Advanced Resource and Environmental Economics I
ECO 571 SPRING 2014

Time: 8:00 - 9:15 AM

Location: 201 Winslow Hall

Instructor: Dr. Kathleen P. Bell
Associate Professor
School of Economics
200 Winslow Hall
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Office Hours: Tuesday (9:30-10:30 AM) and by appointment. E-mail is usually the best way to
arrange such appointments.

Course Description: This course introduces graduate students to: (1) the application of
microeconomic theory to resource and environmental policy analysis and (2) the estimation of
nonmarket values for environmental quality and natural resources.

Course Structure: The course meets twice a week for 75 minutes.

Pre-requisite: To succeed in this course, you should enter the course having satisfactorily
completed an advanced microeconomics course (i.e., ECO514).

Required Textbooks:
Edward Elgar: Northampton, MA.

Learning Outcomes: By the end of the semester, you will be: (1) knowledgeable of benefit-
cost analysis, applied welfare economics, and nonmarket valuation approaches; (2) skilled at
assessing natural resource and environmental policy issues using microeconomic
theory and insights; and (3) proficient at conducting and critiquing nonmarket valuation studies.

You will fulfill the course learning outcomes by completing the course reading assignments,
homework assignments, and course examinations.

Reading Assignments: You are expected to have completed the assigned reading prior to
class. Please refer to the course schedule for more information on reading assignments. By
completing these assignments prior to class, you will be prepared to participate in course
discussions and to complete course assignments. Non-textbook reading assignments will be
made accessible via the course BlackBoard site.
**Homework Assignments:** You will complete several homework assignments during the semester. Late assignments will not be accepted unless their tardiness is authorized.

**Midterm Exam:** The tentative date of the midterm examination is February 27, 2014. Please make note of this date, for students who miss the examination will receive a failing grade unless their absence is authorized. Please alert Dr. Bell of any conflicts prior to the exam date.

**Final Exam:** The final examination is scheduled for May 6, 2014 from 8 AM to 10 AM in 201 Winslow Hall. Please make note of this date, for students who miss the examination will receive a failing grade unless their absence is authorized. No make-up exam will be offered. Please alert Dr. Bell of any conflicts prior to the exam date.

**Grading:** Letter grades will be assigned based on the following class work:
- Homework Assignments (40%)
- Midterm Examination (30%)
- Final Examination (30%)

**Absence/Tardiness Policy:** If a student needs to reschedule an examination, he or she must have an authorized excuse. Similarly, if a student wishes to receive credit for a late homework, its tardiness must be authorized. If illness is the reason for a missed exam or late homework, please submit written documentation of this illness from the health center or a doctor to the instructor.

**Disability Policy:** If you need course adaptations or accommodations because of a disability, please contact Disability Support Services (East Annex, 581-2319).

**Academic Integrity:** Academic dishonesty includes cheating, plagiarism and all forms of misrepresentation in academic work, and is unacceptable at The University of Maine. Plagiarism (the submission of another’s work without appropriate attribution) and cheating are violations of The University of Maine Student Conduct Code. An instructor who has probable cause or reason to believe a student has cheated may act upon such evidence and should report the case to the supervising faculty member or the Department Chair for appropriate action.

**H1N1 Swine Flu Contingency Plan:** In the event of disruption of normal classroom activities due to an H1N1 swine flu outbreak, the format for this course may be modified to enable completion of the course. In that event, you will be provided with a revised syllabus that will supersede this version.