

University of Maine  
Statements of Net Position  
As of June 30, 2019 and 2018  
(\$ in thousands)

	2019	2018	\$ Variance	% Variance
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ 89,634	\$ 84,951	\$ 4,683	5.51%
Operating investments	-	-	-	
Accounts, grants and pledges receivable, net	23,103	22,652	451	1.99%
Inventories and prepaid expenses	3,077	2,948	129	4.38%
Notes and leases receivable, net	-	-	-	
Internal loans to campuses	-	-	-	
Total Current Assets	115,813	110,550	5,263	4.76%
Noncurrent Assets				
Deposits with bond trustees	120	898	(778)	-86.64%
Accounts, grants and pledges receivable, net	366	212	154	72.64%
Notes and leases receivable, net	19,961	21,572	(1,611)	-7.47%
Endowment investments	85,302	79,630	5,672	7.12%
Capital assets, net	343,670	350,082	(6,412)	-1.83%
Split interest agreements	2,099	1,673	426	25.46%
Internal loans to campuses	-	-	-	
Campus funding commitment	-	-	-	
Total Noncurrent Assets	451,518	454,067	(2,549)	-0.56%
<b>TOTAL ASSETS</b>	567,331	564,617	2,714	0.48%
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	2,448	2,602	(154)	-5.92%
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 569,779	\$ 567,219	\$ 2,560	0.45%
<b>LIABILITIES</b>				
Current Liabilities				
Accounts payable	\$ 6,990	\$ 6,583	\$ 407	6.18%
Unearned revenue and deposits	6,096	3,577	2,519	70.42%
Accrued liabilities - current portion	891	967	(76)	-7.86%
Funds held for others - current portion	49	62	(13)	-20.97%
Long-term debt - current portion	5,943	5,565	378	6.79%
Loans from University Services - current portion	-	-	-	
Total Current Liabilities	19,969	16,754	3,215	19.19%
Noncurrent Liabilities				
Accrued liabilities	518	1	517	51700.00%
Funds held for others	-	-	-	
Long-term debt	56,826	61,625	(4,799)	-7.79%
Loans from University Services	-	-	-	
Funding obligation	40,667	41,488	(821)	-1.98%
Government advances refundable	12,728	12,582	146	1.16%
Total Noncurrent Liabilities	110,738	115,696	(4,958)	-4.29%
<b>TOTAL LIABILITIES</b>	130,707	132,450	(1,743)	-1.32%
<b>DEFERRED INFLOWS OF RESOURCES</b>	2,099	1,673	426	25.46%
<b>NET POSITION</b>				
Net investment in capital assets	283,683	286,105	(2,422)	-0.85%
Restricted:				
Nonexpendable	37,021	31,816	5,205	16.36%
Expendable	66,549	67,976	(1,427)	-2.10%
Unrestricted	49,719	47,198	2,521	5.34%
Commitments and contingencies				
<b>TOTAL NET POSITION</b>	436,972	433,095	3,877	0.90%
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	\$ 569,779	\$ 567,219	\$ 2,560	0.45%

Note: The above totals have not been adjusted for rounding.