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Curriculum Vita

**Philip A. Trostel**

**Contact Information**

Office: 5784 York Complex #4  
Margaret Chase Smith Policy Center  
University of Maine  
Orono, ME 04469-5784  
207 581 1651  
[philip.trostel@maine.edu](mailto:philip.trostel@maine.edu)

Home: 16 Country Meadow Dr.  
Hampden, ME 04444  
207 512 4672  
207 620 4141

**Education**

Ph.D. Economics, Texas A&M University, 1991 (Edgar Browning, dissertation advisor)  
M.S. Economics, Texas A&M University, 1987  
B.A. Economics, University of Texas at Arlington, 1984

**Professional Experience**

University of Maine, Margaret Chase Smith Policy Center, School of Economics, and School of Policy & International Affairs  
Professor, 2005-present  
Associate Professor, 2001-2005  
University of Wisconsin, Wisconsin Center for the Advancement of Postsecondary Education  
Faculty Affiliate, 2007-2012  
Visiting Scholar, 2006  
Federal Reserve Bank of Boston, New England Public Policy Center  
Visiting Scholar, 2007  
Dartmouth College, Department of Economics  
Visiting Associate Professor, 2000-2001  
University of Warwick, Department of Economics  
Lecturer (Assistant Professor), 1996-2001  
Hong Kong University of Science & Technology, Department of Economics  
Assistant Professor, 1993-1996  
North Carolina State University, Department of Economics  
Visiting Assistant Professor, 1990-1993

**Research Interests**

Applied Microeconomics  
Higher Education Policy  
Human Capital  
Fiscal Policy  
Labor Economics

## Courses Taught

Microeconomics (Principles, Intermediate, and Graduate)  
Macroeconomics (Principles, Intermediate, and Graduate)  
Public Economics (Upper-Level and Graduate)  
Labor Economics (Upper-Level)  
Economics of Human Capital (Graduate)  
Economics of Public Higher Education (Graduate)  
Economic Growth (Graduate)  
Senior Economics Seminar

## Grants and Contracts

Lanham Blackwell P.A., PI, 2011-12, \$2,750  
Brookings Institution, PI, 2009, \$7,600  
Maine Department of Health & Human Services, co-PI, 2009, \$2,500  
Brookings Institution, PI, 2006, \$8,500  
Millinocket Area Growth and Investment Council, co-I, 2005-06, \$22,326  
American Educational Research Association, PI, 2005-06, \$34,900  
National Science Foundation, PI, 2005-06, \$87,788  
Maine Community Foundation, PI, 2004-05, \$14,146  
Maine Department of Labor, PI, 2004, \$5,405  
Kennebec Valley Council of Governments, co-PI, 2004, \$12,798  
University of Maine, PI, 2003-04, \$7,747  
Davis Family Foundation, PI, 2003-04, \$15,000  
Maine Development Foundation, PI, 2003, \$11,365  
Eastern Maine Development Corporation, co-PI, 2002, \$26,430  
University of Maine System Office, PI, 2002, \$3,165  
U.S. Economic Development Administration, co-I, 2002, \$100,000  
Research Grants Council of Hong Kong, co-PI, 1994-96, \$10,260

## Refereed Journal Articles

- P. Trostel, "The Impact of New College Graduates on Intrastate Labor Markets" *Journal of Education Finance*, 36 (2), 186-213, 2010.
- P. Trostel, "The Fiscal Impacts of College Attainment" *Research in Higher Education*, 51 (3), 220-247, 2010.
- P. Trostel and J. Ronca, "A Simple Unifying Measure of State Support for Postsecondary Education" *Research in Higher Education*, 50 (3), 215-247, 2009.
- P. Trostel and I. Walker, "Education and Work" *Education Economics*, 14 (4), 381-403, 2006.
- P. Trostel, "Does Public Investment in Higher Education Pay for States?" *National Social Science Journal*, 26 (2), 110-118, 2006.
- G. Hunt and P. Trostel, "Annual Estimates of Human Capital by State: 1976-2000" *Review of Regional Studies*, 35 (1), 8-37, 2005.
- P. Trostel, "Nonlinearity in the Rate of Return to Education" *Journal of Applied Economics*, 8 (1), 191-202, 2005.

- P. Trostel and I. Walker, "Sheepskin Effects in Work Behavior" *Applied Economics*, 36 (17), 1959-1966, 2004.
- P. Trostel, "Returns to Scale in Producing Human Capital from Schooling" *Oxford Economic Papers*, 56 (3), 461-484, 2004.
- P. Trostel, "Should Education be Publicly Provided?" *Bulletin of Economic Research*, 54 (4), 373-391, 2002.
- P. Trostel, I. Walker, and P. Woolley, "Estimates of the Economic Return to Schooling for 28 Countries" *Labour Economics*, 9 (1), 1-16, 2002.
- P. Trostel and G. Taylor, "A Theory of Time Preference" *Economic Inquiry*, 39 (3), 379-395, 2001.
- P. Trostel, "Should Education be Subsidized?" *Public Finance Review*, 24 (1), 3-24, 1996.
- P. Trostel, "The Effect of Deficit Finance on Human Capital" *National Tax Journal*, 48 (4), 531-546, 1995.
- P. Trostel, "The Non-Equivalence between Deficits and Distortionary Taxation" *Journal of Monetary Economics*, 31 (2), 207-227, 1993.
- P. Trostel, "The Effect of Taxation on Human Capital" *Journal of Political Economy*, 101 (2), 327-350, 1993.

### Other Academic Publications

- A. Caron and D. Osborne with J. Weinstein and P. Trostel, "Reinventing Maine Government: How Mainers Can Shape a Sustainable Government and a New Prosperity" Envision Maine, 2010.
- P. Trostel, "Maine State- and Local-Government Payroll and Expenditure in 2007" University of Maine School of Economics Staff Paper #588, 2010.
- P. Trostel, "Ohio State- and Local-Government Payroll and Expenditure" Brookings Institution, 2009.
- P. Trostel, "The Dynamics of Investments in Young Children" *Maine Policy Review*, Summer/Fall 2009.
- S. Goldrick Rab, D. Harris, and P. Trostel, "Why Financial Aid Matters (or Doesn't) for College Success: Toward a New Interdisciplinary Perspective" in J. Smart (Ed.) *Higher Education: Handbook of Theory and Research*, Vol. 24, 2009.
- P. Trostel and T. Gabe, "Fiscal and Economic Effects of College Attainment" University of Maine School of Economics Staff Paper #566, 2007.
- P. Trostel, "Maine State- and Local-Government Payroll and Expenditure" Brookings Institution, 2006.
- P. Trostel and C. Reilly, "Improving Educational Resource Allocation in Maine: A Study of School District Size" Margaret Chase Smith Policy Center, 2005.
- C. Reilly and P. Trostel, "Saving for College in Maine: A Review of Current and Prospective Programs" Margaret Chase Smith Policy Center, 2004.
- P. Trostel, "Potential Efficiency Gains from Consolidation of Maine's Educational Resources" *Maine Policy Review*, Winter 2003.
- P. Trostel, "The Long-Term Economic Effects of Declining State Support for Higher Education: Are States Shooting Themselves in the Foot?" Wisconsin Center for the Advancement of Postsecondary Education, 2003.
- P. Trostel and C. Reilly, "Background Report on College Affordability in Maine" Margaret Chase Smith Policy Center, 2003.

- P. Trostel, "Recent Developments in the Labor Market in Maine" Margaret Chase Smith Policy Center, 2003.
- P. Trostel, "Economic Prosperity in Maine: Held Back by the Lack of Higher Education" *Maine Policy Review*, Winter 2002.
- T. Allen, K. Bell, and P. Trostel, "Regional Cooperation in the Greater Bangor Region: Education, Housing, and Capital Planning" Margaret Chase Smith Policy Center, 2002.
- P. Trostel, "Workforce Development in Maine: Held Back by the Lack of Higher Education" Margaret Chase Smith Policy Center, 2002.
- P. Trostel, "Associate's Degrees in Maine: Demand and Costs" University of Maine System Office, 2002.
- A. Oswald and P. Trostel, "What Can Recent Labour Research Teach Us About Macroeconomics?" in R. Backhouse and A. Salanti (eds), *Macroeconomics and the Real World*, Oxford University Press, 2000.
- P. Trostel, "Book Review: *Generational Accounting around the World* by Auerbach et al." *Economic Journal*, November 2000.
- P. Trostel, "Book Note: *Household Saving in the UK* by Banks and Tanner" *Economic Journal*, January 2000.
- P. Trostel, "Comment" in K. Arrow, Y. Ng, and X. Yang (eds), *Increasing Returns and Economic Analysis*, Macmillan, 1998.
- P. Trostel, "The Incentive Effects of Tax and Educational Policies" *Policy Options*, July-August 1997.

### Current Working Papers and Work in Progress

- P. Trostel, "The Effect of Public Support on College Attainment" revision requested *Research in Higher Education*.
- P. Trostel, "The College Wage Premium and the Supply of New College Graduates" in progress.

### Popular Press

- P. Trostel, "What Our Corrections System Isn't Telling Us" *Bangor Daily News*, 11/4/2010.
- A. Caron, D. Osborne, J. Weinstein, and P. Trostel, "Reinvesting Maine Government: How Mainers Can Shape a Sustainable Government and a New Prosperity" Envision Maine, 2010.
- P. Trostel, "Investing in Maine's College Students" *Bangor Daily News*, 2/15/2009.
- P. Trostel, "Our Graduates are Settling in Other States: And We Shouldn't Care" *New England Journal of Higher Education*, Winter 2009.
- P. Trostel research featured in "Higher Ed: A Best Investment for Government" *Hispanic Outlook in Higher Education*, 3/24/2008.
- P. Trostel, "Confusion about the Demand for College Graduates" *Change*, March/April 2008.
- P. Trostel, "A Mind is a Terrible Thing to Waste" *Communities & Banking*, Spring 2008.
- P. Trostel, "\$100 Bills Lying on the Ground" *New England Journal of Higher Education*, Fall 2007.
- P. Trostel, "Wacky Priorities: Corrections versus College" *Bangor Daily News*, 11/18/2006.

- P. Trostel, "Disturbing State Fiscal Priorities" *Wisconsin State Journal*, 11/16/2006.
- P. Trostel, "Change in Public Education in Maine" *Maine Economic Atlas*, 2006.
- P. Trostel, "Secret Money in Augusta" *Bangor Daily News*, 2/9/2006.
- P. Trostel and O. Trymaylo, "Lies, Damned Lies, and Statistics" *Bangor Daily News*, 7/16/2005.
- P. Trostel, "Administrationland" *Bangor Daily News*, 3/30/2005.
- P. Trostel and C. Reilly, "Which Comes First – the Workers or the Work?" *Kennebec Journal* and *Central Maine Morning Sentinel*, 12/17/2004.
- C. Reilly and P. Trostel, "Matchmaking in the Labor Market" *Maine Sunday Telegram*, 9/5/2004.
- P. Trostel, "State Returns on Higher Ed" *New England Journal of Higher Education*, Spring 2004.
- P. Trostel, "Does Investment in Higher Education Pay for States?" *Learning Link*, November 2003.
- P. Trostel and C. Reilly, "Tax Shifting is not Tax Relief" *Bangor Daily News*, 10/9/2003.
- P. Trostel, "Fear and Loathing in the Consolidation Debate" *Maine Times Magazine*, September 2003.
- P. Trostel and C. Reilly, "Plugging the Brain Drain: What Will it Take to Keep Maine's Brightest Here?" *Lewiston Sun Journal*, 8/17/2003.
- P. Trostel, "Ending Maine's Brain Drain" *Bangor Daily News*, 7/16/2003.
- C. Reilly and P. Trostel, "Why is Free Trade so Unpopular?" *Maine Point*, June 2003.
- P. Trostel, "Maine Lags in Higher Education" *Bangor Daily News*, 2/13/ 2003.
- P. Trostel, "Taking Liberties in the School-Size Debate" *Bangor Daily News*, 1/22/2003.
- P. Trostel, "Resistance to Change" *Bangor Daily News*, 1/28/2002.
- P. Trostel, "Three Myths that Hold Us Back" *Bangor Daily News*, 12/11/2001.

### **Selected Public Service**

Advisor, Maine Governor's P-16 Task Force  
 Advisor, Maine Governor's Task Force on Youth Migration  
 Advisor, Maine Legislature's School Administrative Unit Study Group  
 Advisor, Maine Compact for Higher Education  
 Advisor, Opportunity Maine  
 Advisor, Maine Rural Partners  
 Advisor, Partners in Ending Hunger  
 Advisor, Fight Crime: Invest in Kids  
 Advisor, Millinocket Area Growth and Investment Council  
 Advisor, Penobscot Valley Prudent Investments Linking Our Towns  
 Advisory Board Member, Envision Maine  
 Advisory Board Member, Maine Bureau of Labor Education  
 Member, Maine Legislature's Commission to Develop a Strategic Priorities Plan for Maine's Young Children  
 Member, Maine Legislature's Advisory Committee to Evaluate the Essential Programs and Services Funding Act  
 Two testimonies to the Maine Legislature's Committee on Education and Cultural Affairs  
 Testimony to Maine Legislature's Committee on Criminal Justice  
 Testimony to Maine Legislature's Committee on Health and Human Services  
 Testimony to Maine Legislature's Committee on State and Local Government

Testimony to the Maine Speaker's Advisory Task Force on Youth Migration  
Testimony to the Maine Speaker's Advisory Committee on Tax Reform  
Two presentations at National Conference of State Legislatures  
Two presentations at Maine Legislators' Forums  
Numerous radio news appearances (27 stations in Maine)  
Numerous appearances on Maine Public Radio (7 stations)  
Appearance on Wisconsin Public Radio (17 stations)  
Appearance on Maine Public Broadcasting Service (TV)  
Numerous appearances on 6:00 and 11:00 TV News for WABI (Bangor, ME), WCKD  
(Bangor, ME), WCSH (Portland, ME), WFVX (Bangor, ME), WLBZ (Bangor, ME),  
and WVII (Bangor, ME)  
Dozens of appearances in *Bangor Daily News*, *Bloomberg Businessweek*, *Down East Magazine*, *Ellsworth American*, *Kennebec Journal*, *Lewiston Sun Journal*, *Mainebiz Magazine*, *Portland Press Herald*, *Waterville Morning Sentinel*, etc.

## Professional Service

Editorial Board, *ISRN Education*

Referee for:

*American Economic Review*  
*B.E. Journals in Economic Analysis & Policy*  
*Economic Development and Cultural Change*  
*Economic Inquiry*  
*Economic Journal*  
*Economics of Education Review*  
*Education Economics*  
*Educational Researcher*  
*European Economic Review*  
*German Economic Review*  
*Industrial Relations*  
*International Journal of Manpower*  
*International Tax and Public Finance*  
*ISRN Education*  
*Journal of Applied Economics*  
*Journal of Economic Inequality*  
*Journal of Economics*  
*Journal of Human Resources*  
*Journal of Macroeconomics*  
*Journal of Political Economy*  
*Journal of Public Economics*  
*Journal of Public Economic Theory*  
*Journal of Research in Rural Education*  
*Labour Economics*  
*Maine Policy Review*  
*Manchester School*  
*Metroeconomica*  
*National Tax Journal*  
*Oxford Economic Papers*  
*Public Finance Quarterly*

*Public Finance Review*  
*Research in Higher Education*  
*Review of Economic Studies*  
*Social Forces*  
*Sociology of Education*  
National Science Foundation  
Social Sciences and Humanities Research Council of Canada  
Austrian Science Fund  
STICERD (U.K. foundation supporting research in economics)  
Qatar National Research Fund  
American Educational Research Association  
Association for the Study of Higher Education  
Numerous edited volumes and textbooks