

Henri Akono, Ph.D.; Associate Professor of Accounting; MBS CV Summer 2023

Henri Akono, Ph.D.
Associate Professor of Accounting
Maine Business School
313 D.P Corbett Business Building
University of Maine Orono
Orono, ME, 04469
henri.akono@maine.edu

Employment experience

- Associate Professor of Accounting, Maine Business School (Fall 2020 to date).
- Assistant Professor of Accounting, Maine Business School (Fall 13 to Aug 2020).
- Research Analyst, Public Company Accounting Oversight Board (Sept 10 to May 11).
- Accounting Lecturer, The University of Texas at San Antonio (Fall 08 to Summer 13)
- Graduate Research Assistant, Rochester Institute of Technology (Sept 05 to Aug 06).
- Graduate Research Assistant, North Dakota State University (Aug 03 to Aug 05).

Education

- Ph.D. (Accounting), The University of Texas at San Antonio, 2013
- M.S. (Finance), Rochester Institute of Technology, 2006
- M.S. (Agribusiness and Agricultural Economics), North Dakota State University, 2005
- B.S. (Banking and Finance), University of Buea, Cameroon, 2003

Teaching

- University of Maine, Orono
 - Principles of Managerial Accounting
 - Principles of Financial Accounting
 - Cost Accounting
 - Auditing
 - Advanced Managerial Accounting
 - Advanced Financial Accounting (MBA)
 - Managerial Accounting for Decision-Making (MBA)
- The University of Texas at San Antonio
 - Principles of Financial Accounting
 - Principles of Managerial Accounting
 - Accounting for Decision-Making (MBA)

Research interests

- Auditing and capital markets
- Executive compensation
- Financial Accounting and Reporting
- Analysts forecasts and recommendations
- Corporate governance

Publications

1. Akono, H. and K. Karim, (2023). Quality cost reports and internal audits. Accepted at *Internal Auditing*. **July/August edition**. [ABDC Level C].
2. Akono, H., Choi, H., and K. Karim, (2022). Convertible debt usage and the pricing of audit services. *Accounting Horizons*. Vol. 36 No. 3, pp: 21-43. [ABS Level 3; ABDC Level A]. <https://doi.org/10.2308/horizons-18-119>.
3. Akono, H., (2020). Audit firm tenure and perceived audit quality: Evidence from CEO incentive contracts. *Review of Accounting and Finance*, Vol. 19 No. 3, pp: 313-337. [ABS Level 2s; ABDC Level C]. <https://doi.org/10.1108/RAF-07-2018-0139>.
4. Akono, H. and K. Karim, (2019). Convertible debt and internal audit plans. *Internal Auditing*. Vol. 34 No. 1, pp: 37-39. [ABDC Level C]
5. Akono, H., Karim, K., and E. Nwaeze, (2019). Analyst rounding of EPS forecasts and stock recommendations. *Advances in Accounting*. Vol. 44, pp: 68-80. [ABS Level 2; ABDC Level B]
6. Akono, H. and E. Nwaeze, (2018). Why and how firms use Operating Cash Flows in contracts. *Accounting and Business Research*. Vol. 48 No. 4, pp: 400-426. [ABS Level 3; ABDC Level A]
7. Akono, H., (2018). Managerial equity-based incentives and anti-dilutive convertible debt decisions. *Review of Accounting and Finance* Vol. 17 No. 3, pp: 341-358. [ABS Level 2; ABDC Level C]
8. Akono, H. and W. Nganje, (2018). Investors' expectations of new generation cooperatives' equity and implications for financing. *International Journal of Business and Social Sciences* Vol. 9 No. 2, pp: 1-13.
9. Akono, H., (2016). Free Cash Flows and Executive Compensation. *International Journal of Business and Social Sciences* Vol. 7 No. 4, pp: 11-34.
10. Akono, H. and M. Stein, (2014). "Estimating audit fee and production models". Chapter 4 of *The Routledge Companion to Auditing*, edited by Hay, D., Knechel, W.R. and M., Willekens. Routledge: 276-286.

Working papers

- Audit partner gender and conditional conservatism (with Dr. Karim and Dr. Tao).
- Executive youth and conditional conservatism (sole-authored).
- Phases of CFO Tenure and Financial Reporting Quality (with Dr. Nwaeze).

Press articles contributions and panelist

- <https://www.pressherald.com/2022/07/27/statewide-accountant-shortage-challenges-maine-municipalities/>
- <https://www.zippia.com/accountant-jobs/skills/#>
- Panelist for Maine CPA 2023 annual meeting.

Conference acceptances and presentations

- Akono, H. Executive youth and conditional conservatism. (**Presented** at the AAA Northeast and Mid-Atlantic joint meeting, October 2022, Virtual).
- Akono, H., K. Karim, and A. Tao. Auditor gender and conditional conservatism (**Presented** at AAA diversity section meeting, Bethesda Maryland October 23-24, 2021).
- Akono, H., K. Karim, and A. Tao. Audit partner gender and the reporting of conservative earnings (**Virtual** presentation at AAA annual meeting 2020).
- Akono, H., K. Karim, and A. Tao. Audit partner gender and the reporting of conservative earnings (**Presented** by co-author at AAA northeast meeting 2019, New York City, NY).
- Akono, H. Audit tenure and incentive contracting. (**Presented** at the AAA annual meeting, August 2019, San Francisco, CA).
- Akono, H. Audit firm tenure and incentive contracting. (**Presented** at UMass Lowell Speaker Series, April 2019, Lowell, MA).
- Akono, H., Choi, H., and K. Karim. Convertible debt usage and audit fees. (**Presented** at the AAA Northeast Region meeting 2018, Old Greenwich, CT).
- Akono, H., Choi, H., and K. Karim. Convertible debt usage and audit fees. (**Presented** at the AAA annual meeting, August 2018, National Harbor, MD).
- Akono, H. Managerial equity-based incentives and anti-dilutive convertible debt decisions. (**Presented** at the AAA Northeast Regional Meeting, October 2017, Providence, RI).
- Akono, H., Hranaiova, J., Stein, M., and A. Vinelli. Audit Production and Markets: evidence from the U.S. (**Presented** at the PCAOB academic conference April 2011, Washington, DC).
- Akono, H., Karim, K., and E.T. Nwaeze. Analysts Rounding of EPS Forecasts and Stock Recommendations. (**Presented** at the AAA Financial Accounting and Reporting Section mid-year conference January 2011).
- Akono, H., Karim, K., and E.T. Nwaeze. Analyst Experience, Rounding of EPS Forecasts, and Trading Recommendations. (**Presented** at the AAA annual conference August 2010).
- Akono, H., Karim, K., and E.T. Nwaeze. Analyst Experience and Rounding of EPS Forecasts. (**Presented** at the AAA Mid-Atlantic section conference April 2010).
- Akono, H. and E.T. Nwaeze. Free Cash Flows and Executive Compensation. (**Presented** at the poster session of AAA conference August 2009).
- Akono, H. and E.T. Nwaeze. Managerial Ownership, Firm Characteristics, and the Information Content of Earnings. (**Presented** at the AAA conference August 2008).

Service

- The University of Maine Orono & University of Maine System
 - Member: UMS Transforms, Maine Center Prog. working group, since Spring 2021
 - Faculty Senate: MBS representative, 1st term until Spring 2023.
 - Library Committee (AY 2020/2021): member
 - Academic Affairs Committee (AY 2021/2022): member
 - Financial and Institutional Planning Committee (Since Fall 2022): co-chair
 - University Research Council
 - Member, Since Fall 2022
 - Member: Fall 2017 – Spring 2019.
 - Reviewer: UMaine Concept papers, November 2019.
 - Member: Executive Committee of University Research Council, Spring 2017.
 - Search committees:
 - Dean of Graduate Business School, AY 2021/2022
 - Executive Dean of Maine Business School, AY 2022/2023
- Maine Business School
 - Current AY 2022-2023:
 - Area Coordinator: Accounting
 - Executive Committee: member
 - Tenure and Reappointment Committee: member
 - Policy and Advisory Committee: member
 - Ad hoc AOL sub-committee: writing goal rubric.
 - Chair: Accounting Lecturer Search Committee, Spring 2022.
 - Member: Undergraduate Curriculum and Learning Committee, AY 20/21.
 - Member: Ad Hoc Committee on Three weeks MBS classes, Spring 2020.
 - Acting Chair: Assurance of Learning Committee, Spring 2020.
 - Search Committee Chair: HAF Accounting Faculty, Spring 2019.
 - Search Committee Chair: undergraduate Accounting Faculty, Spring 2019.
 - Member: Executive Committee, Spring 2019.
 - Member: Student Alumni and Affairs Committee, Fall 2018.
 - Member: Ad Hoc Ethics Committee, Fall 2018.
 - Member: Undergraduate Curriculum Committee, Fall 2016 – Summer 2018.
 - Member: Information Technology Committee (MBS), Fall 2014 – Summer 2016.
- Maine Business Institute
 - Consulting
 - Review of 2022 Financials for Orono-Old Town Kiwanis – 2022/2023.
 - Estimating burden rates for Grover Gundrilling company – 2021/2022.
 - State of Maine Applied Research
 - Earnings Quality Trends in the State of Maine: Evidence from Publicly traded stated companies (With Morgan Bui – MBS accounting student).

Henri Akono, Ph.D.; Associate Professor of Accounting; MBS CV Summer 2023

- American Accounting Association (AAA)
 - Reviewer, AAA annual meeting, Spring 2023.
 - Moderator, join AAA Northeast & Mid-Atlantic meeting, Summer 2022.
 - Reviewer, join AAA Northeast & Mid-Atlantic meeting, Summer 2022.
 - Reviewer, AAA Diversity meeting, Summer 2021.
 - Reviewer, AAA Northeast meetings, 2017-2019.
 - Backup moderator, AAA Northeast meeting, 2019.
 - Discussant, AAA Northeast meetings 2017-2018.
 - Member of engagement subcommittee, AAA Northeast meeting, 2017.
 - Reviewer, AAA annual meetings, 2011-present.

- Peer reviewer for academic journals
 - *Review of Accounting and Finance*
 - *International Journal of Services and Standards*
 - *International of Corporate Governance*
 - *International Journal of Electronic Banking*
 - *Global Business and Economics Review*
 - *International Journal of Accounting, Auditing, and Performance Evaluation*
 - *Accounting Horizons*
 - *Accounting Research Journal*
 - *Advances in Accounting Behavioral Research*
 - *Applied Economics*
 - *American Journal of Finance and Accounting*
 - *International Journal of Corporate Governance*
 - *International Journal of Electronic Banking*
 - *International Journal of Managerial and Financial Accounting*
 - *Advances in Accounting Behavioral Research*
 - *Asian Journal of Accounting Research*

- Institute of Management Accountants (IMA)
 - VP education-elect for IMA Boston chapter, July 2023 to present.
 - Director at Large for IMA Boston chapter, Summer 2021 – 2023.

- Honors Thesis Committees
 - Lelio, Danielle (2018). "The Difficulties Faced by the U.S. Army's Fund Balance with Treasury Account Reconciliation System". *Honors College*. 340. <https://digitalcommons.library.umaine.edu/honors/340>
 - Georges, Marie-France (2018). "On financial services improvement and economic growth: Snapshot on Haiti". *Honors College*. Not yet available online.
 - John Kay (2019). "When it rains, it soars: evidence in support of a moving average strategy across down markets using ETFs." Not yet available online.
 - Matthew Ahearn (2019). "The Underwriter Effect: How Underwriters Influence the Amount of Money Left on the Table for Initial Public Offerings". *Honors College*. 475. <https://digitalcommons.library.umaine.edu/honors/475>

Scholarships & Awards

- Maine Business School Excellence in Teaching Award – Nominee 2021/2022
- Maine Business School Excellence in Teaching Award – Nominee 2020/2021
- Maine Business School - Research award, Spring 2017.
- AAA/Deloitte Doctoral Consortium Fellow, Lake Tahoe, CA. 2009.
- Beta Gamma Sigma, Rochester Institute of Technology, 2006.
- Graduate Merit Award, Rochester Institute of Technology, 2005.
- Honor Society, North Dakota State University, 2004.

Research and Course development Funds

- Maine Business School - Research Funds, Summer 2023
 - Convertible debt research
 - Status: work-in-progress
- Maine Business School - Research Funds, Summer 2019
 - Auditor gender and value relevance of earnings
 - Status: work-in-progress
- Maine Business School – Online Course Development Award, Summer 2019
 - ACC 202 – Principles of Managerial Accounting
 - Status: up and running.
- Maine Business School - Salgo Research Funds, Summer 2018
 - Audit firm tenure and perceived audit quality: Evidence from CEO incentive contracts.
 - Status: published at *Review of Accounting and Finance*.

Professional Affiliation

- American Accounting Association.