

Undergraduate Loan Lender List

| LENDER <i>Loan Program Name</i> | Interest Options & Origination Fees | Minimum / Maximum | Repayment Options | Satisfactory Academic Progress (SAP) Required | Minimum Enrollment | Degree Status Required | Payment of Prior Balance |
|--|---|--|--|---|-----------------------|---------------------------|---|
| Wells Fargo Bank, N.A. <i>Wells Fargo Collegiate Loan</i> www.wellsfargo.com/student 1.800.658.3567 Disclosure Information | No Fees Variable and Fixed Rates | \$1000 Cost of attendance minus financial aid | Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment | No | Less than half-time | No | Yes, 30 days after the end of semester |
| Citizens Bank/RBS Citizens, N.A. <i>Citizens Bank Student Loan</i> www.citizensbank.com/studentloans 1.800.708.6684 Disclosure Information | No Fees Variable and Fixed Rates | \$1000 Cost of attendance minus financial aid | Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment | No | At least 1/2 time | Yes | Yes, up to 180 days after the end of semester |
| PNC Bank <i>PNC Education Loan</i> www.pnconcampus.com 1-800-762-1001 Disclosure Information | No Fees Variable and Fixed Rates | \$1000 Cost of attendance minus financial aid | Deferment Option Interest Only Payment | No | At least 1/2 time | Yes | to 90 days after the end of the |
| Maine Educational Loan Authority <i>The Maine Loan</i> www.mela.net 1.800.922.6352 Disclosure Information | Fixed Rate | \$1000 Cost of attendance minus financial aid | Interest Only Payments Full Deferment Minimum Monthly Payment | No | At least 1/2 time | No | Yes, up to 12 months |
| Union Federal Savings Bank <i>Union Federal Private Student Loan</i> www.unionfederalstudentloans.com 1.866.513.8445 Disclosure Information | No Fees Variable Rate | \$1001 Cost of attendance minus financial aid | Principal & Interest fully deferred for up to 66 months as long as student is 1/2 time Interest Only Payments Minimum Monthly Payments | No | At least 1/2 time | Yes | Yes, up to 90 days after the end of the semester |
| Sun Trust <i>Custom Choice Loan</i> www.suntruseducation.com 1.866.296.3637 Disclosure Information | No Fees Variable and Fixed Rates | \$1,001 Cost of attendance minus financial aid | Principal and Interest fully deferred for up to 66 months as long as student is 1/2 time Interest Only Payments Minimum Monthly Payments | No | At least 1/2 time | Yes | Yes, up to one month following the end of the academic period |
| Sallie Mae <i>Sallie Mae Smart Option Loan</i> www.salliemae.com 1.877.279.7172 Disclosure Information | No Fees Variable and Fixed Rates | \$1000 Cost of attendance minus financial aid | Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment | No | Less than half-time | No | Yes, up to 365 days after the last date of attendance |
| Massachusetts Educ. Financing Auth. <i>MEFA Loan for Undergraduate Education</i> www.mefa.org/collegeloans 1-800-449-6332 Disclosure Information | 4% with co-borrower/7% with out a co-borrower Fixed Rates | \$1500 Cost of attendance minus financial aid | Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment of \$50 | Yes | At least 1/2 time | Yes | s, within the current academic y |
| Discover Student Loan <i>Discover Undergraduate Loan</i> www.DiscoverStudentLoans.com 1.800.STUDENT Disclosure Information | No Fees Variable and Fixed Rates | \$1000 Cost of attendance minus financial aid | Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment | Yes | At least 1/2 time | Yes | No |
| University Credit Union <i>UCU Private Education Loan</i> www.ucu.maine.edu 1.800.696.8628 Disclosure Information | No Fees Variable Rate | \$1500 Cost of attendance minus financial aid | Total Deferment while enrolled at least 1/2 time Minimum Monthly \$50 | Yes | At least 1/2 time | Yes | Yes, prior year balance at currently enrolled school |