

University of Maine
Statements of Net Position
As of June 30, 2015 and 2014
(\$ in thousands)

	2015	2014	\$ Variance	% Variance
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 72,596	\$ 79,444	\$ (6,848)	-8.62%
Short-term investments	-	-	-	
Accounts, grants and pledges receivable, net	18,382	19,249	(867)	-4.50%
Inventories and prepaid expenses	3,528	3,358	170	5.06%
Current portion of notes and leases receivable, net	-	-	-	
Current portion of internal loans to campuses	-	-	-	
Total Current Assets	<u>94,506</u>	<u>102,052</u>	<u>(7,546)</u>	-7.39%
Noncurrent Assets				
Deposits with bond trustees	-	38	(38)	-100.00%
Accounts, grants, and pledges receivable, net	6,102	3,842	2,260	58.82%
Notes and leases receivable, net	21,447	21,104	343	1.63%
Endowment investments	75,711	78,593	(2,882)	-3.67%
Capital assets, net	360,656	354,934	5,722	1.61%
Internal loans to campuses	-	46	(46)	-100.00%
Total Noncurrent Assets	<u>463,917</u>	<u>458,557</u>	<u>5,360</u>	1.17%
TOTAL ASSETS	<u>558,423</u>	<u>560,608</u>	<u>(2,185)</u>	-0.39%
DEFERRED OUTFLOWS				
	<u>3,136</u>	<u>2,094</u>	<u>1,042</u>	49.76%
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 561,559</u>	<u>\$ 562,703</u>	<u>\$ (1,144)</u>	-0.20%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 9,212	\$ 6,371	\$ 2,841	44.59%
Unearned revenue and deposits	3,749	3,232	517	16.00%
Current portion of accrued liabilities	1,027	1,462	(435)	-29.75%
Current portion of funds held for others	86	(11)	97	-881.82%
Current portion of loans from University Services	110	3,081	(2,971)	-96.43%
Current portion of other long-term debt	5,104	4,638	466	10.05%
Total current liabilities	<u>19,286</u>	<u>18,773</u>	<u>513</u>	2.73%
Noncurrent Liabilities				
Accrued liabilities	-	-	-	
Funds held for others	-	-	-	
Loans from University Services	114	270	(156)	-57.78%
Other long-term debt	75,889	78,688	(2,799)	-3.56%
Government advances refundable	12,598	12,738	(140)	-1.10%
Total noncurrent liabilities	<u>88,601</u>	<u>91,696</u>	<u>(3,095)</u>	-3.38%
TOTAL LIABILITIES	<u>107,887</u>	<u>110,469</u>	<u>(2,582)</u>	-2.34%
DEFERRED INFLOWS				
	<u>-</u>	<u>-</u>	<u>-</u>	
NET POSITION				
Net investment in capital assets	282,561	270,378	12,183	4.51%
Restricted nonexpendable	31,156	30,878	278	0.90%
Restricted expendable	63,378	67,383	(4,005)	-5.94%
Unrestricted expendable	76,578	83,595	(7,017)	-8.39%
TOTAL NET POSITION	<u>453,672</u>	<u>452,234</u>	<u>1,438</u>	0.32%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 561,559</u>	<u>\$ 562,703</u>	<u>\$ (1,144)</u>	-0.20%