

University of Maine
Statements of Net Position
As of June 30, 2021 and 2020
(\$ in thousands)

	RESTATED*			
	2021	2020	\$ Variance	% Variance
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 79,255	\$ 83,507	\$ (4,252)	-5.09%
Operating investments	-	-	-	0.00%
Accounts, grants and pledges receivable, net	37,584	26,719	10,865	40.66%
Inventories and prepaid expenses	2,969	2,926	43	1.47%
Notes and leases receivable, net	-	-	-	0.00%
Internal loans to campuses	-	-	-	0.00%
Total Current Assets	119,808	113,151	6,657	5.88%
Noncurrent Assets				
Deposits with bond trustees	17,246	53	17,193	32439.62%
Accounts, grants and pledges receivable, net	510	282	228	80.85%
Notes and leases receivable, net	17,549	18,839	(1,290)	-6.85%
Net OPEB asset	-	-	-	0.00%
Endowment investments	104,095	83,385	20,710	24.84%
Capital assets, net	346,675	338,553	8,122	2.40%
Split interest agreements	847	1,765	(918)	-52.01%
Internal loans to campuses	-	-	-	0.00%
Campus funding commitment	-	-	-	0.00%
Total Noncurrent Assets	486,921	442,876	44,045	9.95%
TOTAL ASSETS	606,730	556,027	50,703	9.12%
DEFERRED OUTFLOWS OF RESOURCES	2,105	2,276	(171)	-7.51%
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 608,835	\$ 558,303	\$ 50,532	9.05%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 9,825	\$ 5,381	\$ 4,444	82.59%
Unearned revenue and deposits	7,900	5,716	2,184	38.21%
Accrued liabilities - current portion	807	822	(15)	-1.82%
Funds held for others - current portion	-	-	-	0.00%
Long-term debt - current portion	5,552	5,604	(52)	-0.93%
Loans from University Services - current portion	-	-	-	0.00%
Total Current Liabilities	24,083	17,522	6,561	37.44%
Noncurrent Liabilities				
Accrued liabilities	1	690	(689)	-99.86%
Funds held for others	-	-	-	0.00%
Long-term debt	69,342	51,789	17,553	33.89%
Loans from University Services	-	-	-	0.00%
Funding obligation	15,695	38,599	(22,904)	-59.34%
Government advances refundable	8,399	10,140	(1,741)	-17.17%
Total Noncurrent Liabilities	93,437	101,218	(7,781)	-7.69%
TOTAL LIABILITIES	117,520	118,740	(1,220)	-1.03%
DEFERRED INFLOWS OF RESOURCES	847	1,765	(918)	-52.01%
NET POSITION				
Net investment in capital assets	288,597	283,761	4,836	1.70%
Restricted:				
Nonexpendable	39,759	37,481	2,278	6.08%
Expendable	87,805	67,825	19,980	29.46%
Unrestricted	74,307	48,730	25,577	52.49%
TOTAL NET POSITION	490,468	437,798	52,670	12.03%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 608,835	\$ 558,303	\$ 50,532	9.05%

Note: The above totals have not been adjusted for rounding.

* FY20 has been restated for the adoption of Governmental Accounting Standards Board Statement, "Fiduciary Activities". Pursuant to this statements, assets held on behalf of other entities and the related liability have been removed from this statement and moved to the new "Statements of Fiduciary Net Position".