

## Executive Summary

The University of Maine (UMaine) is a world-class, comprehensive, Carnegie-designated R1 land, sea, and space grant institution with a regional campus in Machias and regional sites across the state. As the state’s flagship public university, UMaine is committed to sustained leadership within the state and across the system. Our tripartite mission of teaching, research, and engagement aligns with three guiding principles for the coming fiscal year:

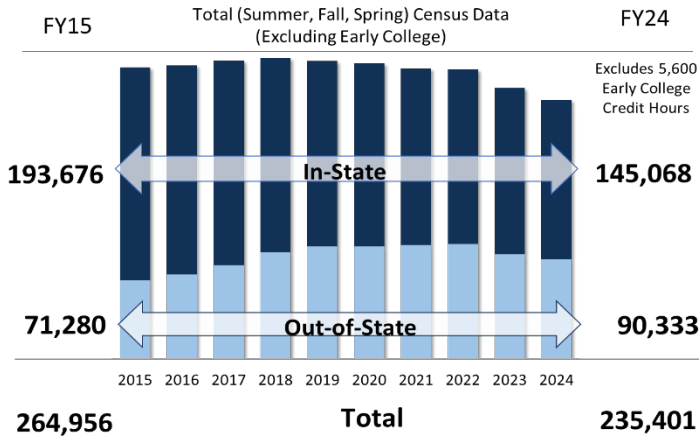
- sustaining the health of our planet and confronting climate change
- advancing research and teaching for tomorrow's innovators
- growing a thriving and inclusive community of learners

Our 2024-25 budget proposal, now under review by the UMS Board of Trustees, provides a balanced budget approach through the strategic use of reserves at a time when significant financial challenges exist across higher education. For more information about the re-launched budget and space committees, where to provide feedback, or to get more involved in the budget process, please visit the University of Maine Office of the President website at [umaine.edu/president/budget](http://umaine.edu/president/budget).

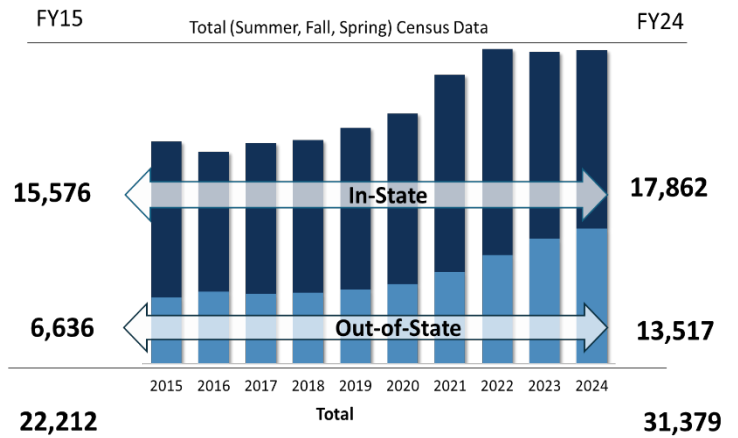
Sustaining the health of our planet and confronting climate change	Advancing research and teaching for tomorrow's innovators	Growing a thriving and inclusive community of learners
<ul style="list-style-type: none"> <li>• reduces fuel and electricity spend by over \$1.6M (-13%)</li> <li>• invests \$2.3M with debt service to replace 6,000 lights across campus, saving \$350K per year</li> <li>• increases in funded depreciation to support crucial upgrades and renewal of electrical infrastructure</li> <li>• makes progress toward achieving net zero carbon emissions by 2040</li> </ul>	<ul style="list-style-type: none"> <li>• continues support for research administration and centers/institutes that advance R-1 status</li> <li>• anticipates further growth in indirect cost return to \$22M in FY25</li> <li>• Increased budget for graduate assistant stipends</li> <li>• supporting growth with new tenure-track faculty hires in business, engineering, and sciences</li> </ul>	<ul style="list-style-type: none"> <li>• increases merit aid for Maine and Flagship scholarships</li> <li>• increases incoming undergraduate class to over 1,900 learners</li> <li>• maintains academic support services and student life services for all learners</li> <li>• increases student wages and work-study programs that support learning, living, and working at UMaine</li> </ul>

# By The Numbers: FY25 Education & General (E&G) Budget

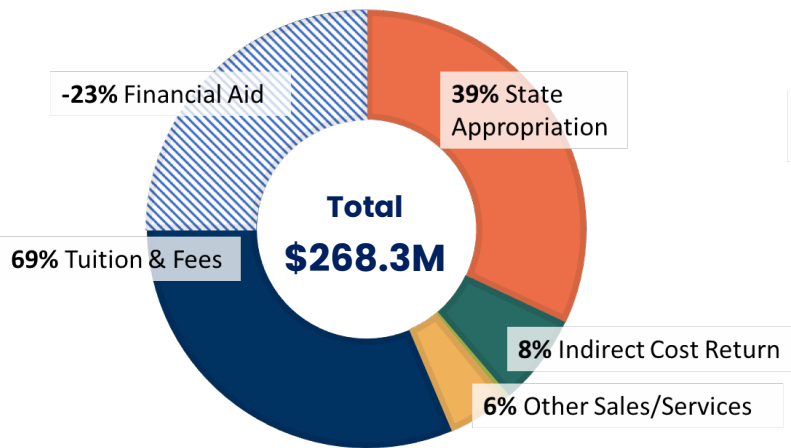
## Undergraduate Credit Hours FY15 to FY24



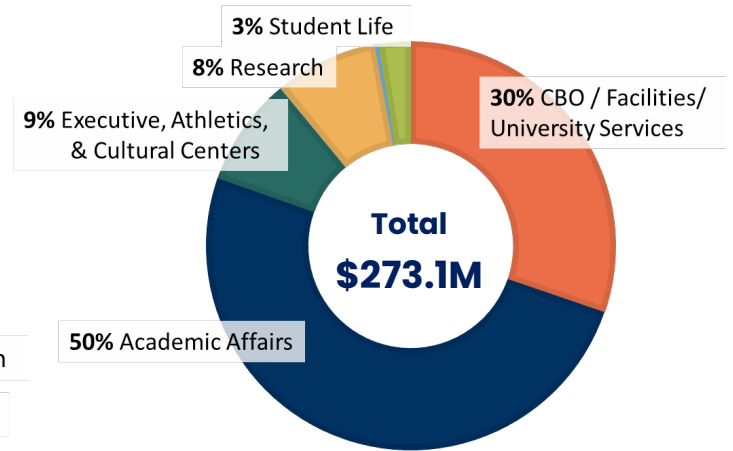
## Graduate Credit Hours FY15 to FY24



## FY25 E&G Projected Revenues by category



## FY25 E&G Projected Expenses by area



## Budgeted Capital Expenditures FY20 to FY25

FY	Investment in Capital Projects	Investment in Lab Equipment, IT, Vehicles, Furnishings	Total Capital Investment
FY20	3,763,243	647,751	\$4,410,944
FY21	4,084,002	401,941	\$4,485,943
FY22	5,147,683	539,216	\$5,686,898
FY23	4,827,149	1,450,621	\$6,277,770
FY24	5,863,944	781,344	\$6,645,288
FY25	6,059,154	895,000	\$6,954,154

## 3-Year E&G Budget Overview FY24 to FY26

	FY24	FY25	FY26
Tuition & Fees	186.5	185.2	191.4
Other Revenue	135.4	143.6	145.9
<b>Gross Revenues</b>	<b>321.9</b>	<b>328.8</b>	<b>337.4</b>
Financial Aid	(63.2)	(60.5)	(61.2)
<b>Net Revenues</b>	<b>258.7</b>	<b>268.3</b>	<b>276.1</b>
Compensation & Fringe	176.9	177.2	187.3
Attrition	(3.1)	(1.2)	(5.0)
Other Expenses	92.5	96.1	97.5
<b>Total Expenses</b>	<b>266.3</b>	<b>272.1</b>	<b>279.8</b>
<b>Net Change</b>	<b>(7.6)</b>	<b>(3.8)</b>	<b>(3.7)</b>