

Financial Disclosure Review Committee

The Financial Disclosure Review Committee (FDRC) reviews disclosures of significant financial interest to determine whether the disclosed interests constitute conflicts of interest in relation to activities proposed for funding, develops or approves plans to manage or eliminate conflicts of interest, and advises the campus community about the University's *Policies and Procedures for Financial Disclosures and Conflicts of Interest in Extramurally Sponsored Activities*.

Summary of 2018 activities:

- UMaine's *Policies and Procedures for Financial Disclosures and Conflicts of Interest in Extramurally Sponsored Activities* was updated (3/6/18) to reflect the restructuring of the areas under the Vice President for Research (specifically the renaming of The Office of Research & Sponsored Programs to the Office of Research Administration, and the creation of the Office of Research Compliance), and update titles of the members of the standing FDRC.
- Six new college members were appointed to the FDRC for three year terms.

Committee Membership

The committee is comprised of the Vice President for Research (Chair), the Director of Research Administration, the Vice President for Innovation and Economic Development, the Director of Research Compliance (Secretary), and the Chair of the Research and Scholarship Committee of the Faculty Senate, and one tenured faculty member from each College, appointed by their respective Deans to be staggered for three-year terms.