

Money Matters

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A Guide to Financial
Information at
UMaine and UMM

Communication - Student Information Privacy

FERPA - Family Educational Rights and Privacy Act

The University of Maine and the the University of Maine at Machias is limited in its ability to provide parents or others with certain personal information about students by both Federal law and University policy.

Student Consent to Release Information Form

Complete to authorize
parents/guardians to speak with
University staff about things like the
bill and financial aid after
August 15th.

[Available online.](#)

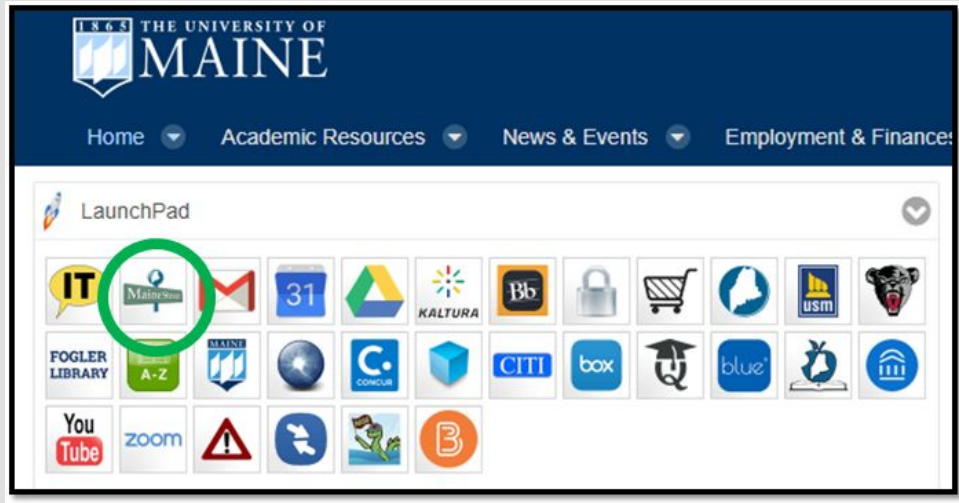
Communications

- MyCampus Student Portal
 - Activate University of Maine System Account
- Activate email
 - student@maine.edu
- Update all mailing addresses in MaineStreet

Most common ways we communicate:

- *Email (@maine.edu)*
 - *MaineStreet: Message Center, To Do List*
 - *Mailings*
-

Communication - MyCampus Portal



Access mycampus.maine.edu

1. Login with your UserID and password
2. Select **MaineStreet** from the **LaunchPad**
3. Select **Student Self-Service**
4. Select **Student Center**

Communication - MaineStreet Student Center

John's Student Center

1234567

Message Center

You have 1 new message.
Open Message Center

Academics

Enrollment

My Class Schedule Planner

Wish List

Enroll

My Academics

Academic History

Grades

Degree Progress Report

Academic Summary

Course History by Subject

Transfer Credit Report

other academic...

Deadlines

URL

Gradebook

This Week's Schedule

	Class	Schedule	Room
	ENG 101-0002 LEC (61470)	TuTh 5:00PM - 8:15PM	Neville Hall 406

Weekly Schedule ▶

Finances

My Account

View My Bill

Pay My Bill

Account Activity

Direct Deposit

View 1098-T

Account Summary

My account balance is -300.00.
My total amount due is 0.00.

- Charges: 0.00.
- Deposits: 0.00.

Search for Classes

Message Center

You have 1 new and 1 old messages.
Open Message Center ▶

Holds

Financial Responsibility Stmt
Details ▶

To Do List

Official Final HS Transcript

Direct Loan MPN

Financial Responsibility - Fall 2019
Details ▶

Enrollment Dates

Open Enrollment Dates

Advisor

Financial Aid - Apply for Financial Aid

1. Apply for Financial Aid via the FAFSA
 - a. fafsa.gov

2. Log into MaineStreet to check To Do List
 - a. mainestreet.maine.edu

Review your Financial Aid Award

- Accept/decline aid
- Report housing changes
- Report enrollment changes
- Report outside scholarships or other outside assistance
- Complete the Scholarship Donor Release

Federal Direct Loan Requirements

1. Accept Loans on MaineStreet
2. Complete Loan Agreement/Master Promissory Note
 - a. studentaid.gov
3. Complete Entrance Counseling
 - a. studentaid.gov

Loans will not disburse until these requirements are complete.

Financial Aid - Additional Financing Options

Loans

- Federal Parent PLUS Loans
 - Apply at studentaid.gov with FSA ID
 - Credit-based
- Alternative Educational Loans
 - Lender comparison tool via elmselect.com
 - Apply directly through lender - school certifies

Scholarships

- Visit umaine.edu/stuaid
- Click:
Types of Aid → Scholarships

Reporting Outside Aid and Scholarships

- Report to the Office of Student Financial Aid via MaineStreet
 - All outside scholarship checks and correspondence should be sent to the Office of Student Financial Aid
Secure Document Upload
 - Complete the ***Scholarship Donor Release*** via MaineStreet
-

Reporting Enrollment

Financial Aid is based on 15 credits per semester

- Report enrollment < 15 credits on MaineStreet
- Some types of aid will be reduced if fewer than 15 credits but can be used toward summer courses

Adding additional credits in order to retain your full award does not always result in a lower bill (or a greater refund) as you will need to take into account the cost of the credits being added versus the scholarship reduction amount

Important Financial Aid Reminders

- Apply for Financial Aid Every Year -FAFSA available starting October 1st, 2020
 - Watch for filing deadline – usually March 1st
- Watch MaineStreet To Do List and @maine.edu email account
- Submit all required documentation
 - Final High School Transcript
 - Immunizations
- Contact the Office of Student Financial Aid if your situation changes

Financial Education and Wellness

Financial Literacy Peer Education Program

Student peer educators are trained to work with fellow students to deliver financial education across a number of different platforms and mediums and counsel students one-on-one about managing their money.

umaine.edu/stuaid/financialwellness

iGrad

Online resource that helps with all aspects of money management: managing your student loans, budgeting, creating money goals, and searching for scholarships

umaine.igrad.com

ECMC Solutions

UMaine's campus debt management partner helps students learn about loan programs even before they agree to borrow.

ecmc.org/students

Federal Work-Study

- Financial aid award that does not apply directly to the bill
- Students secure a job and earn a biweekly paycheck
- Students can earn up to the amount of the award
- Some positions do require that students have Federal Work-Study
- Unearned portions of the award cannot be carried over to the next academic year

Student Employment

- **Contact Student Employment**
 - Assistance with finding on-campus, off-campus, Federal Work-Study and non-Federal Work-Study jobs
- **Searching for Jobs**
 - Start Now!
 - CareerLink, Academic Departments, Areas of Interest

Students who plan to work must come to campus in the fall with one of the following:

*Option 1: A valid (unexpired) passport **OR***

*Option 2: Original birth certificate AND a photo ID **OR***

Option 3: Original social security card AND a photo ID

Important Bill Reminders

- Fall: 1st bill mailed mid-July, due September 15th
(Course and room/board changes may result in changes to the initial amount due)
- Spring: 1st bill mailed mid-Dec, due January 15th
- Bills are provided online only after the 1st billing statement each semester
- Tuition based on total credit hours. Check your total enrollment against tuition charged.
- umaine.edu/bursar/tuition-and-fees

Payment Options

University of Maine

Cash/Check

Bursar's Office
5703 Alumni Hall, Room 100
Orono, Maine 04469

Credit Card or Electronic Check/ACH

Online through MaineStreet
umaine.edu/bursar/payment-options

Payment Plan

Online through MaineStreet
umaine.edu/bursar/payment-options

Payment Options

University of Maine at Machias

Cash/Check

Billing Office
116 O'Brien Avenue
Machias, Maine 04654

Credit Card or Electronic Check/ACH

Online through MaineStreet
umaine.edu/bursar/payment-options

Payment Plan

Contact Billing Office at 207.255.1203 for more information on payment plan options.

Payment Plans - UMaine

Two Payment Plans will be offered on a per term basis:

- Plans are established to help spread the payments due for tuition, enrollment fees, and room and board fees over the duration of the term
- Enrollment via MaineStreet or through Authorized User TouchNet Access
- No interest charges
- \$30 per semester setup fee due at plan enrollment
- Payments can be automatically scheduled or initiated monthly by the payer

Payment Plans - UMaine

- Electronic Check/ACH or credit card payments are accepted
- Payments by credit card incur a 2.85% convenience fee
- A \$25 late fee will be assessed for each late payment
- Students can assign authorized users to their account. Authorized users can have the ability to enroll the student in a payment plan, initiate payments, and monitor the plan on the student's behalf.
- umaine.edu/bursar/user

Payment Plan Options - UMaine

Calculated Plan:

- Payments are based on the student's account balance less any accepted financial aid for that semester
- Installment amounts will automatically increase or decrease throughout the duration of the payment plan based on changes in charges (add/drop of classes, etc.), changes in financial aid, and other payment
- Choose either a 5 payment or 4 payment option:
 - 5 installment-enroll by 8/15 with a 20% down payment and 4 more installments due on 9/15, 10/15, 11/15 and 12/15
 - 4 installment-enroll by 9/15 with a 25% down payment and 3 more installments due on 10/15, 11/15 and 12/15

Payment Plan Options - UMaine

Estimated Plan:

- Student uses plan worksheet to enter their charges and anticipated aid to establish the monthly installment payment amounts. Once established, these amounts remain static and changes to the plan amount need to be requested through the Office of the Bursar.
- Students who anticipate payments later in the semester from outside sources not reported as anticipated aid will want to use this payment plan type to prevent larger initial monthly payments as would occur under the calculated plan
- Choose either a 5 payment or 4 payment option:
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Anticipated Resources

Report anticipated resources to the Bursar's Office to avoid a \$100 late fee

- For resources not shown on 1st bill
- College Savings Plans, Alternative Loans, etc.
- Complete on MaineStreet before due date
- Anticipated resources does not impact the calculated payment plan.
- umaine.edu/bursar/resources

Student Authorization and Account Management

- Authorize the Bursar's Office to apply financial aid to all charges
- Request credit balances be held for future charges
- umaine.edu/bursar/authorization

Authorize a User to View or Pay a Bill

- Authorize another person to view your account information and/or make online payment(s) on your behalf
 - Receive billing statements with email notification
 - Complete on MaineStreet / TouchNet Bill+Payment Suite
 - **Separate from Student Consent to Release Information**
 - umaine.edu/bursar/user
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Direct Deposit

- Deposit any refund directly into a U.S. bank account
 - Fastest, most convenient, and most secure method
 - Avoid waiting for refund check to be mailed
 - Complete on MaineStreet
 - umaine.edu/bursar/directdeposit
-

Student Health Insurance Plan

- Annual Cost of **\$2,248**
 - Billed once on fall semester bill
 - Coverage effective **8/1/20 – 7/31/21**
 - **Complete online waiver to opt out if you already have comparable health insurance (by Oct 1st)**
 - Enroll online to take advantage of the insurance and receive card
 - umaine.edu/bursar/insurance
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Financial Responsibility Statement

- Must be completed every semester / each year
 - Student may not register for classes until complete
 - Registration hold lifted immediately upon completion
 - Access via the MaineStreet Student Center - To Do List
-

MaineStreet Student Center

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Advisor

Check MaineStreet Often

- Be aware of Financial Deadlines. Click the  on the class schedule.
- Registration or refund Holds
- The To Do List will have any required information that the student must submit
- Monitor account in Finances Section
 - My Account (*View/Pay My Bill, Account Activity, Item Summary*)
- Enroll in Direct Deposit for refunds
- Access 1098T. Grant consent for electronic version

Contact Information - UMM

Office of Student Financial Aid and Billing Office

116 O'Brien Ave

Machias, ME 04654

Phone: 207.255.1203

Email: ummfinancialaid@maine.edu

machias.edu/scholarships-aid

Contact Information - UMaine

Office of Student Financial Aid

5781 Wingate Hall

Orono, ME 04469

Phone: 207.581.1324

Email: umfinaid@maine.edu

umaine.edu/stuaid

Office of Student Employment

5781 Wingate Hall

Orono, ME 04469

Phone: 207.581.1349

Email: student.employ@maine.edu

umaine.edu/studemp

Bursar's Office

5703 Alumni Hall

Orono, ME 04469

Phone: 207.581.1521

Email: umbursar@maine.edu

umaine.edu/bursar