

Henri Akono, Ph.D.; Associate Professor of Accounting; MBS CV Summer 2025  
(MBS webpage)

Henri Akono, Ph.D.  
Associate Professor of Accounting  
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### **Employment experience**

- Associate Professor of Accounting, Maine Business School (Fall 2020 to date).
- Assistant Professor of Accounting, Maine Business School (Fall 13 to Aug 2020).
- Research Analyst, Public Company Accounting Oversight Board (Sept 10 to May 11).
- Accounting Lecturer, The University of Texas at San Antonio (Fall 08 to Summer 13)
- Graduate Research Assistant, Rochester Institute of Technology (Sept 05 to Aug 06).
- Graduate Research Assistant, North Dakota State University (Aug 03 to Aug 05).

### **Education**

- Ph.D. (Accounting), The University of Texas at San Antonio, 2013
- M.S. (Finance), Rochester Institute of Technology, 2006
- M.S. (Agribusiness and Agricultural Economics), North Dakota State University, 2005
- B.S. (Banking and Finance), University of Buea, Cameroon, 2003

### **Teaching**

- University of Maine, Orono
  - Principles of Managerial Accounting
  - Principles of Financial Accounting
  - Cost Accounting
  - Auditing
  - Advanced Managerial Accounting
  - Advanced Financial Accounting (MBA)
  - Managerial Accounting for Decision-Making (MBA)
  - Accounting Data Analytics (MBA)
- The University of Texas at San Antonio
  - Principles of Financial Accounting
  - Principles of Managerial Accounting
  - Accounting for Decision-Making (MBA)
  - Financial Accounting Concepts (MBA)

### **Research interests**

- Auditing and capital markets; Executive compensation; Financial Accounting and Reporting; Analysts' forecasts and recommendations; Corporate governance.

## **Publications**

1. Akono, H., (2024). The Impact of Dodd Frank's Act on Audit Firm Tenure. *Journal of Corporate Accounting and Finance*. [ABDC: B; SJR: Q2]. DOI: 10.1002/jcaf.22697
2. Akono, H. and K. Karim, (2023). Quality cost reports and internal audits. *Internal Auditing*. Vol. 34 No. 4, pp:17-32. [ABDC: C].
3. Akono, H., Choi, H., and K. Karim, (2022). Convertible debt usage and the pricing of audit services. *Accounting Horizons*. Vol. 36 No. 3, pp: 21-43. [ABDC: A; ABS: 3; SJR: Q1]. <https://doi.org/10.2308/horizons-18-119>.
4. Akono, H., (2020). Audit firm tenure and perceived audit quality: Evidence from CEO incentive contracts. *Review of Accounting and Finance*, Vol. 19 No. 3, pp: 313-337. [ABDC: B; ABS: 2; SJR: Q2]. <https://doi.org/10.1108/RAF-07-2018-0139>.
5. Akono, H. and K. Karim, (2019). Convertible debt and internal audit plans. *Internal Auditing*. Vol. 34 No. 1, pp: 37-39. [ABDC: C].
6. Akono, H., Karim, K., and E. Nwaeze, (2019). Analyst rounding of EPS forecasts and stock recommendations. *Advances in Accounting*. Vol. 44, pp: 68-80. [ABDC: B; ABS: 2; SJR: Q3]. <https://doi.org/10.1016/j.adiac.2018.10.002>
7. Akono, H. and E. Nwaeze, (2018). Why and how firms use Operating Cash Flows in contracts. *Accounting and Business Research*. Vol. 48 No. 4, pp: 400-426. [ABDC: A; ABS: 3; SJR: Q1].
8. Akono, H., (2018). Managerial equity-based incentives and anti-dilutive convertible debt decisions. *Review of Accounting and Finance* Vol. 17 No. 3, pp: 341-358. [ABDC: B; ABS: 2; SJR: Q2].
9. Akono, H. and W. Nganje, (2018). Investors' expectations of new generation cooperatives' equity and implications for financing. *International Journal of Business and Social Sciences* Vol. 9 No. 2, pp: 1-13.
10. Akono, H., (2016). Free Cash Flows and Executive Compensation. *International Journal of Business and Social Sciences* Vol. 7 No. 4, pp: 11-34.
11. Akono, H. and M. Stein, (2014). "Estimating audit fee and production models". Chapter 4 of *The Routledge Companion to Auditing*, edited by Hay, D., Knechel, W.R. and M., Willekens. Routledge: 276-286.

## **Working papers and/or work in progress (selected)**

1. The pricing of leverage audits during the global financial crisis.
2. Sarbanes-Oxley Act & Working Capital Management.
3. Auditor gender & conditional conservatism (with Dr. Karim & Dr. Tao).
4. Audit partner gender & perceived audit quality (with Dr. Karim and Dr. Tao).
5. Phases of CFO Tenure & Financial Reporting Quality (with Dr. Nwaeze).
6. Auditor size, tenure, & the dual dating of subsequent events.
7. How Digital Risks Impact Cash Management Systems (with Kevin Jones).

**Conference submissions, acceptances and presentations**

1. Akono, H. (2025). The pricing of leverage audits during the global financial crisis. (**Accepted for presentation** at the AAA Annual meeting, August 2025, Chicago, Illinois).
2. Akono, H. and K., Jones (2025). Case proposal on flex budgeting with Data Analytics. (**Accepted for presentation** at the AAA MAS/IMA Teaching Case Conference, June 20-21, Tempe, Arizona. **To be presented** by co-author).
3. Akono, H. Sarbanes-Oxley Act & Working Capital Management. (**Presented** at the AAA Annual meeting, August 2024, Washington DC)
4. Akono, H. Sarbanes-Oxley Act & Working Capital Management. (**Presented** at the AAA SPARK meeting, June 2024, Virtual)
5. Akono, H. Executive youth and conditional conservatism. (**Presented** at the AAA Northeast and Mid-Atlantic joint meeting, October 2022, Virtual).
6. Akono, H., K. Karim, and A. Tao. Auditor gender and conditional conservatism (**Presented** at AAA diversity section meeting, Bethesda, Maryland October 23-24, 2021).
7. Akono, H., K. Karim, and A. Tao. Audit partner gender and the reporting of conservative earnings (**Virtually Presented** at AAA annual meeting 2020).
8. Akono, H., K. Karim, and A. Tao. Audit partner gender and the reporting of conservative earnings (**Presented** by co-author at AAA northeast meeting 2019, New York City, NY).
9. Akono, H. Audit tenure and incentive contracting. (**Presented** at the AAA annual meeting, August 2019, San Francisco, CA).
10. Akono, H. Audit firm tenure and incentive contracting. (**Presented** at UMass Lowell Speaker Series, April 2019, Lowell, MA).
11. Akono, H., Choi, H., and K. Karim. Convertible debt usage and audit fees. (**Presented** at the AAA Northeast Region meeting, October 2018, Old Greenwich, CT).
12. Akono, H., Choi, H., and K. Karim. Convertible debt usage and audit fees. (**Presented** at the AAA annual meeting, August 2018, National Harbor, MD).
13. Akono, H. Managerial equity-based incentives and anti-dilutive convertible debt decisions. (**Presented** at the AAA Northeast Regional Meeting, October 2017, Providence, RI).
14. Akono, H., Hranaiova, J., Stein, M., and A. Vinelli. Audit Production and Markets: evidence from the U.S. (**Presented** at the PCAOB academic conference, April 2011, Washington, DC).
15. Akono, H., Karim, K., and E.T. Nwaeze. Analysts Rounding of EPS Forecasts and Stock Recommendations. (**Presented** at the AAA Financial Accounting and Reporting Section mid-year conference, January 2011, Tampa, FL).

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**Conference submissions, acceptances and presentations (continued)**

16. Akono, H., Karim, K., and E.T. Nwaeze. Analyst Experience, Rounding of EPS Forecasts, and Trading Recommendations. (***Presented*** at the AAA annual conference August 2010, San Francisco, CA).
17. Akono, H., Karim, K., and E.T. Nwaeze. Analyst Experience and Rounding of EPS Forecasts. (***Presented*** at the AAA Mid-Atlantic section conference April 2010, Philadelphia, PA).
18. Akono, H. and E.T. Nwaeze. Free Cash Flows and Executive Compensation. (***Presented*** at the poster session of AAA conference August 2009, New York City, NY).
19. Akono, H. and E.T. Nwaeze. Managerial Ownership, Firm Characteristics, and the Information Content of Earnings. (***Presented*** at the AAA conference August 2008, Anaheim CA).

**Service**

- **Service to the College – Maine Business School & Graduate School of Business**
  - Chair or equivalent
    - Current AY 2024-2025:
      - Tenure and Reappointment Committee, since Fall 2023.
      - Joint Tenure and Reappointment Group with CE, since Fall 2023.
    - Prior years
      - Area Coordinator: Accounting – AY 21/22 and AY 22/23
      - Search Committee: Accounting Lecturer – Spring 2022
      - Standing Committee: Assurance of Learning Committee – Spring 2020
      - Search Committee: HAF Accounting Faculty – Spring 2019
      - Search Committee: UG Accounting Faculty – Spring 2019
  - Member
    - Current AY 2024-2025:
      - GSB curriculum committee (since Fall 2023)
      - Assistant Professor of Accounting Search committee (Spring 2025)
      - MBA Director Search committee – AY 24/25
    - Prior years
      - Ad Hoc Awards Committee – Fall 2024
      - FYE Steering Committee – Spring 2023 to Fall 2023
      - Executive Committee – Fall 2021 to Spring 2024
      - Policy and Advisory Committee – since Fall 2020
      - Ad hoc AoL sub-committee: writing goal rubric – Spring 2023
      - GSB Ad-Hoc AoL Committee – Fall 2023
      - Research Presenter (TED talk): Advisory Board visit – Fall 2023
      - Undergraduate Curriculum and Learning Committee – AY 2020/21
      - Ad Hoc Committee on Three weeks MBS classes – Spring 2020
      - Executive Committee – Spring 2019
      - Liaison to the AoL Committee for accounting unit – Fall 2018

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- **Service to the College – Maine Business School & Graduate School of Business (continued)**
  - Member
    - Prior years (continued)
      - Student Alumni and Affairs Committee – Fall 2018
      - Ad Hoc Ethics Committee – Fall 2018
      - Undergraduate Curriculum Committee – Fall 2016 to Summer 2018
      - Technology (IT) Committee – Fall 2014 to Summer 2016
  - Participant
    - AoL surveys and grading – Spring 2025
    - MBS Research seminar series (by Salgo chair) – AY 24/25
    - MBS Research guest speakers series (webinar) – AY 24/25
    - Strategic Planning Group for MBS – AY 24/25
    - Bridge Week – FYE – Summer 2023
    - GSB strategic planning process – AY 21/22 to AY 22/23
    - MBS & GSB award Ceremonies; All years during post-tenure period
    - Accounting firm nights; All years during post-tenure period
    - Research rap sessions – AY 19/20
- **Service to the University of Maine**
  - Faculty Senate
    - Chair, co-Chair or equivalent
      - Financial and Institutional Planning Committee – Since Fall 2022
      - Program Creation & Reorganization Review Committee – Fall 2023
    - Member
      - Executive committee – since AY 2022
      - Library Committee – AY 2020/2021
      - Academic Affairs Committee – AY 2021/2022
      - Program Creation & Reorganization Review Committee – since Fall 2022
    - Participant:
      - Recruitment of administrative assistant – AY 2024/25
  - Other University-level committees and events
    - Member
      - Administrative Business Services SRE IG – Spring 2025
      - Executive Vice President and Provost Search Committee – AY 2024/25
      - President's Budget Advisory Committee – since Spring 2024)
        - Member of the final report writing team for Spring 2024.
      - Research Ambassador – AY 2023/24
      - University Research Council – AY 2022/23 & AY 2023/24
      - University Research Council – Fall 2016 to Spring 2019
        - Executive Committee of University Research Council, Spring 2017
      - Reviewers for UMaine Concept papers – November 2019
      - UMS Transforms, Maine Center Prog. work group – Spring 21.

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○ **Service to the University of Maine (continued)**

- Other University-level committees and events (continued)
  - Member (continue)
    - Search committees:
      - Executive Dean of Maine Business School, AY 2022/2023
      - Dean of Graduate School of Business, AY 2021/2022
  - Participant
    - Presidential awards ceremony – Spring 2025
    - CITL awards ceremony – Spring 2025
- Honors Thesis Committees
  - Lelio, Danielle (2018). "The Difficulties Faced by the U.S. Army's Fund Balance with Treasury Account Reconciliation System". *Honors College*. 340. <https://digitalcommons.library.umaine.edu/honors/340>
  - Georges, Marie-France (2018). "On financial services improvement and economic growth: Snapshot on Haiti". *Honors College*. Not yet available online.
  - John Kay (2019). "When it rains, it soars: evidence in support of a moving average strategy across down markets using ETFs." Not yet available online.
  - Matthew Ahearn (2019). "The Underwriter Effect: How Underwriters Influence the Amount of Money Left on the Table for Initial Public Offerings". *Honors College*. 475. <https://digitalcommons.library.umaine.edu/honors/475>

● **Service to the Maine Business Community**

- Maine Business Institute
  - Consulting activities
    - Review of 2023 & 2024 Financials for Orono-Old Town Kiwanis – (with Moses Allen – MBS Undergraduate accounting student).
    - Review of 2022 Financials for Orono-Old Town Kiwanis – 2022/2023 (with Alex Eason – MBS Undergraduate accounting student).
    - Estimating burden rates for Grover Gundrilling company – 2021/2022
- Maine Business Institute (continued)
  - State of Maine Applied Research
    - Trend in the Current Ratio at publicly traded Maine firms: A 10-year analysis (with Morgan Bui – MBA student) – 2023/2024.
    - Earnings Quality Trends in the State of Maine: Evidence from Publicly traded stated companies (with Morgan Bui – MBS accounting student) – 2022/2023.
- Press articles contributions and panelist
  - <https://www.pressherald.com/2022/07/27/statewide-accountant-shortage-challenges-maine-municipalities/>
  - <https://www.zippia.com/accountant-jobs/skills/#>
  - Panelist for Maine Society of CPAs 2023 annual meeting.

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● **Service to the Accounting Profession**

- Institute of Management Accountants (IMA)
  - VP education for IMA Boston chapter – July 2023 to present.
  - Director at Large for IMA Boston chapter – Summer 2021 – 2023.
- American Accounting Association (AAA)
  - Reviewer
    - AAA SPARK meeting – Spring 2024 & Spring 2025.
    - Joint AAA Northeast & Mid-Atlantic meeting – Summer 2022.
    - AAA Diversity meeting – Summer 2021.
    - AAA Northeast meetings –2017-2019.
    - AAA annual meetings – 2011-present.
  - Moderator
    - AAA annual meeting – 2024
    - Joint AAA Northeast & Mid-Atlantic meeting – Summer 2022.
    - (Backup), AAA Northeast meeting – 2019.
  - Discussant
    - AAA Annual meeting – 2024
    - AAA Northeast meetings –2017 & 2018.
  - Member of engagement subcommittee, AAA Northeast meeting – 2017.
- Peer reviewer for academic journals (continued)
  - *Accounting Horizons*, 2019
  - *Accounting Research Journal*, 2023
  - *Advances in Accounting Behavioral Research*, 2019
  - *American Journal of Finance and Accounting*, 2022, 2023, 2024
  - *Applied Economics* 2018, 2023, 2024
  - *Asian Journal of Accounting Research*, 2022
  - *Asian Review of Accounting*, 2024
  - *Cogent Business Management*, 2024
  - *Global Business and Economics Review*, 2021, 2023
  - *Int'l Journal of Accounting and Information Management*, 2023
  - *Int'l Journal of Accounting, Auditing, & Perf. Eval.*, 2020, 2021, 2022, 2023
  - *Int'l Journal of Corporate Governance*, 2021, 2023
  - *Int'l Journal of Electronic Banking*, 2023
  - *Int'l Journal of Managerial and Financial Accounting*, 2021, 2022
  - *Int'l Journal of Services and Standards*, 2021
  - *Review of Accounting and Finance*, 2019, 2020, 2021, 2022
- External review for promotion and tenure
  - External reviewer for Dr. Sung-Jin Park's application for promotion to Associate Professor with Tenure at Indiana University South Bend – Judd Leighton School of Business and Economics – Spring/Summer 2021

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- **Internal grants**

- Research
  - Maine Business School - Salgo Research Funds, Summer 2018
    - Audit firm tenure and perceived audit quality: Evidence from CEO incentive contracts. - \$1,500 awarded (published at *Review of Accounting and Finance*)
  - Maine Business School - Research Funds, Summer 2019
    - Auditor gender and value relevance of earnings - \$5,000 awarded
      - Status: working paper (i.e., Completing final steps for submission in Summer 2025)
  - Maine Business School - Research Funds, Summer 2023
    - Convertible debt accounting research - \$5,000 awarded (Request)
      - Status: work-in-progress
- Course development
  - Maine Business School – Online Course Development Award, Summer 2019
    - ACC 202 – Principles of Managerial Accounting - \$2,500 awarded (course is up and running and has received some accolades)

- **Accolades & others**

- Letter of completion – CITL Community of Practice 2024
- CITL appreciation – ACC 202 online course
- IMA Boston Chapter Board membership recognition, 2023/2024
- IMA leadership certificates, 2022, 2023, 2024

- **Honors and Awards:**

- CITL (Seattle) By-The-Numbers Award – Spring 2025
- MBS Community Outreach Award – Spring 2025
- Beta Gamma Sigma Faculty Inductee – Fall 2024
- Maine Business School Excellence in Teaching Award Nominee – AY 2021/2022
- Maine Business School Excellence in Teaching Award Nominee – AY 2020/2021
- Maine Business School Research award – Spring 2017
- AAA/Deloitte Foundation Doctoral Consortium Fellow, Lake Tahoe, CA, 2009
- Beta Gamma Sigma, Rochester Institute of Technology, 2006
- Graduate Merit Award, Rochester Institute of Technology, 2005
- Honor Society, North Dakota State University, 2004.

- **Professional affiliations**

- American Accounting Association
- Institute of Management Accountants