

University of Maine
Statements of Net Position
As of June 30, 2020 and 2019
(\$ in thousands)

	2020	2019	\$ Variance	% Variance
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 83,568	\$ 89,634	\$ (6,066)	-6.77%
Operating investments	-	-	-	
Accounts, grants and pledges receivable, net	26,719	23,103	3,616	15.65%
Inventories and prepaid expenses	2,926	3,077	(151)	-4.91%
Notes and leases receivable, net	-	-	-	
Internal loans to campuses	-	-	-	
Total Current Assets	113,212	115,813	(2,601)	-2.25%
Noncurrent Assets				
Deposits with bond trustees	53	120	(67)	-55.83%
Accounts, grants and pledges receivable, net	282	366	(84)	-22.95%
Notes and leases receivable, net	18,839	19,961	(1,122)	-5.62%
Endowment investments	83,385	85,302	(1,917)	-2.25%
Capital assets, net	338,553	343,670	(5,117)	-1.49%
Split interest agreements	1,765	2,099	(334)	-15.91%
Internal loans to campuses	-	-	-	
Campus funding commitment	-	-	-	
Total Noncurrent Assets	442,876	451,518	(8,642)	-1.91%
TOTAL ASSETS	556,087	567,331	(11,244)	-1.98%
DEFERRED OUTFLOWS OF RESOURCES	2,276	2,448	(172)	-7.03%
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 558,363	\$ 569,779	\$ (11,416)	-2.00%
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 5,381	\$ 6,990	\$ (1,609)	-23.02%
Unearned revenue and deposits	5,738	6,096	(358)	-5.87%
Accrued liabilities - current portion	822	891	(69)	-7.74%
Funds held for others - current portion	38	49	(11)	-22.45%
Long-term debt - current portion	5,604	5,943	(339)	-5.70%
Loans from University Services - current portion	-	-	-	
Total Current Liabilities	17,583	19,969	(2,386)	-11.95%
Noncurrent Liabilities				
Accrued liabilities	690	518	172	33.20%
Funds held for others	-	-	-	
Long-term debt	51,789	56,826	(5,037)	-8.86%
Loans from University Services	-	-	-	
Funding obligation	38,599	40,667	(2,068)	-5.09%
Government advances refundable	10,140	12,728	(2,588)	-20.33%
Total Noncurrent Liabilities	101,218	110,738	(9,520)	-8.60%
TOTAL LIABILITIES	118,801	130,707	(11,906)	-9.11%
DEFERRED INFLOWS OF RESOURCES	1,765	2,099	(334)	-15.91%
NET POSITION				
Net investment in capital assets	283,761	283,683	78	0.03%
Restricted:				
Nonexpendable	37,481	37,021	460	1.24%
Expendable	67,825	66,549	1,276	1.92%
Unrestricted	48,730	49,719	(989)	-1.99%
Commitments and contingencies				
TOTAL NET POSITION	437,798	436,972	826	0.19%
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 558,363	\$ 569,779	\$ (11,416)	-2.00%

Note: The above totals have not been adjusted for rounding.