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Curriculum Vita

Philip A. Trostel

Contact Information

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Margaret Chase Smith Policy Center	Hampden, ME 04444
University of Maine	207 512 4672
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Education

Ph.D. Economics, Texas A&M University, 1991 (Edgar Browning, dissertation advisor)
M.S. Economics, Texas A&M University, 1987
B.A. Economics, University of Texas at Arlington, 1984

Professional Experience

University of Maine, Margaret Chase Smith Policy Center & School of Economics
Professor, 2005-present
Associate Professor, 2001-2005
University of Wisconsin, Wisconsin Center for the Advancement of Postsecondary Education
Faculty Affiliate, 2007-present
Visiting Scholar, 2006
Federal Reserve Bank of Boston, New England Public Policy Center
Visiting Scholar, 2007
Dartmouth College, Department of Economics

Visiting Associate Professor, 2000-2001
University of Warwick, Department of Economics
Lecturer (Assistant Professor), 1996-2001
Hong Kong University of Science & Technology, Department of Economics
Assistant Professor, 1993-1996
North Carolina State University, Department of Economics
Visiting Assistant Professor, 1990-1993

Research Interests

Applied Microeconomics
Higher Education Policy
Human Capital
Fiscal Policy
Labor Economics

Courses Taught

Microeconomics (Principles, Intermediate, and Graduate)
Macroeconomics (Principles, Intermediate, and Graduate)
Public Economics (Upper-Level and Graduate)
Labor Economics (Upper-Level)
Economics of Human Capital (Graduate)
Economics of Public Higher Education (Graduate)
Economic Growth (Graduate)
Senior Economics Seminar

Grants and Contracts

Brookings Institution, PI, 2009, \$7,600
Maine Department of Health & Human Services, co-PI, 2009, \$2500

Brookings Institution, PI, 2006, \$8,500
Millinocket Area Growth and Investment Council, co-I, 2005-06, \$22,326
American Educational Research Association, PI, 2005-06, \$34,900
National Science Foundation, PI, 2005-06, \$87,788
Maine Community Foundation, PI, 2004-05, \$14,146
Maine Department of Labor, PI, 2004, \$5,405
Kennebec Valley Council of Governments, co-PI, 2004, \$12,798
University of Maine, PI, 2003-04, \$7,747
Davis Family Foundation, PI, 2003-04, \$15,000
Maine Development Foundation, PI, 2003, \$11,365
Eastern Maine Development Corporation, co-PI, 2002, \$26,430
University of Maine System Office, PI, 2002, \$3,165
U.S. Economic Development Administration, co-I, 2002, \$100,000
Research Grants Council of Hong Kong, co-PI, 1994-96, \$10,260

Refereed Journal Articles

- P. Trostel, "The Fiscal Impacts of College Attainment" *Research in Higher Education*, 51 (3), forthcoming 2010.
- P. Trostel and J. Ronca, "A Simple Unifying Measure of State Support for Postsecondary Education" *Research in Higher Education*, 50 (3), 215-247, 2009.
- P. Trostel and I. Walker, "Education and Work" *Education Economics*, 14 (4), 381-403, 2006.
- P. Trostel, "Does Public Investment in Higher Education Pay for States?" *National Social Science Journal*, 26 (2), 110-118, 2006.
- G. Hunt and P. Trostel, "Annual Estimates of Human Capital by State: 1976-2000" *Review of Regional Studies*, 35 (1), 8-37, 2005.
- P. Trostel, "Nonlinearity in the Rate of Return to Education" *Journal of Applied Economics*, 8 (1), 191-202, 2005.
- P. Trostel and I. Walker, "Sheepskin Effects in Work Behavior" *Applied Economics*, 36 (17), 1959-1966, 2004.
- P. Trostel, "Returns to Scale in Producing Human Capital from Schooling" *Oxford Economic Papers*, 56 (3), 461-484, 2004.

- P. Trostel, "Should Education be Publicly Provided?" *Bulletin of Economic Research*, 54 (4), 373-391, 2002.
- P. Trostel, I. Walker, and P. Woolley, "Estimates of the Economic Return to Schooling for 28 Countries" *Labour Economics*, 9 (1), 1-16, 2002.
- P. Trostel and G. Taylor, "A Theory of Time Preference" *Economic Inquiry*, 39 (3), 379-395, 2001.
- P. Trostel, "Should Education be Subsidized?" *Public Finance Review*, 24 (1), 3-24, 1996.
- P. Trostel, "The Effect of Deficit Finance on Human Capital" *National Tax Journal*, 48 (4), 531-546, 1995.
- P. Trostel, "The Non-Equivalence between Deficits and Distortionary Taxation" *Journal of Monetary Economics*, 31 (2), 207-227, 1993.
- P. Trostel, "The Effect of Taxation on Human Capital" *Journal of Political Economy*, 101 (2), 327-350, 1993.

Other Academic Publications

- P. Trostel, "Ohio State- and Local-Government Payroll and Expenditure" Brookings Institution, 2009.
- P. Trostel, "The Dynamics of Investments in Young Children" *Maine Policy Review*, Summer/Fall 2009.
- S. Goldrick Rab, D. Harris, and P. Trostel, "Why Financial Aid Matters (or Doesn't) for College Success: Toward a New Interdisciplinary Perspective" in J. Smart (Ed.) *Higher Education: Handbook of Theory and Research, Vol. 24*, 2009.
- P. Trostel and T. Gabe, "Fiscal and Economic Effects of College Attainment" University of Maine School of Economics Staff Paper # 566, 2007.
- P. Trostel, "Maine State- and Local-Government Payroll and Expenditure" Brookings Institution, 2006.
- P. Trostel and C. Reilly, "Improving Educational Resource Allocation in Maine: A Study of School District Size" Margaret Chase Smith Policy Center, 2005.
- C. Reilly and P. Trostel, "Saving for College in Maine: A Review of Current and Prospective Programs" Margaret Chase Smith Policy Center, 2004.

- P. Trostel, "Potential Efficiency Gains from Consolidation of Maine's Educational Resources" *Maine Policy Review*, Winter 2003.
- P. Trostel, "The Long-Term Economic Effects of Declining State Support for Higher Education: Are States Shooting Themselves in the Foot?" Wisconsin Center for the Advancement of Postsecondary Education, 2003.
- P. Trostel and C. Reilly, "Background Report on College Affordability in Maine" Margaret Chase Smith Policy Center, 2003.
- P. Trostel, "Recent Developments in the Labor Market in Maine" Margaret Chase Smith Policy Center, 2003.
- P. Trostel, "Economic Prosperity in Maine: Held Back by the Lack of Higher Education" *Maine Policy Review*, Winter 2002.
- T. Allen, K. Bell, and P. Trostel, "Regional Cooperation in the Greater Bangor Region: Education, Housing, and Capital Planning" Margaret Chase Smith Policy Center, 2002.
- P. Trostel, "Workforce Development in Maine: Held Back by the Lack of Higher Education" Margaret Chase Smith Policy Center, 2002.
- P. Trostel, "Associate's Degrees in Maine: Demand and Costs" University of Maine System Office, 2002.
- A. Oswald and P. Trostel, "What Can Recent Labour Research Teach Us About Macroeconomics?" in R. Backhouse and A. Salanti (eds), *Macroeconomics and the Real World*, Oxford University Press, 2000.
- P. Trostel, "Book Review: *Generational Accounting around the World* by Auerbach et al." *Economic Journal*, November 2000.
- P. Trostel, "Book Note: *Household Saving in the UK* by Banks and Tanner" *Economic Journal*, January 2000.
- P. Trostel, "Comment" in K. Arrow, Y. Ng, and X. Yang (eds), *Increasing Returns and Economic Analysis*, Macmillan, 1998.
- P. Trostel, "The Incentive Effects of Tax and Educational Policies" *Policy Options*, July-August 1997.

Current Working Papers and Work in Progress

- P. Trostel, "The Impact of New College Graduates on Intrastate Labor Markets" WISCAPE Working Paper No 011.
- P. Trostel, "The Effect of Public Support on College Attainment" WISCAPE Working Paper No 015.
- P. Trostel, "The College Wage Premium and the Supply of New College Graduates" in progress.
- P. Trostel, "Maine State- and Local-Government Spending Patterns" in progress.

Popular Press

- P. Trostel, "Investing in Maine's College Students" *Bangor Daily News*, 2/15/2009.
- P. Trostel, "Our Graduates are Settling in Other States: And We Shouldn't Care" *New England Journal of Higher Education*, Winter 2009.
- P. Trostel research featured in "Higher Ed: A Best Investment for Government" *Hispanic Outlook in Higher Education*, 3/24/2008.
- P. Trostel, "Confusion about the Demand for College Graduates" *Change*, March/April 2008.
- P. Trostel, "A Mind is a Terrible Thing to Waste" *Communities & Banking*, Spring 2008.
- P. Trostel, "\$100 Bills Lying on the Ground" *New England Journal of Higher Education*, Fall 2007.
- P. Trostel, "Wacky Priorities: Corrections versus College" *Bangor Daily News*, 11/18/2006.
- P. Trostel, "Disturbing State Fiscal Priorities" *Wisconsin State Journal*, 11/16/2006.
- P. Trostel, "Change in Public Education in Maine" *Maine Economic Atlas*, 2006.
- P. Trostel, "Secret Money in Augusta" *Bangor Daily News*, 2/9/2006.
- P. Trostel and O. Trymaylo, "Lies, Damned Lies, and Statistics" *Bangor Daily News*, 7/16/2005.
- P. Trostel, "Administrationland" *Bangor Daily News*, 3/30/2005.
- P. Trostel and C. Reilly, "Which Comes First – the Workers or the Work?" *Kennebec Journal and Central Maine Morning Sentinel*, 12/17/2004.
- C. Reilly and P. Trostel, "Matchmaking in the Labor Market" *Maine Sunday Telegram*, 9/5/2004.
- P. Trostel, "State Returns on Higher Ed" *New England Journal of Higher Education*, Spring 2004.

- P. Trostel, "Does Investment in Higher Education Pay for States?" *Learning Link*, November 2003.
- P. Trostel and C. Reilly, "Tax Shifting is not Tax Relief" *Bangor Daily News*, 10/9/2003.
- P. Trostel, "Fear and Loathing in the Consolidation Debate" *Maine Times Magazine*, September 2003.
- P. Trostel and C. Reilly, "Plugging the Brain Drain: What Will it Take to Keep Maine's Brightest Here?" *Lewiston Sun Journal*, 8/17/2003.
- P. Trostel, "Ending Maine's Brain Drain" *Bangor Daily News*, 7/16/2003.
- C. Reilly and P. Trostel, "Why is Free Trade so Unpopular?" *Maine Point*, June 2003.
- P. Trostel, "Maine Lags in Higher Education" *Bangor Daily News*, 2/13/ 2003.
- P. Trostel, "Taking Liberties in the School-Size Debate" *Bangor Daily News*, 1/22/2003.
- P. Trostel, "Resistance to Change" *Bangor Daily News*, 1/28/2002.
- P. Trostel, "Three Myths that Hold Us Back" *Bangor Daily News*, 12/11/2001.

Selected Public Service

- Advisor, Maine Governor's P-16 Task Force
- Advisor, Maine Governor's Task Force on Youth Migration
- Advisor, Maine Legislature's School Administrative Unit Study Group
- Advisor, Maine Compact for Higher Education
- Advisor, Opportunity Maine
- Advisor, Envision Maine
- Advisor, Maine Rural Partners
- Advisor, Partners in Ending Hunger
- Advisor, Fight Crime: Invest in Kids
- Advisor, Millinocket Area Growth and Investment Council
- Advisor, Penobscot Valley Prudent Investments Linking Our Towns
- Advisory Board Member, Maine Bureau of Labor Education
- Member, Maine Legislature's Commission to Develop a Strategic Priorities Plan for
Maine's Young Children
- Two testimonies to the Maine Legislature's Committee on Education and Cultural Affairs

Testimony to Maine Legislature's Committee on Health and Human Services
Testimony to Maine Legislature's Committee on State and Local Government
Testimony to the Maine Speaker's Advisory Task Force on Youth Migration
Testimony to the Maine Speaker's Advisory Committee on Tax Reform
Two presentations at National Conference of State Legislatures
Two presentations at Maine Legislators' Forums
Numerous radio news appearances (27 stations in Maine)
Numerous appearances on Maine Public Radio (7 stations)
Appearance on Wisconsin Public Radio (17 stations)
Appearance on Maine Public Broadcasting Service (TV)
Numerous appearances on 6:00 and 11:00 TV News for WABI (Bangor, ME), WCKD
(Bangor, ME), WCSH (Portland, ME), WFVX (Bangor, ME), WLBZ (Bangor, ME),
and WVII (Bangor, ME)
Dozens of appearances in *Bangor Daily News*, *Down East Magazine*, *Ellsworth American*,
Kennebec Journal, *Lewiston Sun Journal*, *Mainebiz Magazine*, *Portland Press
Herald*, etc.

Referee Service

American Economic Review
B.E. Journals in Economic Analysis & Policy
Economic Development and Cultural Change
Economic Inquiry
Economic Journal
Economics of Education Review
Education Economics
European Economic Review
German Economic Review
Industrial Relations
International Tax and Public Finance

Journal of Applied Economics

Journal of Economic Inequality

Journal of Economics

Journal of Human Resources

Journal of Macroeconomics

Journal of Political Economy

Journal of Public Economics

Journal of Public Economic Theory

Journal of Research in Rural Education

Maine Policy Review

Manchester School

Metroeconomica

National Tax Journal

Public Finance Quarterly

Public Finance Review

Research in Higher Education

Review of Economic Studies

Social Forces

Sociology of Education

Social Sciences and Humanities Research Council of Canada

STICERD (U.K. foundation supporting research in economics)

Qatar National Research Fund

American Educational Research Association

Association for the Study of Higher Education

Numerous edited volumes and textbooks