

University of Maine
Statements of Net Position
As of June 30, 2013 and 2012
(\$ in thousands)

	<u>2013</u>	<u>2012</u>	<u>Variance</u>
ASSETS			
<u>Current Assets</u>			
Cash and cash equivalents	\$ 83,799	\$ 89,938	\$ (6,139)
Short-term investments	-	-	-
Accounts, grants and pledges receivable, net	24,523	25,613	(1,090)
Inventories and prepaid expenses	2,830	2,992	(162)
Current portion of notes and leases receivable, net	-	-	-
Current portion of loans to campuses	-	-	-
Total Current Assets	<u>111,151</u>	<u>118,543</u>	<u>(7,392)</u>
<u>Noncurrent Assets</u>			
Deposits with bond trustees	5,973	6,950	(977)
Accounts, grants, and pledges receivable, net	9,606	8,419	1,187
Notes and leases receivable, net	19,922	19,753	169
Endowment investments	69,603	63,262	6,341
Bond issuance costs, net	949	945	4
Capital assets, net	346,136	336,609	9,527
Loans to campuses	46	160	(114)
Total Noncurrent Assets	<u>452,235</u>	<u>436,098</u>	<u>16,137</u>
Total Assets	<u><u>\$ 563,386</u></u>	<u><u>\$ 554,640</u></u>	<u><u>\$ 8,746</u></u>
LIABILITIES			
<u>Current Liabilities</u>			
Accounts payable	\$ 8,275	\$ 8,582	\$ (307)
Deferred revenue and deposits	3,229	3,637	(408)
Current portion of accrued liabilities	2,646	3,371	(725)
Current portion of funds held for others	1	3	(2)
Current portion of capital lease obligations	26	29	(3)
Current portion of bonds and notes payable	6,531	5,615	916
Current portion of loans from System	-	-	-
Total current liabilities	<u>20,708</u>	<u>21,238</u>	<u>(530)</u>
<u>Noncurrent Liabilities</u>			
Accrued liabilities	-	25	(25)
Funds held for others	-	-	-
Capital lease obligations	14	39	(25)
Bonds and notes payable, net	83,985	90,275	(6,290)
Loans from System	46	160	(114)
Government advances refundable	12,914	13,073	(159)
Total noncurrent liabilities	<u>96,959</u>	<u>103,573</u>	<u>(6,614)</u>
Total Liabilities	<u><u>117,667</u></u>	<u><u>124,812</u></u>	<u><u>(7,145)</u></u>
NET POSITION			
Net investment in capital assets	261,285	248,611	12,674
Restricted:			
Nonexpendable	30,471	29,960	511
Expendable	65,373	61,710	3,663
Unrestricted expendable	88,590	89,548	(958)
Commitments and contingencies			
Total net position	<u>445,719</u>	<u>429,829</u>	<u>15,890</u>
Total Liabilities and Net Position	<u><u>\$ 563,386</u></u>	<u><u>\$ 554,640</u></u>	<u><u>\$ 8,746</u></u>