

Univ of Maine at Machias
Statements of Net Position
As of June 30, 2020 and 2019
(\$ in thousands)

	<u>2020</u>	<u>2019</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 1,990	\$ 2,356	\$ (366)	-15.53%
Operating investments	-	-	-	
Accounts, grants and pledges receivable, net	943	1,034	(91)	-8.80%
Inventories and prepaid expenses	1	2	(1)	-50.00%
Notes and leases receivable, net	-	-	-	
Internal loans to campuses	-	-	-	
Total Current Assets	<u>2,933</u>	<u>3,393</u>	<u>(460)</u>	-13.56%
Noncurrent Assets				
Deposits with bond trustees	125	154	(29)	-18.83%
Accounts, grants and pledges receivable, net	47	2	45	2250.00%
Notes and leases receivable, net	246	283	(37)	-13.07%
Endowment investments	2,486	2,505	(19)	-0.76%
Capital assets, net	13,643	13,431	212	1.58%
Split interest agreements	-	-	-	
Internal loans to campuses	-	-	-	
Campus funding commitment	-	-	-	
Total Noncurrent Assets	<u>16,547</u>	<u>16,375</u>	<u>172</u>	1.05%
TOTAL ASSETS	<u>19,480</u>	<u>19,768</u>	<u>(288)</u>	-1.46%
DEFERRED OUTFLOWS OF RESOURCES				
	-	-	-	
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 19,480</u>	<u>\$ 19,768</u>	<u>\$ (288)</u>	-1.46%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 105	\$ 210	\$ (105)	-50.00%
Unearned revenue and deposits	256	342	(86)	-25.15%
Accrued liabilities - current portion	75	59	16	27.12%
Funds held for others - current portion	183	137	46	33.58%
Long-term debt - current portion	493	443	50	11.29%
Loans from University Services - current portion	41	40	1	2.50%
Total Current Liabilities	<u>1,152</u>	<u>1,233</u>	<u>(81)</u>	-6.57%
Noncurrent Liabilities				
Accrued liabilities	-	3	(3)	-100.00%
Funds held for others	-	-	-	
Long-term debt	4,057	4,387	(330)	-7.52%
Loans from University Services	41	81	(40)	-49.38%
Funding obligation	1,342	1,408	(66)	-4.69%
Government advances refundable	241	378	(137)	-36.24%
Total Noncurrent Liabilities	<u>5,681</u>	<u>6,257</u>	<u>(576)</u>	-9.21%
TOTAL LIABILITIES	<u>6,833</u>	<u>7,490</u>	<u>(657)</u>	-8.77%
DEFERRED INFLOWS OF RESOURCES				
	122	133	(11)	-8.27%
NET POSITION				
Net investment in capital assets	9,619	9,187	432	4.70%
Restricted:				
Nonexpendable	1,887	1,841	46	2.50%
Expendable	1,301	1,482	(181)	-12.21%
Unrestricted	(282)	(365)	83	-22.74%
Commitments and contingencies	-	-	-	
TOTAL NET POSITION	<u>12,525</u>	<u>12,145</u>	<u>380</u>	3.13%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 19,480</u>	<u>\$ 19,768</u>	<u>\$ (288)</u>	-1.46%

Note: The above totals have not been adjusted for rounding.