# Senator George J. Mitchell Center for Sustainability Solutions Valuing the Economic and Ecological Benefits of Maine's Lakes



### Sustainability Problem

Maine's lakes are vital for their natural beauty and significant contribution to the state's economy and social well-being.

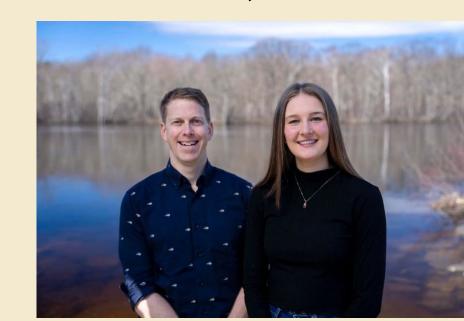
Our lakes face mounting pressures from development, invasive species, and climate change.

These pressures fuel algae growth, invasive species spread, and public health risks, with direct consequences on recreational use, property values, and water supply.

### Team and Partners



- Adam Daigneault (team leader)
- Jianheng Zhao
- Keith Evans



#### Students:

Melissa Genoter, UMaine '24



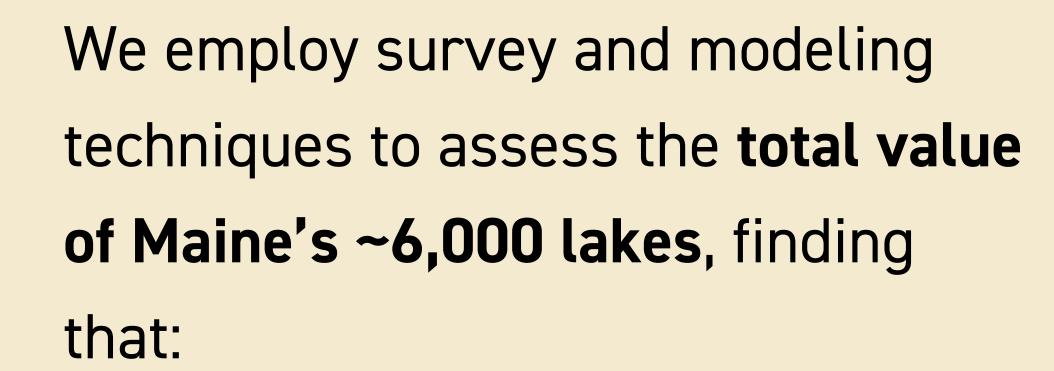
### Key Partners:

- Susan Gallo, Maine Lakes
- Linda Bacon, Maine Dept. of Environmental Protection

#### Maine Lakes Project Research and Outreach Framework **Economic Values Water Quality** Stakeholder Outreach (Secondary data) (Primary data) **\*** \*\* Nutrients **₩ ७** Invasive Species ₽ factsheets, Climate Change <u>\$</u> → (+) Lake shorefront home value, Management drinking and industrial Perception, water consumption, recreation use and youth camp revenue, etc. expenditures

**Policymaker and Individual Action** 

## Solutions Approach



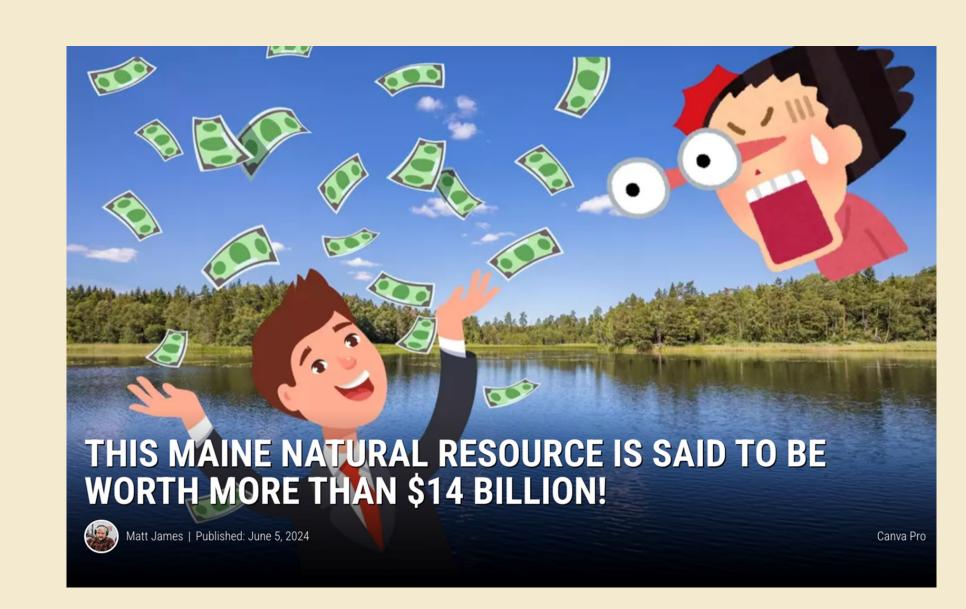
- Lakes provide over \$14 billion in net economic value annually
- They also generate \$3 billion/year in direct and indirect sales

Net Economic Value (\$/year)	Lakefront Property \$13 BILLION	Lakefront Summer Camps \$15 MILLION	Lake Recreation \$501 MILLION	Water Consumption \$334 MILLION	Total \$14.1 BILLION
Direct Expenditures and Direct/ Indirect Sales (\$/yr)	\$865 MILLION	\$326 MILLION	\$1.6 BILLION	\$241 MILLION	\$3 BILLION

- A moderate decline in water quality could reduce housing values by
   \$150+ million and recreation use value \$33 million/year
- 78% of survey respondents
   perceived Maine lake water quality
   as good or very good, and 92%
   would like to visit lakes even more!

### How Our Work Is Making a Difference

Our research and outreach campaign has generated interest from interest groups, policy makers, and media from across the state.



Lake protection communities and decision makers are using our findings to support:

- 1. Shoreland zoning rules that protect shoreline health and water quality.
- Lake funding bills that bring needed revenue to fight invasive species spread and treat harmful algal blooms.
- 3. Common-sense regulation of recreational activity that prioritizes lake and habitat protection.

Want to know more? https://www.lakes.me/economics

