

University of Maine
Statements of Net Position
As of June 30, 2017 and 2016
(\$ in thousands)

	<u>2017</u>	<u>2016</u>	<u>\$ Variance</u>	<u>% Variance</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 82,491	\$ 71,993	\$ 10,498	14.58%
Operating investments	-	-	-	-
Accounts, grants and pledges receivable, net	21,689	26,422	(4,733)	-17.91%
Inventories and prepaid expenses	2,754	3,350	(596)	-17.79%
Current portion of notes and leases receivable, net	-	-	-	-
Current portion of internal loans to campuses	-	-	-	-
Total Current Assets	<u>106,933</u>	<u>101,765</u>	<u>5,168</u>	5.08%
Noncurrent Assets				
Deposits with bond trustees	2,405	-	2,405	-
Accounts, grants, and pledges receivable, net	2,744	1,929	815	42.25%
Notes and leases receivable, net	21,731	21,542	189	0.88%
Endowment investments	76,881	71,567	5,314	7.43%
Capital assets, net	349,970	357,642	(7,672)	-2.15%
Internal loans to campuses	-	-	-	-
Total Noncurrent Assets	<u>453,732</u>	<u>452,680</u>	<u>1,052</u>	0.23%
TOTAL ASSETS	<u>560,665</u>	<u>554,445</u>	<u>6,220</u>	1.12%
DEFERRED OUTFLOWS				
	<u>2,771</u>	<u>2,964</u>	<u>(193)</u>	-6.51%
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 563,436</u>	<u>\$ 557,409</u>	<u>\$ 6,027</u>	1.08%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 8,003	\$ 6,377	\$ 1,626	25.50%
Unearned revenue and deposits	3,752	3,700	52	1.41%
Current portion of accrued liabilities	965	1,125	(160)	-14.22%
Current portion of funds held for others	65	133	(68)	-51.13%
Current portion of loans from University Services	-	114	(114)	-100.00%
Current portion of other long-term debt	5,719	5,094	625	12.27%
Total current liabilities	<u>18,503</u>	<u>16,543</u>	<u>1,960</u>	11.85%
Noncurrent Liabilities				
Accrued liabilities	31	-	31	-
Funds held for others	-	-	-	-
Loans from University Services	-	-	-	-
Other long-term debt	67,581	70,794	(3,213)	-4.54%
Government advances refundable	12,539	12,647	(108)	-0.85%
Total noncurrent liabilities	<u>80,152</u>	<u>83,442</u>	<u>(3,290)</u>	-3.94%
TOTAL LIABILITIES	<u>98,655</u>	<u>99,985</u>	<u>(1,330)</u>	-1.33%
DEFERRED INFLOWS				
	<u>-</u>	<u>-</u>	<u>-</u>	-
NET POSITION				
Net investment in capital assets	281,598	284,584	(2,986)	-1.05%
Restricted nonexpendable	31,258	30,711	547	1.78%
Restricted expendable	67,507	64,901	2,606	4.02%
Unrestricted expendable	84,419	77,229	7,190	9.31%
TOTAL NET POSITION	<u>464,782</u>	<u>457,424</u>	<u>7,358</u>	1.61%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 563,436</u>	<u>\$ 557,409</u>	<u>\$ 6,027</u>	1.08%