Revised Budget Model
Goals and Principles

Goals

• Incentivize mission- and vision-driven decision making.
• Promote and support entrepreneurship.
• Create funds for strategic investments.
• Build resilience to revenue and expense fluctuations.
• Enhance quality of education, research, public service, and workplace.
• Enhance collaboration.

Principles

• Revenues and costs are distributed via predictable, transparent, understandable, and time-efficient processes.
• Decision-making authority is aligned with implementation responsibility.
• Quality and efficiency of services are supported at every level of university operations.
• Budget-related administrative costs, including people and time, are minimized.
• Faculty and staff are engaged in annual and long-term budget planning process.
• Accountability is enhanced.