

University of Maine
FY25 APPROVED BUDGET

	E&G and Auxiliary					
	FY22 ACTUALS	FY23 ACTUALS	FY24 BASE	FY25 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 195,359,309	\$ 184,267,119	\$ 186,485,532	\$ 185,235,498	\$ (1,250,034)	-0.7%
Dining Revenue	20,366,487	21,226,416	18,750,346	20,514,502	1,764,156	9.4%
Residence Revenue	21,719,604	21,646,323	21,974,108	23,906,100	1,931,992	8.8%
Tuition Waivers/Scholarships	(70,144,718)	(68,248,719)	(64,439,481)	(61,839,472)	2,600,009	-4.0%
Net Student Charges Revenue	167,300,681	158,891,138	162,770,505	167,816,628	5,046,123	3.1%
State Appropriation	90,449,439	95,967,855	100,544,640	105,130,162	4,585,522	4.6%
HEERF Relief - Lost Revenue	273	(273)	-	-	-	-%
Indirect Cost Recovery	18,532,602	19,945,384	20,993,600	22,153,600	1,160,000	5.5%
Investment Income/Gifts	1,054,009	1,077,564	1,107,708	1,144,016	36,308	3.3%
Sales/Services/Auxiliary	21,668,824	23,008,447	21,904,259	26,309,722	4,405,463	20.1%
Total Revenue	299,005,829	298,890,116	307,320,712	322,554,128	15,233,416	5.0%
Expenses						
Salaries, Wages & Benefits	\$180,362,791	\$192,206,935	\$186,975,181	\$188,085,749	\$1,110,568	0.6%
Attrition (Salary Only)	-	-	(3,115,036)	(1,152,204)	1,962,832	-63.0%
Personnel	180,362,791	192,206,935	183,860,145	186,933,545	3,073,400	1.7%
Other Expenses & Transfers:						
Fuel & Electricity	12,372,244	10,575,524	16,860,184	16,665,470	(194,714)	-1.2%
Supplies & Services	31,786,954	36,251,803	39,216,699	46,705,047	7,488,348	19.1%
Shared Services	21,934,346	22,575,248	23,637,389	23,939,361	301,972	1.3%
Travel	3,326,243	5,077,520	4,720,303	5,111,015	390,712	8.3%
Memberships, Contributions & Sponsorships	499,357	438,269	443,480	425,013	(18,467)	-4.2%
Maintenance & Alterations	8,302,201	9,387,681	8,517,617	8,988,675	471,058	5.5%
Interest	2,079,449	2,033,953	1,901,359	1,712,032	(189,327)	-10.0%
Depreciation	20,328,742	21,404,976	22,173,571	22,840,373	666,802	3.0%
Other Expenses	5,188,325	3,226,011	3,650,714	2,145,436	(1,505,278)	-41.2%
Unassigned Budget	96	-	469,942	-	(469,942)	-100.0%
Transfers to/(from) MAFES/CES	13,501,367	12,261,900	12,080,893	11,514,724	(566,169)	-4.7%
Transfers to/(from) MEIF	7,276,249	5,975,913	5,650,262	5,314,415	(335,847)	-5.9%
Transfers - Other	4,849,164	2,977,281	892,823	4,547,159	3,654,336	409.3%
Total Other Expenses & Transfers	131,444,737	132,186,079	140,215,236	149,908,720	9,693,484	6.9%
Total Operating Expenses & Transfers	311,807,528	324,393,014	324,075,381	336,842,265	12,766,884	3.9%
Operating Increase (Decrease)	\$ (12,801,699)	\$ (25,502,898)	\$ (16,754,669)	\$ (14,288,137)	\$ 2,466,532	-14.7%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (12,801,699)	\$ (25,502,898)	\$ (16,754,669)	\$ (14,288,137)	\$ 2,466,532	-14.7%
Add Back Depreciation	20,328,742	21,404,976	22,173,571	22,840,373	666,802	3.0%
Less Capital Expenditures	(7,554,000)	(8,108,387)	(8,405,445)	(8,732,988)	(327,543)	3.9%
Less Capital Reserve Funding	(869,604)	-	-	-	-	-%
Less Debt Service Principal	(4,477,944)	(5,130,873)	(5,127,929)	(4,536,042)	591,887	-11.5%
Net Change Before Other Adjustments & Transfers	(5,374,504)	(17,337,183)	(8,114,472)	(4,716,794)	3,397,678	
Transfer from/(to) Strategic Reserve	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(5,374,504)	(17,337,183)	(8,114,472)	(4,716,794)	3,397,678	
Other Strategic Transfers from/(to) Reserves	122,553	(27,496)	8,114,472	4,810,455	(3,304,017)	
Net Change in Cash & Reserve Transfers	\$ (5,251,951)	\$ (17,364,679)	\$ -	\$ 93,661	\$ 93,661	

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FY25 APPROVED BUDGET

	E&G					
	FY22 ACTUALS	FY23 ACTUALS	FY24 BASE	FY25 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 195,359,309	\$ 184,267,119	\$ 186,485,532	\$ 185,235,498	\$ (1,250,034)	-0.7%
Tuition Waivers/Scholarships	(68,720,947)	(67,024,739)	(63,198,334)	(60,520,292)	2,678,042	-4.2%
Net Student Charges Revenue	126,638,362	117,242,380	123,287,198	124,715,206	1,428,008	1.2%
State Appropriation	90,449,439	95,967,855	100,544,640	105,130,162	4,585,522	4.6%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	18,532,602	19,945,384	20,993,600	22,153,600	1,160,000	5.5%
Investment Income/Gifts	1,054,009	1,077,564	1,107,708	1,144,016	36,308	3.3%
Sales/Services/Auxiliary	12,365,054	13,724,347	12,726,247	15,148,267	2,422,020	19.0%
Total Revenue	249,039,466	247,957,530	258,659,393	268,291,251	9,631,858	3.7%
Expenses						
Salaries, Wages & Benefits	\$162,439,858	\$173,666,996	\$177,232,173	\$178,308,763	\$1,076,590	0.6%
Attrition (Salary Only)	-	-	(3,115,036)	(1,152,204)	1,962,832	-63.0%
Personnel	162,439,858	173,666,996	174,117,137	177,156,559	3,039,422	1.7%
Other Expenses & Transfers:						
Fuel & Electricity	8,178,022	7,437,500	12,897,820	11,245,441	(1,652,379)	-12.8%
Supplies & Services	19,290,235	21,054,928	19,122,891	22,829,542	3,706,651	19.4%
Shared Services	21,892,237	22,507,394	23,569,535	23,864,811	295,276	1.3%
Travel	3,231,154	5,046,683	4,674,953	5,069,165	394,212	8.4%
Memberships, Contributions & Sponsorships	486,398	431,076	435,880	417,413	(18,467)	-4.2%
Maintenance & Alterations	5,420,576	6,391,054	5,668,560	6,233,147	564,587	10.0%
Interest	488,957	1,191,598	1,148,769	1,121,319	(27,450)	-2.4%
Depreciation	16,203,866	17,194,170	18,113,073	18,721,129	608,056	3.4%
Other Expenses	1,413,875	(153,948)	500,266	(1,394,277)	(1,894,543)	-378.7%
Unassigned Budget	96	-	469,942	-	(469,942)	-100.0%
Transfers to/(from) MAFES/CES	13,501,367	12,261,900	12,080,893	11,514,724	(566,169)	-4.7%
Transfers to/(from) MEIF	7,276,249	5,975,913	5,650,262	5,314,415	(335,847)	-5.9%
Transfers - Other	4,699,662	(2,242,649)	(3,686,671)	(9,076)	3,677,595	-99.8%
Total Other Expenses & Transfers	102,082,695	97,095,618	100,646,173	104,927,752	4,281,579	4.3%
Total Operating Expenses & Transfers	264,522,553	270,762,614	274,763,310	282,084,311	7,321,001	2.7%
Operating Increase (Decrease)	\$ (15,483,087)	\$ (22,805,084)	\$ (16,103,917)	\$ (13,793,060)	\$ 2,310,857	-14.3%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (15,483,087)	\$ (22,805,084)	\$ (16,103,917)	\$ (13,793,060)	\$ 2,310,857	-14.3%
Add Back Depreciation	16,203,866	17,194,170	18,113,073	18,721,129	608,056	3.4%
Less Capital Expenditures	(5,686,898)	(6,277,770)	(6,623,004)	(6,978,188)	(355,184)	5.4%
Less Capital Reserve Funding	(300,318)	-	-	-	-	-%
Less Debt Service Principal	(1,622,965)	(3,056,737)	(3,002,778)	(2,760,336)	242,442	-8.1%
Net Change Before Other Adjustments & Transfers	(6,889,402)	(14,945,420)	(7,616,626)	(4,810,455)	2,806,171	
Transfer from/(to) Strategic Reserve	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(6,889,402)	(14,945,420)	(7,616,626)	(4,810,455)	2,806,171	
Other Strategic Transfers from/(to) Reserves	129,808	(23,939)	7,616,626	4,810,455	(2,806,171)	
Net Change in Cash & Reserve Transfers	\$ (6,759,594)	\$ (14,969,359)	\$ -	\$ (0)	\$ (0)	

**University of Maine
FY25 APPROVED BUDGET**

	Auxiliary					
	FY22 ACTUALS	FY23 ACTUALS	FY24 BASE	FY25 BASE	BUDGET CHANGE	
<u>Revenues</u>						
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	20,366,487	21,226,416	18,750,346	20,514,502	1,764,156	9.4%
Residence Revenue	21,719,604	21,646,323	21,974,108	23,906,100	1,931,992	8.8%
Tuition Waivers/Scholarships	(1,423,771)	(1,223,980)	(1,241,147)	(1,319,180)	(78,033)	6.3%
Net Student Charges Revenue	40,662,320	41,648,758	39,483,307	43,101,422	3,618,115	9.2%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	273	(273)	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	9,303,770	9,284,100	9,178,012	11,161,455	1,983,443	21.6%
Total Revenue	49,966,363	50,932,585	48,661,319	54,262,877	5,601,558	11.5%
<u>Expenses</u>						
Salaries, Wages & Benefits	\$17,922,933	\$18,539,938	\$9,743,008	\$9,776,986	\$33,978	0.3%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	17,922,933	18,539,938	9,743,008	9,776,986	33,978	0.3%
Other Expenses & Transfers:						
Fuel & Electricity	4,194,222	3,138,024	3,962,364	5,420,029	1,457,665	36.8%
Supplies & Services	12,496,719	15,196,875	20,093,808	23,875,505	3,781,697	18.8%
Shared Services	42,109	67,854	67,854	74,550	6,696	9.9%
Travel	95,088	30,837	45,350	41,850	(3,500)	-7.7%
Memberships, Contributions & Sponsorships	12,959	7,194	7,600	7,600	-	0.0%
Maintenance & Alterations	2,881,625	2,996,627	2,849,057	2,755,528	(93,529)	-3.3%
Interest	1,590,492	842,356	752,590	590,713	(161,877)	-21.5%
Depreciation	4,124,876	4,210,805	4,060,498	4,119,244	58,746	1.4%
Other Expenses	3,774,450	3,379,959	3,150,448	3,539,713	389,265	12.4%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	149,502	5,219,930	4,579,494	4,556,235	(23,259)	-0.5%
Total Other Expenses & Transfers	29,362,042	35,090,462	39,569,063	44,980,968	5,411,905	13.7%
Total Operating Expenses & Transfers	47,284,975	53,630,400	49,312,071	54,757,954	5,445,883	11.0%
Operating Increase (Decrease)	\$ 2,681,388	\$ (2,697,815)	\$ (650,752)	\$ (495,077)	\$ 155,675	-23.9%
<u>Modified Cash Flow</u>						
Operating Increase (Decrease)	\$ 2,681,388	\$ (2,697,815)	\$ (650,752)	\$ (495,077)	\$ 155,675	-23.9%
Add Back Depreciation	4,124,876	4,210,805	4,060,498	4,119,244	58,746	1.4%
Less Capital Expenditures	(1,867,101)	(1,830,618)	(1,782,441)	(1,754,800)	27,641	-1.6%
Less Capital Reserve Funding	(569,286)	-	-	-	-	-%
Less Debt Service Principal	(2,854,979)	(2,074,136)	(2,125,151)	(1,775,706)	349,445	-16.4%
Net Change Before Other Adjustments & Transfers	1,514,898	(2,391,763)	(497,846)	93,661	591,507	
Transfer from/(to) Strategic Reserve	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	1,514,898	(2,391,763)	(497,846)	93,661	591,507	
Other Strategic Transfers from/(to) Reserves	(7,255)	(3,558)	497,846	-	(497,846)	
Net Change in Cash & Reserve Transfers	\$ 1,507,643	\$ (2,395,320)	\$ -	\$ 93,661	\$ 93,661	