

University of Maine
Statements of Net Position
As of June 30, 2020 and 2019
(\$ in thousands)

	<u>2020</u>	<u>2019</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 83,568	\$ 89,634	\$ (6,066)	-6.77%
Operating investments	-	-	-	
Accounts, grants and pledges receivable, net	26,719	23,103	3,616	15.65%
Inventories and prepaid expenses	2,926	3,077	(151)	-4.91%
Notes and leases receivable, net	-	-	-	
Internal loans to campuses	-	-	-	
Total Current Assets	<u>113,212</u>	<u>115,813</u>	<u>(2,601)</u>	-2.25%
Noncurrent Assets				
Deposits with bond trustees	53	120	(67)	-55.83%
Accounts, grants and pledges receivable, net	282	366	(84)	-22.95%
Notes and leases receivable, net	18,839	19,961	(1,122)	-5.62%
Endowment investments	83,385	85,302	(1,917)	-2.25%
Capital assets, net	338,553	343,670	(5,117)	-1.49%
Split interest agreements	1,765	2,099	(334)	-15.91%
Internal loans to campuses	-	-	-	
Campus funding commitment	-	-	-	
Total Noncurrent Assets	<u>442,876</u>	<u>451,518</u>	<u>(8,642)</u>	-1.91%
TOTAL ASSETS	<u>556,087</u>	<u>567,331</u>	<u>(11,244)</u>	-1.98%
DEFERRED OUTFLOWS OF RESOURCES	<u>2,276</u>	<u>2,448</u>	<u>(172)</u>	-7.03%
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 558,363</u>	<u>\$ 569,779</u>	<u>\$(11,416)</u>	-2.00%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 5,381	\$ 6,990	\$ (1,609)	-23.02%
Unearned revenue and deposits	5,738	6,096	(358)	-5.87%
Accrued liabilities - current portion	822	891	(69)	-7.74%
Funds held for others - current portion	38	49	(11)	-22.45%
Long-term debt - current portion	5,604	5,943	(339)	-5.70%
Loans from University Services - current portion	-	-	-	
Total Current Liabilities	<u>17,583</u>	<u>19,969</u>	<u>(2,386)</u>	-11.95%
Noncurrent Liabilities				
Accrued liabilities	690	518	172	33.20%
Funds held for others	-	-	-	
Long-term debt	51,789	56,826	(5,037)	-8.86%
Loans from University Services	-	-	-	
Funding obligation	38,599	40,667	(2,068)	-5.09%
Government advances refundable	10,140	12,728	(2,588)	-20.33%
Total Noncurrent Liabilities	<u>101,218</u>	<u>110,738</u>	<u>(9,520)</u>	-8.60%
TOTAL LIABILITIES	<u>118,801</u>	<u>130,707</u>	<u>(11,906)</u>	-9.11%
DEFERRED INFLOWS OF RESOURCES	<u>1,765</u>	<u>2,099</u>	<u>(334)</u>	-15.91%
NET POSITION				
Net investment in capital assets	283,761	283,683	78	0.03%
Restricted:				
Nonexpendable	37,481	37,021	460	1.24%
Expendable	67,825	66,549	1,276	1.92%
Unrestricted	48,730	49,719	(989)	-1.99%
Commitments and contingencies				
TOTAL NET POSITION	<u>437,798</u>	<u>436,972</u>	<u>826</u>	0.19%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 558,363</u>	<u>\$ 569,779</u>	<u>\$(11,416)</u>	-2.00%

Note: The above totals have not been adjusted for rounding.