



FY2019 MEIF / Auxiliary Services / E&G Budget Discussion



Kody Varahramyan

*Vice President for Research and
Dean of the Graduate School*

Susan J. Hunter

President

Claire Strickland

Chief Business Officer

May 22, 2018

MEIF





Maine Economic Improvement Fund (MEIF)

MEIF Sectors

- Aquaculture & Marine Science
- Biotechnology
- Composites
- Cross Sector
- Environmental
- Forestry & Agriculture
- Information Technology
- Precision Manufacturing

- Maine Economic Improvement Fund is a Restricted State Appropriation.
- The University of Maine supports the Maine Economic Improvement Fund with E&G dollars to cover the contractual salary increases and changes in benefit rates.
- Funds are used to build research infrastructure in the technology sectors identified by the State.
 - Leverage external grants and contracts
 - Support researchers and technicians
 - Support graduate and undergraduate students stipends
 - Support product innovation
 - Purchase equipment to upgrade university labs
 - Protect intellectual property developed by these activities

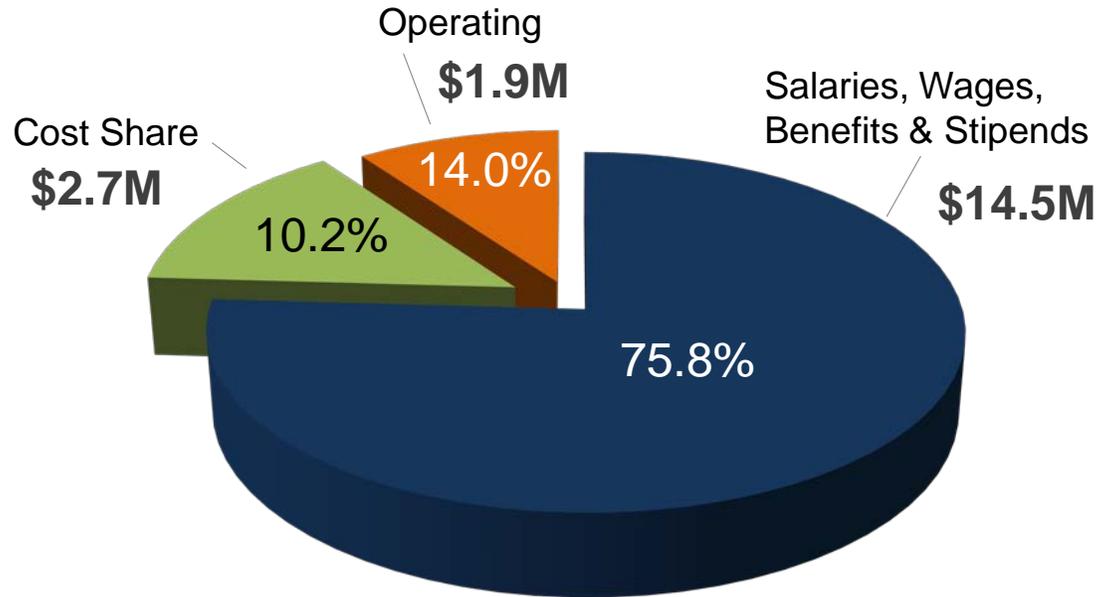




Maine Economic Improvement Fund (MEIF)

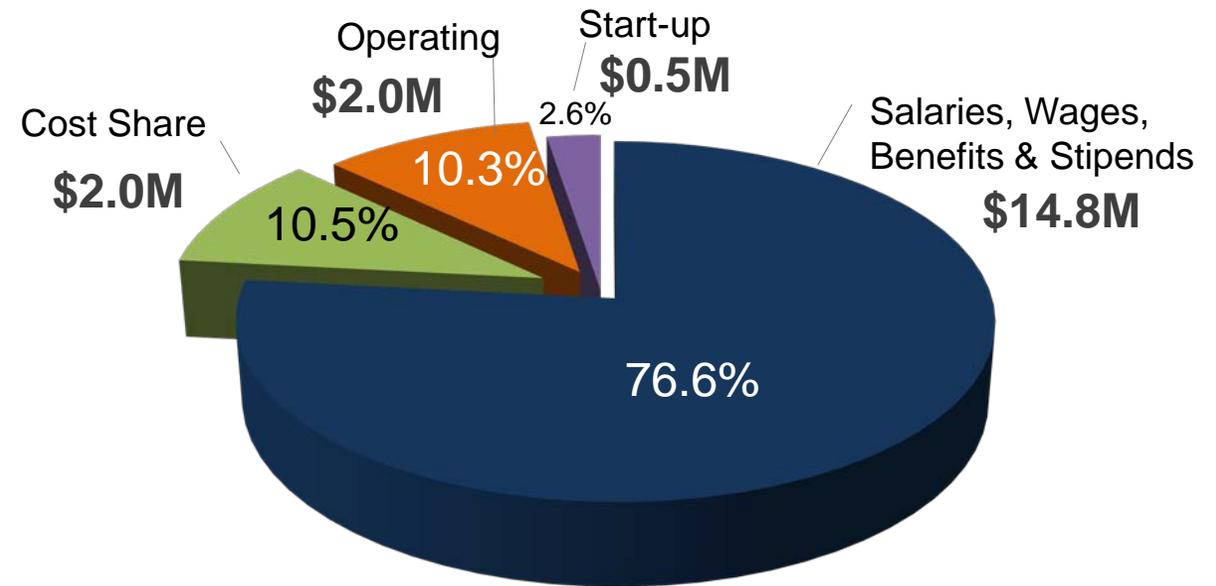
FY2018

FY18 MEIF base appropriation to UMaine	\$13.3M
UMaine unrestricted support	\$5.8M
Total MEIF funds	\$19.1M



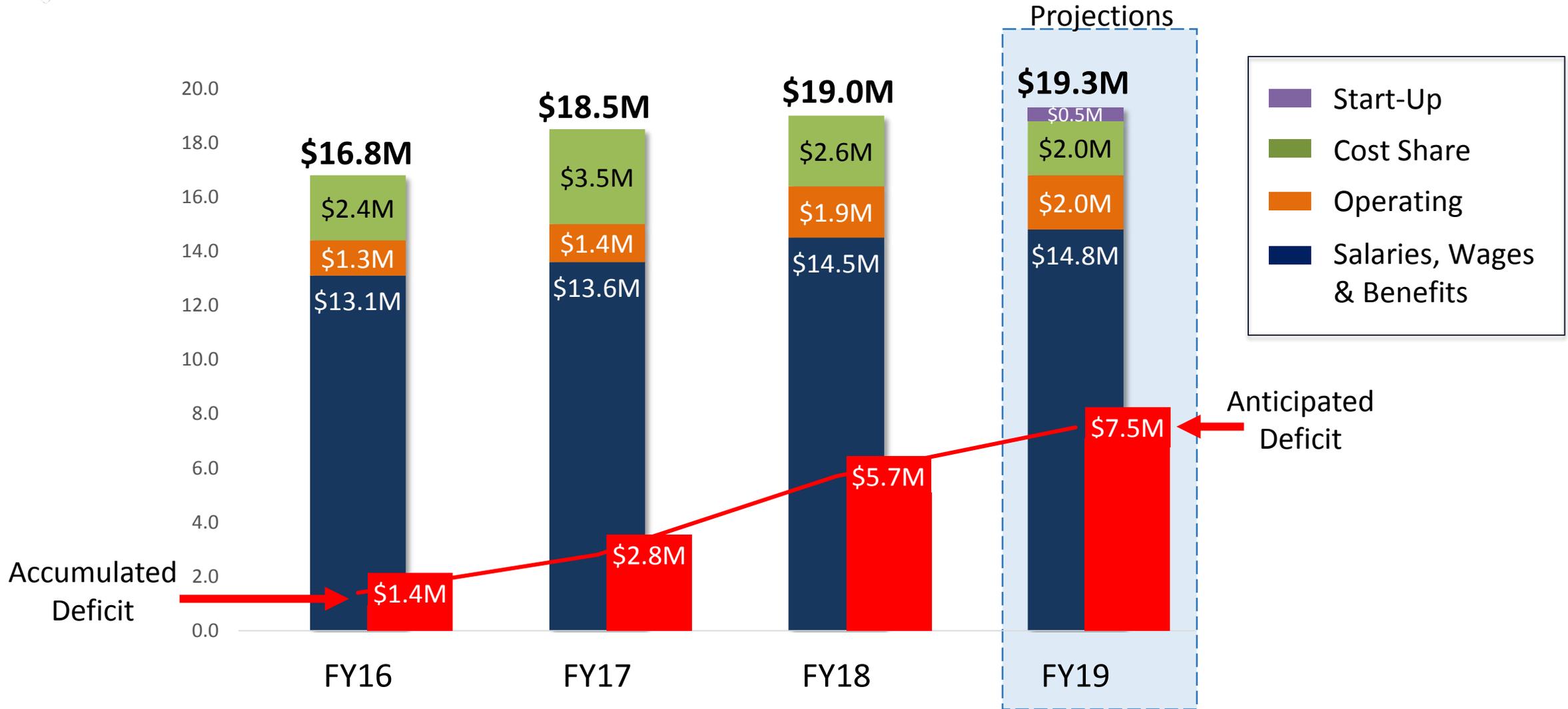
FY2019

FY19 MEIF base appropriation to UMaine	\$13.3M
UMaine unrestricted support	\$6.0M
Total MEIF funds	\$19.3M





Maine Economic Improvement Fund (MEIF)



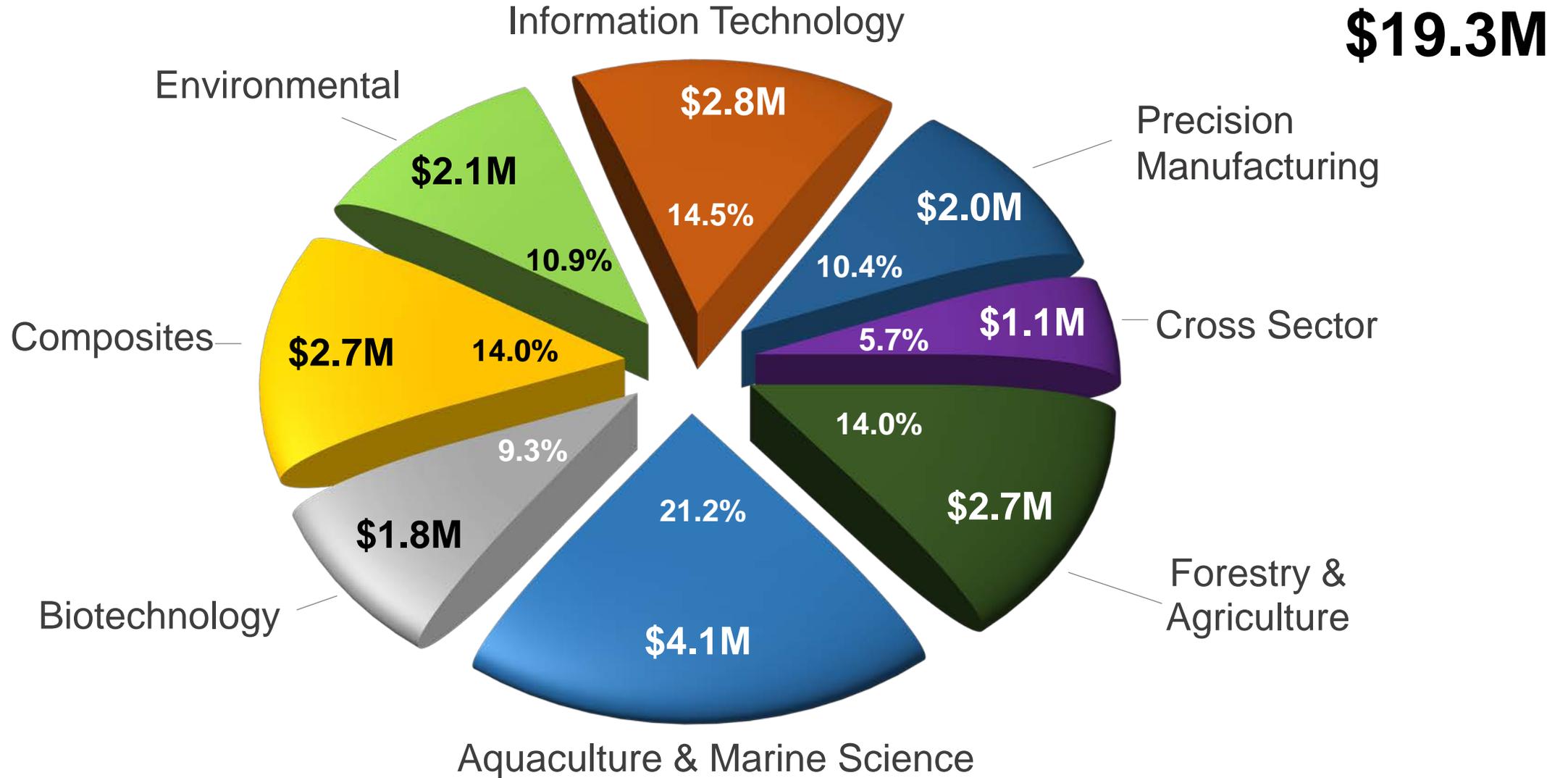
Steps taken to Improve Fund Management and Reduce Deficit



- Some reductions made to ongoing operating commitments
- Identified salaries to move to E&G
- When fixed length commitments are ended, use as much of the funds for deficit reduction
- Observe caps built into the budget for cost share and start ups



FY19 MEIF Breakdown by Sector



Auxiliary Services

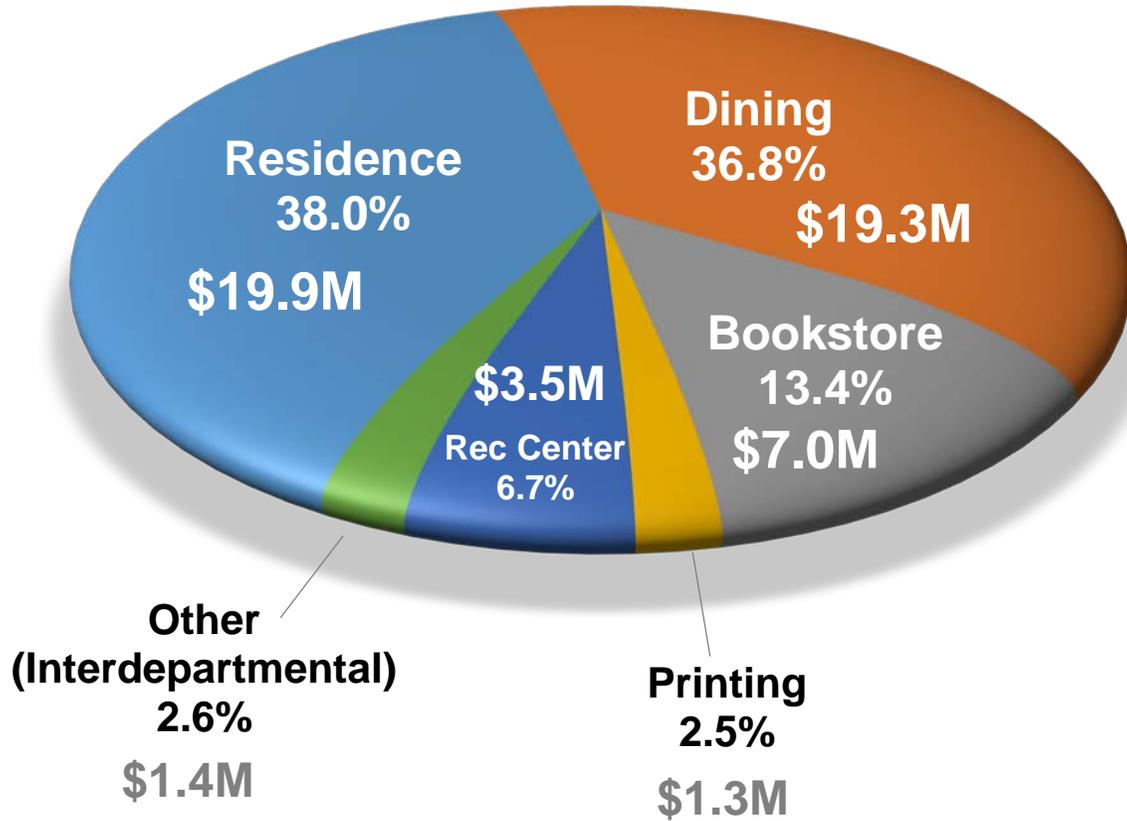




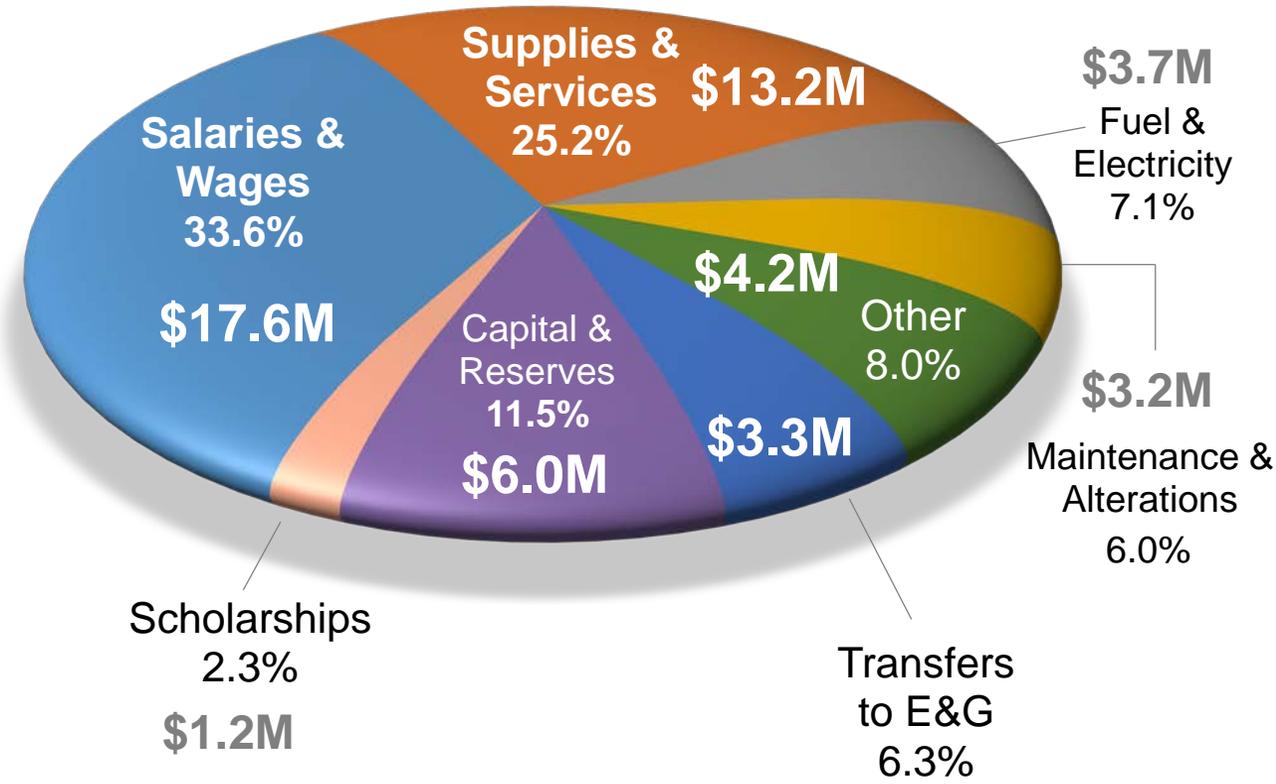
FY19 Auxiliary Services

Total: **\$52.4M**

Revenue



Expense





Auxiliary Services – FY18 Projects

\$6.4M Invested in Projects and Improvements



Dining Services

\$4.4M

- Bear’s Den reno
- Wells A/V upgrades
- Digital signage boards
- Hilltop roof



Residence Halls

\$1.7M

- Flooring
- Wi-Fi
- Bathroom
- Study lounges
- ADA improvements
- LED lighting
- Furniture
- Single bathrooms



Resident Parcels

\$171K

- New system for dispatching packages to provide more secure and expanded options is being implemented



Auxiliary Services – FY18 Projects

\$6.4M Invested in Projects and Improvements



Bookstore

\$85K

- New front counters
- All-inclusive digital textbooks
- Payroll deductions for Apple
- Flooring



Printing Services

\$65K

- New LED lighting
- New software for job submissions and A/P
- New cutting and folding machines
- Enhanced digital printing



Tradition of Success and a Cle

Bear Necessities

\$27K

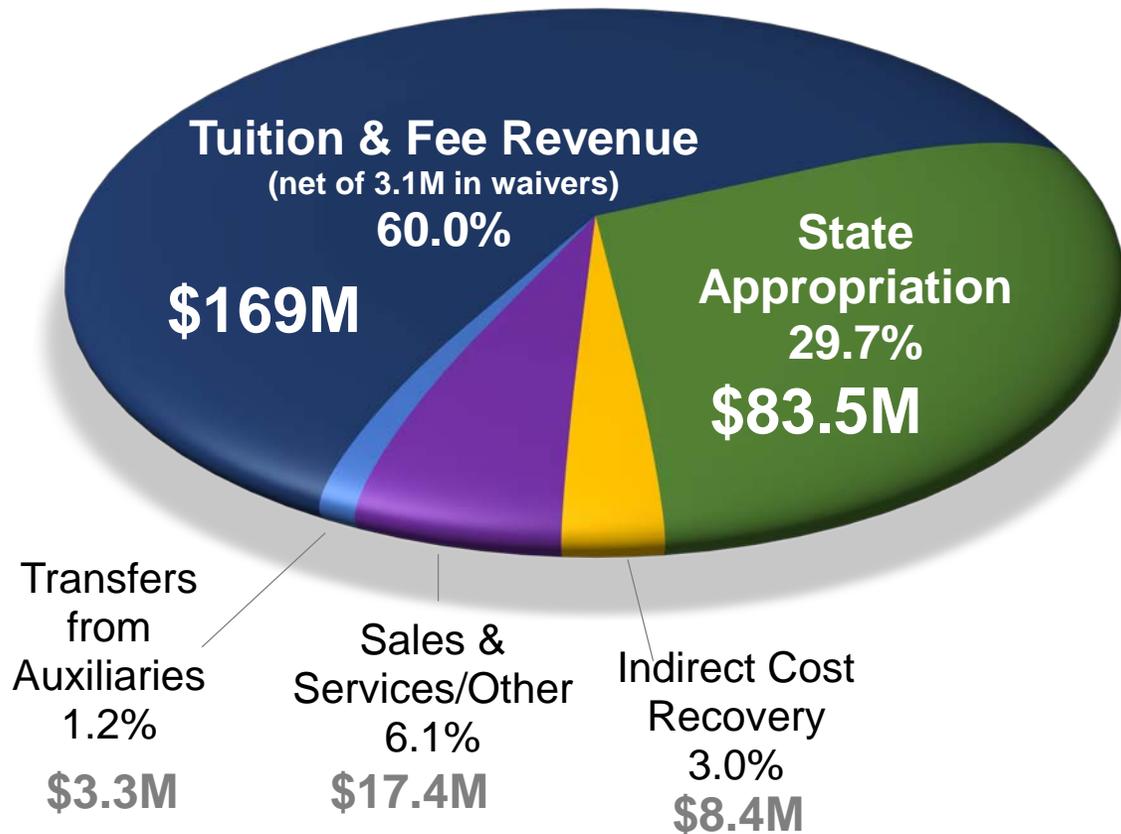
- New doors and awning
- New store fixtures
- New lighting

Educational & General

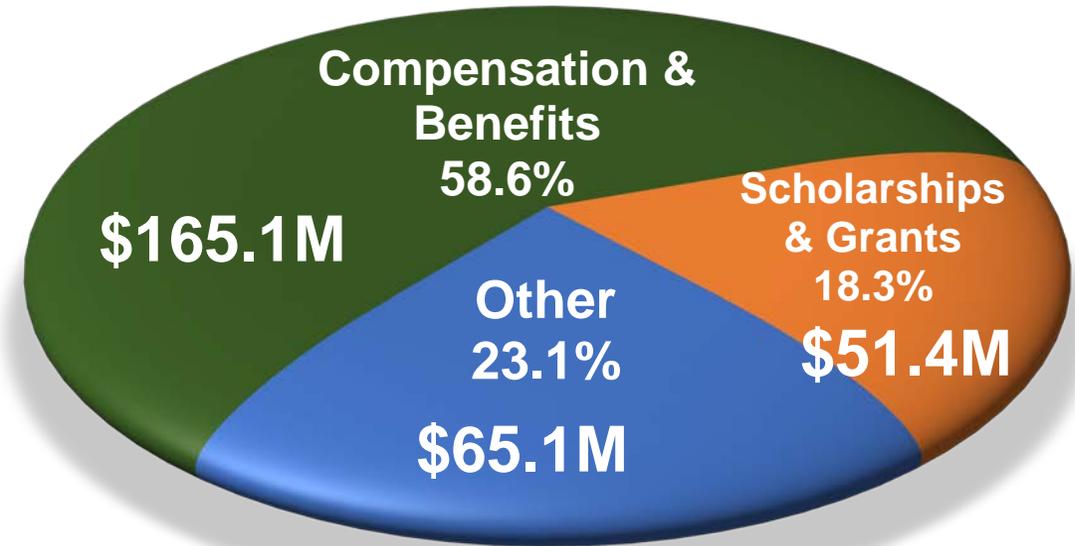




Revenue



Expense



7.1%	Other	19.9M
6.6%	Shared Services	18.7M
3.5%	Fuel & Electricity	10.1M
2.5%	Capital	6.9M
2.4%	Library Acquisitions	6.7M
1.0%	Travel	2.8M



FFT Meeting, March 23, 2018

Tuition and Room & Board Rates

Tuition – per Credit Hour

	FY18 Current	FY19 Proposed	\$ Increase	% Increase
In-State Undergraduate	\$286	\$293	\$7	2.4%
In-State Graduate	\$429	\$439	\$10	2.3%
Out of-State Undergrad	\$932	\$953	\$21	2.3%
Out-of-State Graduate	\$1,397	\$1,430	\$33	2.4%
NEBHE/Canadian Undergraduate	\$458	\$469	\$11	2.4%
NEBHE/Canadian Graduate	\$686	\$702	\$16	2.3%

Room & Board Rates*

	FY18 Current	FY19 Proposed	\$ Increase	% Increase
Room	\$5,270	\$5,396	\$126	2.4%
Board	4,875	5,022	147	3.0%
Total	\$10,145	\$10,418	\$273	2.7%

*Board rates shown are based on the meal plan with the greatest projected number of diners. Room rates are based on double occupancy. Several other meal plans and room rates are available

Mandatory Fees

		FY18 Current	FY19 Proposed	\$ Increase	% Increase
Graduate Student Activity Fee*	1 or More Credit Hours	\$80	\$90	10	12.5%
Undergraduate Student Activity Fee*	6 or More Credit Hours	\$106	\$106	0	-
Communication Fee*	6 or More Credit Hours	\$30	\$30	0	-
Recreation Center Fee	0 to 5 Credit Hours	\$162	\$170	8	4.9%
	6 or More Credit Hours	\$270	\$284	14	5.2%
Unified Fee	0 to 5 Credit Hours	\$256	\$262	6	2.3%
	6 to 11 Credit Hours	\$782	\$800	18	2.3%
	12 to 15 Credit Hours	\$1,916	\$1,960	44	2.3%
	16 or More Credit Hours	\$1,966	\$2,012	46	2.3%

*Student voted fee



2018-19 Academic Year Costs

Undergraduate

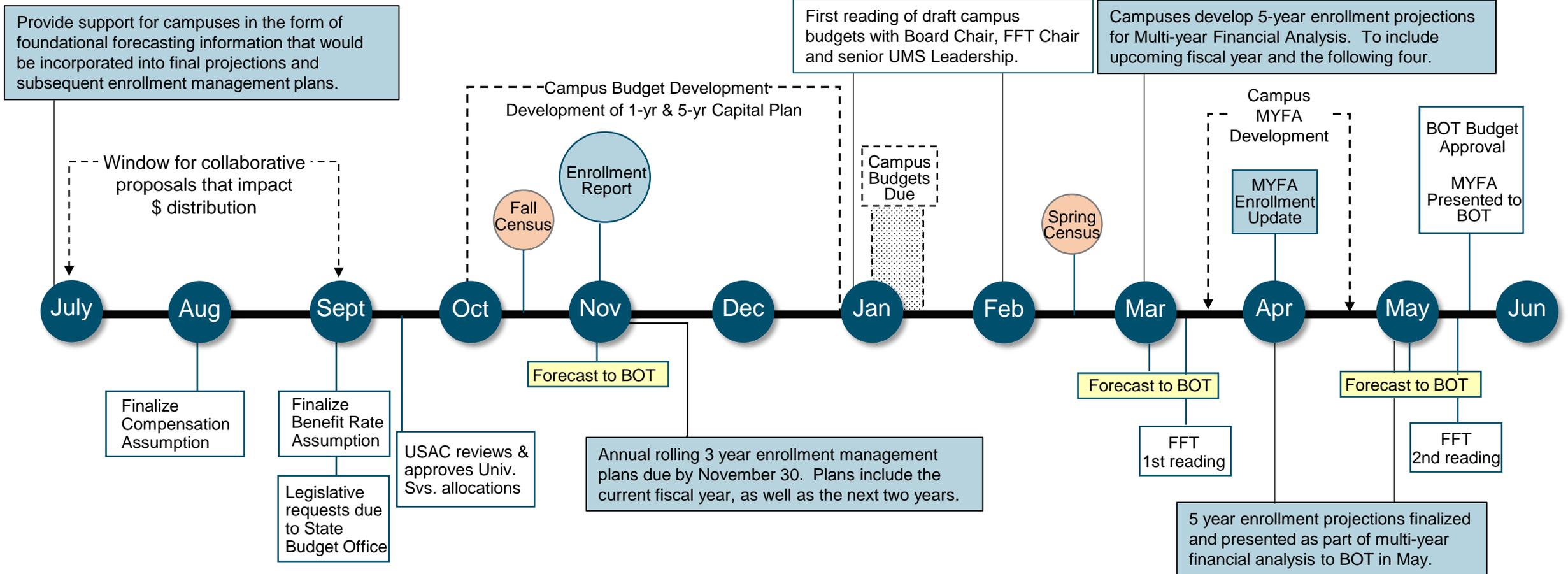
	Annual Tuition	Mandatory Fees	Tuition & Fees	Room & Board	Total
In-State	\$ 8,790	2,380	11,170	10,418	\$ 21,588
Out-of State	\$ 28,590	2,380	30,970	10,418	\$ 41,388
NEBHE/Can	\$ 14,070	2,380	16,450	10,418	\$ 26,868

Graduate

	Annual Tuition	Mandatory Fees	Tuition & Fees	Room & Board	Total
In-State	\$ 7,902	1,204	9,106	10,418	\$ 19,524
Out-of State	\$ 25,740	1,204	26,944	10,418	\$ 37,362
NEBHE/Can	\$ 12,636	1,204	13,840	10,418	\$ 24,258

University of Maine System Unified Budget Timeline

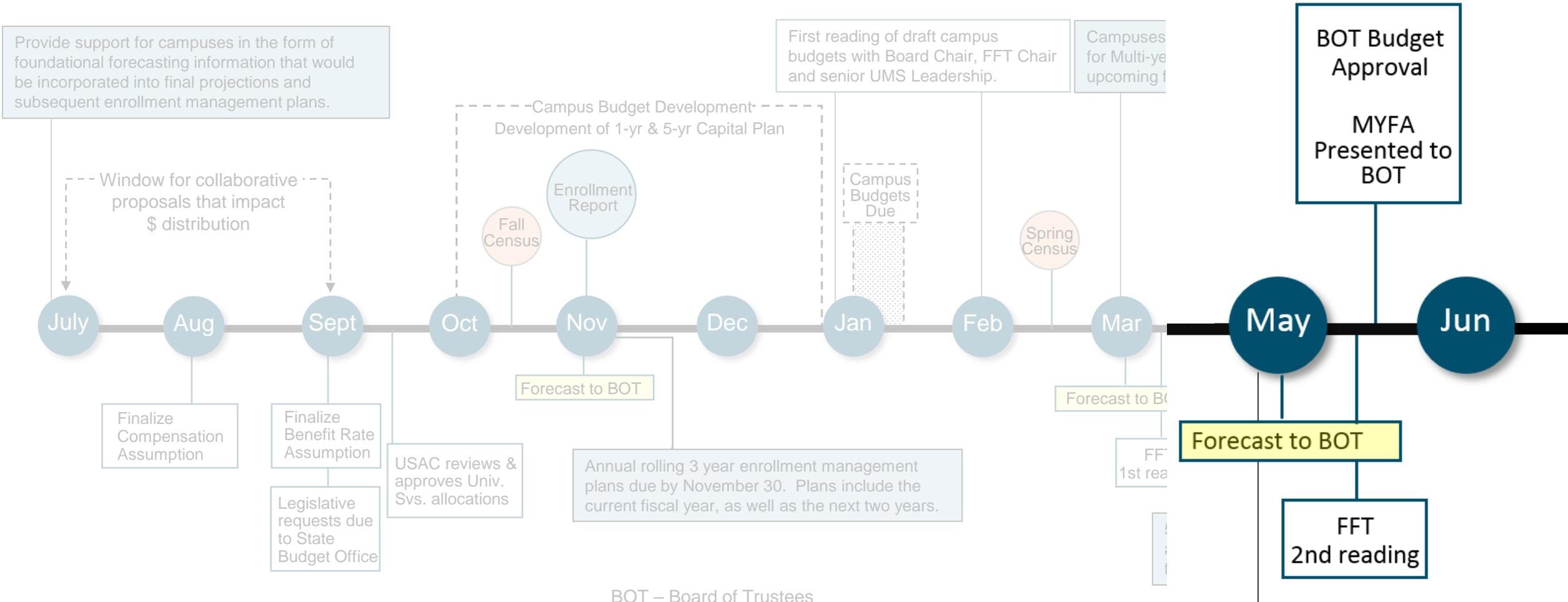
Enrollment
 Forecast
 Census
 Budget



BOT – Board of Trustees
 FFT – Finance, Facilities & Technology
 MYFA – Multi-Year Financial Analysis
 USAC – University Services Advisory Council

University of Maine System Unified Budget Timeline

Enrollment
 Forecast
 Census
 Budget



BOT – Board of Trustees
 FFT – Finance, Facilities & Technology
 MYFA – Multi-Year Financial Analysis
 USAC – University Services Advisory Council

Provide support for campuses in the form of foundational forecasting information that would be incorporated into final projections and subsequent enrollment management plans.

First reading of draft campus budgets with Board Chair, FFT Chair and senior UMS Leadership.

Campus Budget Development
Development of 1-yr & 5-yr Capital Plan

Window for collaborative proposals that impact \$ distribution

July

Aug

Sept

Oct

Nov

Dec

Jan

Fall Census

Enrollment Report

Campus Budgets Due

Finalize Compensation Assumption

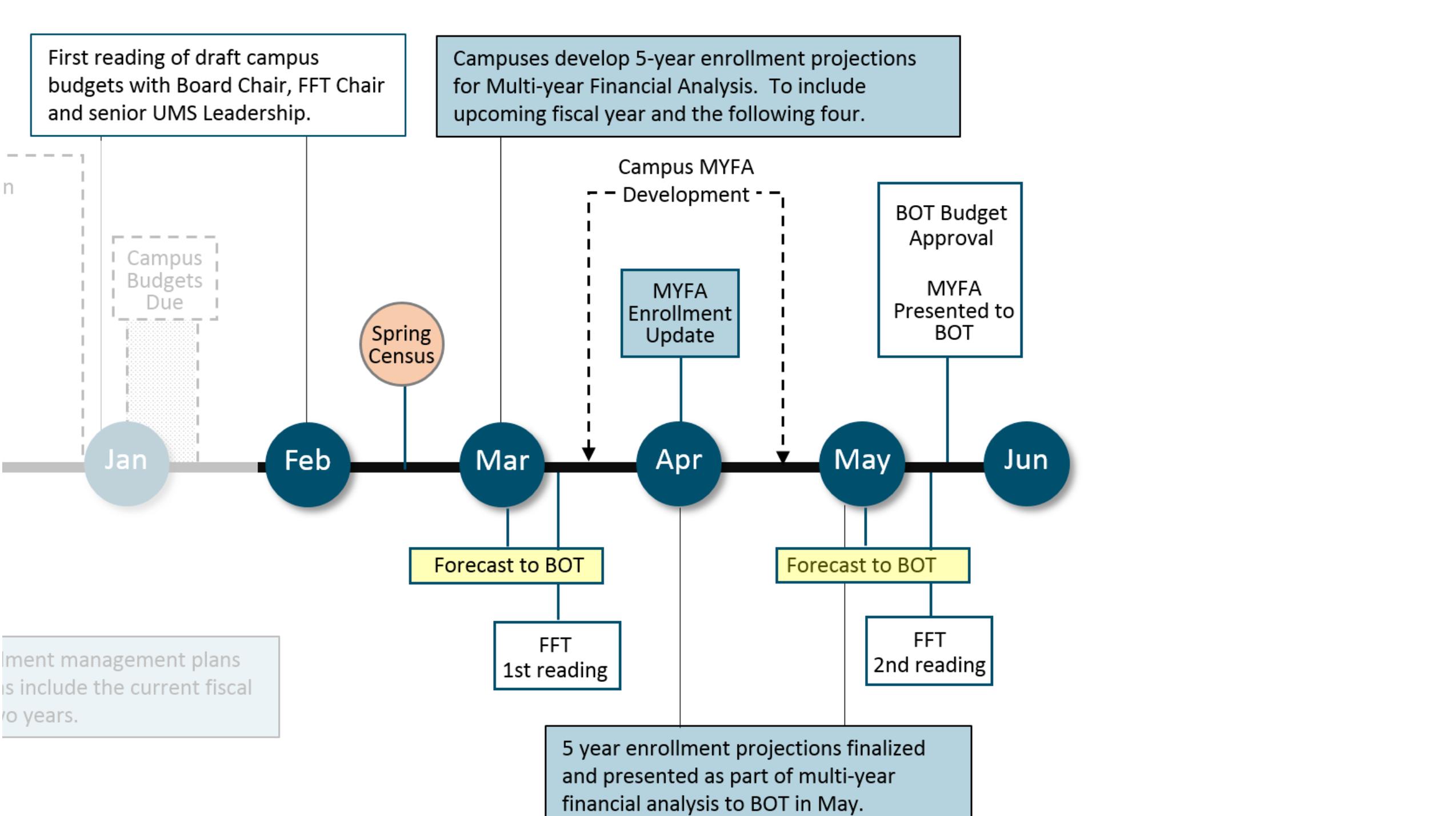
Finalize Benefit Rate Assumption

Legislative requests due to State Budget Office

USAC reviews & approves Univ. Svs. allocations

Forecast to BOT

Annual rolling 3 year enrollment management plans due by November 30. Plans include the current fiscal year, as well as the next two years.



First reading of draft campus budgets with Board Chair, FFT Chair and senior UMS Leadership.

Campuses develop 5-year enrollment projections for Multi-year Financial Analysis. To include upcoming fiscal year and the following four.

Campus Budgets Due

Jan

Feb

Spring Census

Mar

Campus MYFA Development

MYFA Enrollment Update

Apr

May

BOT Budget Approval
MYFA Presented to BOT

Jun

Forecast to BOT

FFT 1st reading

Forecast to BOT

FFT 2nd reading

5 year enrollment projections finalized and presented as part of multi-year financial analysis to BOT in May.

ment management plans include the current fiscal 10 years.

Questions

