maine at Machias  
 Statements of Revenues, Expenses, and Changes in Net Position  
 For the Years Ended June 30, 2020 and 2019  
 (\$ in thousands)

	<u>2020</u>	<u>2019</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b><u>OPERATING REVENUES</u></b>				
Tuition and fees	\$ 4,019	\$ 4,010	\$ 9	0.22%
Residence and dining fees:	1,202	1,374	(172)	-12.52%
Less: scholarship allowances:	<u>(2,574)</u>	<u>(2,555)</u>	<u>(19)</u>	0.74%
Net student fees	2,647	2,828	(181)	-6.40%
Federal, state, and private grants and contracts	2,031	2,217	(186)	-8.39%
Recovery of indirect costs	29	45	(16)	-35.56%
Educational sales and service	206	259	(53)	-20.46%
Other auxiliary enterprises	40	37	3	8.11%
Interest income on loans	<u>7</u>	<u>10</u>	<u>(3)</u>	-30.00%
Total Operating Revenues	<u>4,960</u>	<u>5,396</u>	<u>(436)</u>	-8.08%
<b><u>OPERATING EXPENSES</u></b>				
Instruction	3,434	3,483	(49)	-1.41%
Research	516	489	27	5.52%
Public service	25	42	(17)	-40.48%
Academic support	1,200	1,301	(101)	-7.76%
Student services	1,607	1,747	(140)	-8.01%
Institutional support	892	810	82	10.12%
Operation and maintenance of plant	1,365	1,474	(109)	-7.39%
Depreciation and amortization	789	775	14	1.81%
Student aid	1,133	763	370	48.49%
Auxiliary	<u>1,249</u>	<u>1,308</u>	<u>(59)</u>	-4.51%
Total Operating Expenses	<u>12,210</u>	<u>12,192</u>	<u>18</u>	0.15%
Operating Income (Loss)	<u>(7,249)</u>	<u>(6,796)</u>	<u>(453)</u>	6.67%
<b><u>NONOPERATING REVENUES (EXPENSE)</u></b>				
Noncapital State of Maine appropriations	5,889	6,033	(144)	-2.39%
CARES Act funding	487	-	487	
State Fiscal Stabilization Program	-	-	-	
Gifts currently expendable	111	31	80	258.06%
Endowment income distributed for operations	91	95	(4)	-4.21%
Investment income	14	18	(4)	-22.22%
Interest expense	(138)	(145)	7	-4.83%
Other nonoperating expenses	-	-	-	
Noncapital transfers (to) from system/other campuses	<u>308</u>	<u>253</u>	<u>55</u>	21.74%
Net Nonoperating Revenue (Expense)	<u>6,762</u>	<u>6,285</u>	<u>477</u>	7.59%
Income Before Other Changes in Net Position	<u>(487)</u>	<u>(511)</u>	<u>24</u>	-4.70%

Univ of Maine at Machias  
 Statements of Revenues, Expenses, and Changes in Net Position  
 For the Years Ended June 30, 2020 and 2019  
 (\$ in thousands)

	<u>2020</u>	<u>2019</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b><u>OTHER CHANGES IN NET POSITION</u></b>				
State of Maine capital appropriations	881	97	784	808.25%
Capital grants and gifts	-	-	-	
Endowment return, net of amount used for operations	(65)	(29)	(36)	124.14%
Endowment gifts	1	10	(9)	-90.00%
Gain on disposal of capital assets and other changes	-	-	-	
Capital transfers (to) from system/other campuses	50	25	25	100.00%
Total Other Changes in Net Position	<u>867</u>	<u>102</u>	<u>765</u>	750.00%
 Increase (Decrease) in Net Position	 380	 (408)	 788	 -193.14%
<b><u>NET POSITION</u></b>				
Net Position - beginning of year	12,145	12,554	(409)	-3.26%
Net Position - end of year	<u>\$ 12,525</u>	<u>\$ 12,145</u>	<u>380</u>	3.13%