

University of Maine
Statements of Net Position
As of June 30, 2019 and 2018
(\$ in thousands)

	<u>2019</u>	<u>2018</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 89,634	\$ 84,951	\$ 4,683	5.51%
Operating investments	-	-	-	
Accounts, grants and pledges receivable, net	23,103	22,652	451	1.99%
Inventories and prepaid expenses	3,077	2,948	129	4.38%
Notes and leases receivable, net	-	-	-	
Internal loans to campuses	-	-	-	
Total Current Assets	<u>115,813</u>	<u>110,550</u>	<u>5,263</u>	4.76%
Noncurrent Assets				
Deposits with bond trustees	120	898	(778)	-86.64%
Accounts, grants and pledges receivable, net	366	212	154	72.64%
Notes and leases receivable, net	19,961	21,572	(1,611)	-7.47%
Endowment investments	85,302	79,630	5,672	7.12%
Capital assets, net	343,670	350,082	(6,412)	-1.83%
Split interest agreements	2,099	1,673	426	25.46%
Internal loans to campuses	-	-	-	
Campus funding commitment	-	-	-	
Total Noncurrent Assets	<u>451,518</u>	<u>454,067</u>	<u>(2,549)</u>	-0.56%
TOTAL ASSETS	<u>567,331</u>	<u>564,617</u>	<u>2,714</u>	0.48%
DEFERRED OUTFLOWS OF RESOURCES	<u>2,448</u>	<u>2,602</u>	<u>(154)</u>	-5.92%
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 569,779</u>	<u>\$ 567,219</u>	<u>\$ 2,560</u>	0.45%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 6,990	\$ 6,583	\$ 407	6.18%
Unearned revenue and deposits	6,096	3,577	2,519	70.42%
Accrued liabilities - current portion	891	967	(76)	-7.86%
Funds held for others - current portion	49	62	(13)	-20.97%
Long-term debt - current portion	5,943	5,565	378	6.79%
Loans from University Services - current portion	-	-	-	
Total Current Liabilities	<u>19,969</u>	<u>16,754</u>	<u>3,215</u>	19.19%
Noncurrent Liabilities				
Accrued liabilities	518	1	517	51700.00%
Funds held for others	-	-	-	
Long-term debt	56,826	61,625	(4,799)	-7.79%
Loans from University Services	-	-	-	
Funding obligation	40,667	41,488	(821)	-1.98%
Government advances refundable	12,728	12,582	146	1.16%
Total Noncurrent Liabilities	<u>110,738</u>	<u>115,696</u>	<u>(4,958)</u>	-4.29%
TOTAL LIABILITIES	<u>130,707</u>	<u>132,450</u>	<u>(1,743)</u>	-1.32%
DEFERRED INFLOWS OF RESOURCES	<u>2,099</u>	<u>1,673</u>	<u>426</u>	25.46%
NET POSITION				
Net investment in capital assets	283,683	286,105	(2,422)	-0.85%
Restricted:				
Nonexpendable	37,021	31,816	5,205	16.36%
Expendable	66,549	67,976	(1,427)	-2.10%
Unrestricted	49,719	47,198	2,521	5.34%
Commitments and contingencies	-	-	-	
TOTAL NET POSITION	<u>436,972</u>	<u>433,095</u>	<u>3,877</u>	0.90%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 569,779</u>	<u>\$ 567,219</u>	<u>\$ 2,560</u>	0.45%

Note: The above totals have not been adjusted for rounding.