University of Maine FY25 APPROVED BUDGET

E&G and Auxiliary

	FY22 ACTUALS	FY23 ACTUALS	FY24 BASE	FY25 BASE	BUDGET CHANGE	
<u>Revenues</u>						
Tuition & Fee Revenue	\$ 195,359,309	\$ 184,267,119 \$	186,485,532	185,235,498 \$	(1,250,034)	-0.7%
Dining Revenue	20,366,487	21,226,416	18,750,346	20,514,502	1,764,156	9.4%
Residence Revenue	21,719,604	21,646,323	21,974,108	23,906,100	1,931,992	8.8%
Tuition Waivers/Scholarships	(70,144,718)	(68,248,719)	(64,439,481)	(61,839,472)	2,600,009	-4.0%
Net Student Charges Revenue	167,300,681	158,891,138	162,770,505	167,816,628	5,046,123	3.1%
State Appropriation	90,449,439	95,967,855	100,544,640	105,130,162	4,585,522	4.6%
HEERF Relief - Lost Revenue	273	(273)	-	-	-	-%
Indirect Cost Recovery	18,532,602	19,945,384	20,993,600	22,153,600	1,160,000	5.5%
Investment Income/Gifts	1,054,009	1,077,564	1,107,708	1,144,016	36,308	3.3%
Sales/Services/Auxiliary	21,668,824	23,008,447	21,904,259	26,309,722	4,405,463	20.1%
Total Revenue	299,005,829	298,890,116	307,320,712	322,554,128	15,233,416	5.0%
<u>Expenses</u>						
Salaries, Wages & Benefits	\$180,362,791	\$192,206,935	\$186,975,181	\$188,085,749	\$1,110,568	0.6%
Attrition (Salary Only)	-	-	(3,115,036)	(1,152,204)	1,962,832	-63.0%
Personnel	180,362,791	192,206,935	183,860,145	186,933,545	3,073,400	1.7%
Other Expenses & Transfers:						
Fuel & Electricity	12,372,244	10,575,524	16,860,184	16,665,470	(194,714)	-1.2%
Supplies & Services	31,786,954	36,251,803	39,216,699	46,705,047	7,488,348	19.1%
Shared Services	21,934,346	22,575,248	23,637,389	23,939,361	301,972	1.3%
Travel	3,326,243	5,077,520	4,720,303	5,111,015	390,712	8.3%
Memberships, Contributions & Sponsorships	499,357	438,269	443,480	425,013	(18,467)	-4.2%
Maintenance & Alterations	8,302,201	9,387,681	8,517,617	8,988,675	471,058	5.5%
Interest	2,079,449	2,033,953	1,901,359	1,712,032	(189,327)	-10.0%
Depreciation	20,328,742	21,404,976	22,173,571	22,840,373	666,802	3.0%
Other Expenses	5,188,325	3,226,011	3,650,714	2,145,436	(1,505,278)	-41.2%
Unassigned Budget	96	-	469,942	-	(469,942)	-100.0%
Transfers to/(from) MAFES/CES	13,501,367	12,261,900	12,080,893	11,514,724	(566,169)	-4.7%
Transfers to/(from) MEIF	7,276,249	5,975,913	5,650,262	5,314,415	(335,847)	-5.9%
Transfers - Other	4,849,164	2,977,281	892,823	4,547,159	3,654,336	409.3%
Total Other Expenses & Transfers	131,444,737	132,186,079	140,215,236	149,908,720	9,693,484	6.9%
Total Operating Expenses & Transfers	311,807,528	324,393,014	324,075,381	336,842,265	12,766,884	3.9%
Operating Increase (Decrease)	\$ (12,801,699)	\$ (25,502,898) \$	(16,754,669)	\$ (14,288,137) \$	2,466,532	-14.7%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (12,801,699)	\$ (25,502,898) \$	(16,754,669)	(14,288,137) \$	2,466,532	-14.7%
Add Back Depreciation	20,328,742	21,404,976	22,173,571	22,840,373	666,802	3.0%
Less Capital Expenditures	(7,554,000)	(8,108,387)	(8,405,445)	(8,732,988)	(327,543)	3.9%
Less Capital Reserve Funding	(869,604)	-	-	-	-	-%
Less Debt Service Principal	(4,477,944)	(5,130,873)	(5,127,929)	(4,536,042)	591,887	-11.5%
Net Change Before Other Adjustments & Transfers	(5,374,504)	(17,337,183)	(8,114,472)	(4,716,794)	3,397,678	
Transfer from/(to) Strategic Reserve	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-		
Net Change Subtotal	(5,374,504)	(17,337,183)	(8,114,472)	(4,716,794)	3,397,678	
Other Strategic Transfers from/(to) Reserves	122,553	(27,496)	8,114,472	4,810,455	(3,304,017)	
Net Change in Cash & Reserve Transfers	\$ (5,251,951)	\$ (17,364,679) \$	- \$	93,661 \$	93,661	

University of Maine FY25 APPROVED BUDGET

F&G

Tuttion & Perenne Pere		FY22 ACTUALS	FY23 ACTUALS	FY24 BASE	FY25 BASE	BUDGET CHAN	IGE
Turtion Walvers/Scholarships (68,720,478) (63,720,478) (63,198,334) (60,520,221) (7,678,042) (4.28) (4.2	Revenues						
Net Student Charges Revenue	Tuition & Fee Revenue	\$ 195,359,309	\$ 184,267,119	\$ 186,485,532	\$ 185,235,498 \$	(1,250,034)	-0.7%
Select Appropriation	Tuition Waivers/Scholarships	(68,720,947)	(67,024,739)	(63,198,334)	(60,520,292)	2,678,042	-4.2%
HEIRP Relief - Lost Revenue	Net Student Charges Revenue	126,638,362	117,242,380	123,287,198	124,715,206	1,428,008	1.2%
Indirect Cost Recovery	State Appropriation	90,449,439	95,967,855	100,544,640	105,130,162	4,585,522	4.6%
Investment income/Gifts	HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Sales/Services/Auxiliary 12,365,054 13,724,347 12,726,247 15,143,267 2,422,020 19,08 Total Revenue 249,039,466 247,957,530 258,659,393 268,291,251 9,631,858 3,78 Expenses 3162,439,858 \$173,666,996 \$177,232,173 \$178,308,763 \$10,076,590 0,68 Attrition (Salary Only) 0.0	Indirect Cost Recovery	18,532,602	19,945,384	20,993,600	22,153,600	1,160,000	5.5%
Part	Investment Income/Gifts	1,054,009	1,077,564	1,107,708	1,144,016	36,308	3.3%
Salaries, Wages & Benefits S162,439,858 S173,666,996 S177,232,173 S178,308,763 S1,076,590 C8,080, Attrition (Solary Only) C162,439,858 S173,666,996 S177,232,173 S178,308,763 S1,076,590 C8,080, Attrition (Solary Only) C162,439,858 S173,666,996 S177,232,173 S178,308,763 S1,076,590 C8,080, C9,080,	Sales/Services/Auxiliary	12,365,054	13,724,347	12,726,247	15,148,267	2,422,020	19.0%
Salaries, Wages & Benefits \$162,439,858 \$173,666,996 \$177,232,173 \$178,086,763 \$1,076,590 0.6% Attrition (Salary Only) 1 1 1 1 1 1 1 1 1 2 6.30% Personnel 162,439,858 173,666,996 174,117,137 177,156,559 3,039,422 1.7% Other Expenses & Transfers: 1 1 1 1 1 1 1 1 1 8 1 1 1 1 8 1 2 1 1 4 1 1 8 1 3 4 4 3 3 4 4 3 3 4 4 3 4 4 4 4 4 4 4 4	Total Revenue	249,039,466	247,957,530	258,659,393	268,291,251	9,631,858	3.7%
Attrition (Salary Only) 6.0 1.0 1.311,036 (1,152,204) 1.96,2832 6.3 0% Personnel 162,439,858 173,666,996 174,117,137 177,156,559 3,039,422 1.7% Cher Expenses & Transfers: Fuel & Electricity 8,178,022 7,437,500 12,897,820 12,28,941 3,050,651 19.48 Supplies & Services 19,990,235 21,054,928 19,122,891 22,829,542 3,006,651 19.48 Shared Services 21,892,327 22,507,394 23,599,535 23,864,811 295,276 1.38 Travel 3,231,154 5,046,683 4,674,953 5,069,165 394,212 8.48 Memberships, Contributions & Sponsorships 486,398 431,076 435,880 417,413 18,467 1-0.2 Maintenance & Alterations 5,402,576 6,391,54 5,666,560 6,233,147 560,557 10.0% Interest 1,413,875 1,191,70 1,113,70 1,121,119 2,000,05 3,478,76 Unsersigned Budget 1,425,	<u>Expenses</u>						
Personnel 162,439,858 73,666,996 74,117,137 177,156,559 3,039,422 1.7% Other Expenses & Transfers: Fuel & Electricity 8,178,022 7,437,500 12,897,820 11,245,441 (1,652,379) -12.8% Supplies & Services 19,290,235 21,054,928 19,122,891 22,282,9542 3,766,651 19.4% Shared Services 21,892,237 22,507,394 23,569,535 23,864,811 295,276 1.3% Memberships, Contributions & Sponsorships 486,398 431,076 445,880 417,413 (18,467) -4.2% Maintenance & Alterations 5,420,576 6,391,054 5,668,560 6,233,147 564,587 10.0% Interest 488,957 1,191,598 1,148,769 1,121,319 (27,450) -2.4% Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 668,056 3,45 Other Expenses 1,413,875 (153,948) 500,666 1,394,277 (1,894,543) 3,78 Cher Expenses Latericition 1,501,367	Salaries, Wages & Benefits	\$162,439,858	\$173,666,996	\$177,232,173	\$178,308,763	\$1,076,590	0.6%
Chere Expenses & Transfers: Fuel & Electricity 8,178,022 7,437,500 12,897,820 11,245,441 (1,652,379) -12.8% Supplies & Services 19,290,235 21,054,928 19,122,891 22,829,542 3,706,651 19,4% Shared Services 21,892,237 22,507,394 23,569,535 23,864,811 295,76 1.3% Travel 3,231,154 5,046,683 4,674,953 5,069,168 341,413 (18,467) 4.2% Memberships, Contributions & Sponsorships 486,398 431,076 435,880 417,413 (18,467) 4.2% Memberships, Contributions & Sponsorships 488,957 1,191,598 1,148,769 1,121,319 (27,450) 2-2% Interest 488,957 1,191,598 1,148,769 1,121,319 (27,50) 2-2% Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Other Expenses 1,413,875 (153,948) 500,266 (1,394,271) (1,894,543) 3.78.7% Unassigned Budget	Attrition (Salary Only)	-	-	(3,115,036)	(1,152,204)	1,962,832	-63.0%
Fuel & Electricity 8,178,022 7,437,500 12,897,820 11,245,441 (1,652,379) 21.89 Supplies & Services 19,290,235 21,054,928 19,122,891 22,829,542 3,706,651 19,4% Shared Services 21,892,237 22,507,394 23,569,535 23,864,811 295,276 13,8 Travel 3,231,154 5,046,683 4,674,953 5,069,165 394,212 8.4% Memberships, Contributions & Sponsorships 486,398 431,076 435,880 417,413 (18,667) 4.28 Maintenance & Alterations 5,420,576 6,391,054 5,668,560 6,233,147 564,587 10.0% Interest 488,957 1,191,598 1,148,769 1,123,319 (27,469) 2.24 Depreciation 16,03,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Other Expenses 1,413,875 (153,948) 500,266 (1,394,277) (1,894,543) 378,76 Unassigned Budget 96 2,261,900 12,080,893 11,514,	Personnel	162,439,858	173,666,996	174,117,137	177,156,559	3,039,422	1.7%
Supplies & Services 19,290,235 21,054,928 19,122,891 22,895,422 3,706,651 19,4% Shared Services 21,892,237 22,507,394 23,569,535 23,864,811 295,276 1.3% Travel 3,231,154 5,046,683 4,674,953 5,069,165 394,212 8.4% Memberships, Contributions & Sponsorships 486,398 431,076 435,880 417,413 (18,467) -4.2% Maintenance & Alterations 5,420,576 6,391,054 5,668,560 6,233,147 564,887 10.0% Interest 488,957 1,191,598 1,148,769 1,121,319 (27,450) 2-2.4% Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Other Expenses 1,413,875 (153,948) 500,266 (1,394,277) (1,894,543) 3.7% Other Expenses 1,413,875 12,261,900 12,080,893 11,514,724 (566,169) 4.7% Transfers to/(from) MAFES/CES 13,501,367 12,261,900 12,080,893	Other Expenses & Transfers:						
Shared Services 21,892,237 22,507,394 23,569,535 23,864,811 295,276 1.3% Travel 3,231,154 5,046,683 4,674,953 5,069,165 394,212 8.4% Memberships, Contributions & Sponsorships 486,398 431,076 435,880 417,413 (18,467) -4.2% Maintenance & Alterations 5,420,576 6,391,054 5,668,560 6,233,147 564,587 10.0% Interest 488,957 1,191,598 1,148,769 1,121,319 (27,450) 2.4% Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Other Expenses 1,413,875 (153,948) 500,266 (1,394,277) (18,945,24) 3.0% Unassigned Budget 96 5,975,913 5,602,262 5,314,415 (336,847) 5.9% Transfers to/(from) MAFES/CES 13,501,367 12,261,900 12,008,993 11,514,724 (56,616) 4.4% Tansfers to/(from) MEIF 7,276,249 5,975,913 5,602,22 5	Fuel & Electricity	8,178,022	7,437,500	12,897,820	11,245,441	(1,652,379)	-12.8%
Travel 3,231,154 5,046,683 4,674,953 5,069,165 394,212 8.48/4 Memberships, Contributions & Sponsorships 486,398 431,076 435,880 417,413 (18,467) 4.28/4 Memberships, Contributions & Sponsorships 486,398 431,076 435,880 417,413 (18,467) -4.28/4 Memberships, Contributions & Sponsorships 486,938 431,076 5,668,560 6,233,147 564,587 10.0% Interest 488,957 1,91,598 1,148,769 1,21,319 (27,450) -2.48 Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.48 Other Expenses 1,413,875 (153,948) 500,266 (1,394,277) (1,894,543) -378.78 Unassigned Budget 96 - 469,942 - (469,942) -100,00 Transfers to/(from) MAFES/CES 13,501,367 12,261,900 12,080,893 11,514,724 (566,169) -4.7% Transfers to/(from) MEIF 7,276,249 5,975,913 5,650,262 5,314,415 335,847 -2.9	Supplies & Services	19,290,235	21,054,928	19,122,891	22,829,542	3,706,651	19.4%
Memberships, Contributions & Sponsorships 486,398 431,076 435,880 417,413 (18,467) 2.28 Maintenance & Alterations 5,420,576 6,391,054 5,668,560 6,233,147 564,587 10.09 Interest 488,957 1,191,598 1,148,769 1,121,319 (27,450) 2.4% Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Other Expenses 1,413,875 (153,948) 500,266 (1,394,277) (1,894,543) -378.7% Unassigned Budget 96 - 469,942 - (469,942) -100,00% Transfers to/(from) MAFES/CES 13,501,367 12,261,900 12,080,893 11,514,724 (566,169) -4.7% Transfers to/(from) MEIF 7,276,249 5,975,913 5,650,262 5,314,415 (335,847) -5.9% Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,73 104,927,752 4,281,579 4,281 Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,	Shared Services	21,892,237	22,507,394	23,569,535	23,864,811	295,276	1.3%
Maintenance & Alterations 5,420,576 6,391,054 5,668,560 6,233,147 564,587 10.09 Interest 488,957 1,191,598 1,148,769 1,121,319 (27,450) 2-4% Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Other Expenses 1,413,875 (153,948) 500,266 (1,394,277) (1,894,543) -378.7% Unassigned Budget 96 - 469,942 - (469,942) -100.0% Transfers to/(from) MEIF 7,276,249 5,975,913 5,650,262 5,314,415 (335,847) -5.9% Transfers - Other 4,699,662 (2,242,649) (3,686,671) (9,076) 3,677,595 -9.98% Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,173 104,927,752 4,281,579 4.3% Operating Expenses & Transfers 264,522,553 270,762,614 274,763,310 282,084,311 7,321,001 2.7% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) <td>Travel</td> <td>3,231,154</td> <td>5,046,683</td> <td>4,674,953</td> <td>5,069,165</td> <td>394,212</td> <td>8.4%</td>	Travel	3,231,154	5,046,683	4,674,953	5,069,165	394,212	8.4%
Name	Memberships, Contributions & Sponsorships	486,398	431,076	435,880	417,413	(18,467)	-4.2%
Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Other Expenses 1,413,875 (153,948) 500,266 (1,394,277) (1,894,543) -378.7% Unassigned Budget 96 - 469,942 - (469,942) -100.0% Transfers to/(from) MAFES/CES 13,501,367 12,261,900 12,080,893 11,514,724 (566,169) -4.7% Transfers to/(from) MEIF 7,276,249 5,975,913 5,650,262 5,314,415 (335,847) -5.9% Transfers - Other 4,699,662 (2,242,649) (3,686,671) (9,076) 3,677,595 -99.8% Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,173 104,927,752 4,281,579 4.3% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898)	Maintenance & Alterations	5,420,576	6,391,054	5,668,560	6,233,147	564,587	10.0%
Other Expenses 1,413,875 (153,948) 500,266 (1,394,277) (1,894,543) -378.79 Unassigned Budget 96 - 469,942 - (469,942) - (469,942) - 100.0% Transfers to/(from) MAFES/CES 13,501,367 12,261,900 12,080,893 11,514,724 (566,169) - 4.7% Transfers to/(from) MEIF 7,276,249 5,975,913 5,650,262 5,314,415 (335,847) - 5.9% Transfers - Other 4,699,662 (2,242,649) (3,686,671) (9,076) 3,677,595 - 99.8% Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,173 104,927,752 4,281,579 4.3% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5,4% Less Debt Service Principal	Interest	488,957	1,191,598	1,148,769	1,121,319	(27,450)	-2.4%
Unassigned Budget 96 - 469,942 - (469,942) - (469,942) - 100.0% Transfers to/(from) MAFES/CES 13,501,367 12,261,900 12,080,893 11,514,724 (566,169) -4.7% Transfers to/(from) MEIF 7,276,249 5,975,913 5,650,262 5,314,415 (335,847) -5.9% Transfers - Other 4,699,662 (2,242,649) (3,686,671) (9,076) 3,677,595 -99.8% Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,173 104,927,752 4,281,579 4.3% Total Operating Expenses & Transfers 264,522,553 270,762,614 274,763,310 282,084,311 7,321,001 2.7% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Debt Serv	Depreciation	16,203,866	17,194,170	18,113,073	18,721,129	608,056	3.4%
Transfers to/(from) MAFES/CES 13,501,367 12,261,900 12,080,893 11,514,724 (566,169) -4.79 Transfers to/(from) MEIF 7,276,249 5,975,913 5,650,262 5,314,415 (335,847) -5.9% Transfers - Other 4,699,662 (2,242,649) (3,686,671) (9,076) 3,677,595 -99.8% Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,173 104,927,752 4,281,579 4.3% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Modified Cash Flow Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Debt Service Principal (1,622,965) (3,056,737) (3,002,778) (2,760,336	Other Expenses	1,413,875	(153,948)	500,266	(1,394,277)	(1,894,543)	-378.7%
Transfers to /(from) MEIF 7,276,249 5,975,913 5,650,262 5,314,415 (335,847) -5.9% Transfers - Other 4,699,662 (2,242,649) (3,686,671) (9,076) 3,677,595 -99.8% Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,173 104,927,752 4,281,579 4.3% Operating Increase (Decrease) 264,522,553 270,762,614 274,763,310 282,084,311 7,321,001 2.7% Modified Cash Flow 4,699,662 (15,483,087) (22,805,084) (16,103,917) (13,793,060) 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Debt Service Principal (1,622,965) (3,056,737) (3,002,778) (2,760,336) 242,442 -8.1% Net Change Before Other Adjustments & Transfers (6,889,402) (14,945,420) (7,616,626) (4,810,455) 2,806,171	Unassigned Budget	96	-	469,942	-	(469,942)	-100.0%
Transfers - Other 4,699,662 (2,242,649) (3,686,671) (9,076) 3,677,595 -99.8% Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,173 104,927,752 4,281,579 4.3% Total Operating Expenses & Transfers 264,522,553 270,762,614 274,763,310 282,084,311 7,321,001 2.7% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Modified Cash Flow Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Debt Service Principal (1,622,965) (3,056,737) (3,002,778) (2,760,336) 242,442 -8.1% Net Change Before Other Adjustments & Transfers (6,889,402) (14,945,420) (7,616,626)	Transfers to/(from) MAFES/CES	13,501,367	12,261,900	12,080,893	11,514,724	(566,169)	-4.7%
Total Other Expenses & Transfers 102,082,695 97,095,618 100,646,173 104,927,752 4,281,579 4.3% Total Operating Expenses & Transfers 264,522,553 270,762,614 274,763,310 282,084,311 7,321,001 2.7% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Modified Cash Flow Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Capital Reserve Funding (300,318)	Transfers to/(from) MEIF	7,276,249	5,975,913	5,650,262	5,314,415	(335,847)	-5.9%
Total Operating Expenses & Transfers 264,522,553 270,762,614 274,763,310 282,084,311 7,321,001 2.7% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Modified Cash Flow Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Debt Service Principal (1,622,965) (3,056,737) (3,002,778) (2,760,336) 242,442 -8.1% Net Change Before Other Adjustments & Transfers (6,889,402) (14,945,420) (7,616,626) (4,810,455) 2,806,171 Transfer from/(to) Budget Stabilization - - - - - -	Transfers - Other	4,699,662	(2,242,649)	(3,686,671)	(9,076)	3,677,595	-99.8%
Modified Cash Flow \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Debt Service Principal (1,622,965) (3,056,737) (3,002,778) (2,760,336) 242,442 -8.1% Net Change Before Other Adjustments & Transfers (6,889,402) (14,945,420) (7,616,626) (4,810,455) 2,806,171 Transfer from/(to) Budget Stabilization - <	Total Other Expenses & Transfers	102,082,695	97,095,618	100,646,173	104,927,752	4,281,579	4.3%
Modified Cash Flow Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Capital Reserve Funding (300,318)	Total Operating Expenses & Transfers	264,522,553	270,762,614	274,763,310	282,084,311	7,321,001	2.7%
Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Capital Reserve Funding (300,318) - <	Operating Increase (Decrease)	\$ (15,483,087)	\$ (22,805,084)	\$ (16,103,917) \$	(13,793,060) \$	2,310,857	-14.3%
Operating Increase (Decrease) \$ (15,483,087) \$ (22,805,084) \$ (16,103,917) \$ (13,793,060) \$ 2,310,857 -14.3% Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Capital Reserve Funding (300,318) - <							
Add Back Depreciation 16,203,866 17,194,170 18,113,073 18,721,129 608,056 3.4% Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Capital Reserve Funding (300,318) -	<u> </u>						
Less Capital Expenditures (5,686,898) (6,277,770) (6,623,004) (6,978,188) (355,184) 5.4% Less Capital Reserve Funding (300,318) -	,	, , ,					
Less Capital Reserve Funding (300,318) - - - - -% Less Debt Service Principal (1,622,965) (3,056,737) (3,002,778) (2,760,336) 242,442 -8.1% Net Change Before Other Adjustments & Transfers (6,889,402) (14,945,420) (7,616,626) (4,810,455) 2,806,171 Transfer from/(to) Strategic Reserve -	•	, ,				•	
Less Debt Service Principal (1,622,965) (3,056,737) (3,002,778) (2,760,336) 242,442 -8.1% Net Change Before Other Adjustments & Transfers (6,889,402) (14,945,420) (7,616,626) (4,810,455) 2,806,171 Transfer from/(to) Strategic Reserve -		, , , ,	(6,277,770)	(6,623,004)	(6,978,188)	(355,184)	
Net Change Before Other Adjustments & Transfers (6,889,402) (14,945,420) (7,616,626) (4,810,455) 2,806,171 Transfer from/(to) Strategic Reserve -			-	- -	-	-	
Transfer from/(to) Strategic Reserve Transfer from/(to) Budget Stabilization	·			, , , ,			-8.1%
Transfer from/(to) Budget Stabilization	Net Change Before Other Adjustments & Transfers	(6,889,402)	(14,945,420)	(7,616,626)	(4,810,455)	2,806,171	
	Transfer from/(to) Strategic Reserve	-	-	-	-	-	
Net Change Subtotal (6,889,402) (14,945,420) (7,616,626) (4,810,455) 2,806,171	Transfer from/(to) Budget Stabilization	-	-	-	-	-	
	Net Change Subtotal	(6,889,402)	(14,945,420)	(7,616,626)	(4,810,455)	2,806,171	
Other Strategic Transfers from/(to) Reserves 129,808 (23,939) 7,616,626 4,810,455 (2,806,171)	Other Strategic Transfers from/(to) Reserves	129,808	(23,939)	7,616,626	4,810,455	(2,806,171)	
Net Change in Cash & Reserve Transfers \$ (6,759,594) \$ (14,969,359) \$ - \$ (0) \$ (0)	Net Change in Cash & Reserve Transfers	\$ (6,759,594)	\$ (14,969,359)	\$ - \$	(0) \$	(0)	

University of Maine FY25 APPROVED BUDGET

Auxiliary

	FY22 ACTUALS	Auxiliary FY23 ACTUALS	FY24 BASE	EVAL DACE	BUDGET CHANGE	
Revenues	F122 ACTUALS	F125 ACTUALS	F124 DAJE	FY25 BASE	BODGET CHANG	JC
Tuition & Fee Revenue	\$ -	\$ - \$	- 5	\$ - \$	_	-%
Dining Revenue	20,366,487	21,226,416	18,750,346	20,514,502	1,764,156	9.4%
Residence Revenue	21,719,604	21,646,323	21,974,108	23,906,100	1,931,992	8.8%
Tuition Waivers/Scholarships	(1,423,771)		(1,241,147)	(1,319,180)	(78,033)	6.3%
Net Student Charges Revenue	40,662,320	41,648,758	39,483,307	43,101,422	3,618,115	9.2%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	273	(273)	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	9,303,770	9,284,100	9,178,012	11,161,455	1,983,443	21.6%
Total Revenue	49,966,363	50,932,585	48,661,319	54,262,877	5,601,558	11.5%
<u>Expenses</u>	_					
Salaries, Wages & Benefits	\$17,922,933	\$18,539,938	\$9,743,008	\$9,776,986	\$33,978	0.3%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	17,922,933	18,539,938	9,743,008	9,776,986	33,978	0.3%
Other Expenses & Transfers:						
Fuel & Electricity	4,194,222	3,138,024	3,962,364	5,420,029	1,457,665	36.8%
Supplies & Services	12,496,719	15,196,875	20,093,808	23,875,505	3,781,697	18.8%
Shared Services	42,109	67,854	67,854	74,550	6,696	9.9%
Travel	95,088	30,837	45,350	41,850	(3,500)	-7.7%
Memberships, Contributions & Sponsorships	12,959	7,194	7,600	7,600	-	0.0%
Maintenance & Alterations	2,881,625	2,996,627	2,849,057	2,755,528	(93,529)	-3.3%
Interest	1,590,492	842,356	752,590	590,713	(161,877)	-21.5%
Depreciation	4,124,876	4,210,805	4,060,498	4,119,244	58,746	1.4%
Other Expenses	3,774,450	3,379,959	3,150,448	3,539,713	389,265	12.4%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	149,502	5,219,930	4,579,494	4,556,235	(23,259)	-0.5%
Total Other Expenses & Transfers	29,362,042	35,090,462	39,569,063	44,980,968	5,411,905	13.7%
Total Operating Expenses & Transfers	47,284,975	53,630,400	49,312,071	54,757,954	5,445,883	11.0%
Operating Increase (Decrease)	\$ 2,681,388	\$ (2,697,815) \$	(650,752)	(495,077) \$	155,675	-23.9%
Modified Cash Flow						
Operating Increase (Decrease)	\$ 2,681,388	\$ (2,697,815) \$	(650,752)	\$ (495,077) \$	155,675	-23.9%
Add Back Depreciation	4,124,876	4,210,805	4,060,498	4,119,244	58,746	1.4%
Less Capital Expenditures	(1,867,101)		(1,782,441)	(1,754,800)	27,641	-1.6%
Less Capital Reserve Funding	(569,286)		(1,702,441)	(1,754,800)	27,041	-%
Less Debt Service Principal	(2,854,979)		(2,125,151)	(1,775,706)	349,445	-16.4%
Net Change Before Other Adjustments & Transfers	1,514,898	(2,391,763)	(497,846)	93,661	591,507	10.470
S.	2,317,030	(2,332,703)	(457,040)	33,001	331,301	
Transfer from/(to) Strategic Reserve	-	-	-	-	-	
Transfer from/(to) Budget Stabilization		-	-	-	-	
Net Change Subtotal	1,514,898	(2,391,763)	(497,846)	93,661	591,507	
Other Strategic Transfers from/(to) Reserves	(7,255)	(3,558)	497,846	-	(497,846)	
Net Change in Cash & Reserve Transfers	\$ 1,507,643	\$ (2,395,320) \$	- \$	93,661 \$	93,661	