The Thomas P. Hosmer Fund

The Thomas P. Hosmer Fund was established in the University of Maine Foundation for the benefit of the University of Maine, Orono, Maine with a bequest from Thomas P. Hosmer, a member of the Class of 1958.

The principal shall be endowed and only the income, as established by the University of Maine Foundation Board of Directors, shall be used to support maintenance projects on the Orono campus of the University of Maine. The income shall not be used to supplant funds that are annually designated for maintenance. Instead, the income shall be used to provide supplemental income for maintenance and repairs that would not be carried out due to budgetary limitations. The intent is to convey to students, faculty, and alumni that the University is a special place and should look the part. The income shall not be used for new construction, renovation or alteration. Maintenance projects shall include, but shall not be limited to, repair and painting of the buildings themselves, and repair or replacement of equipment and fixtures that are part of a building, especially systems that are critical to the health and safety of students and faculty.

Each year the Executive Director of Facilities Management (or his or her successor) shall financially account to the University of Maine Foundation as to how the income from this fund is going to be used.

Should it ever become impossible or impractical to carry out the purposes of this fund as described herein, an alternative purpose which best fits the donor’s intent and wishes shall be designated by the Board of Directors of the University of Maine Foundation in its sole discretion.

The income shall be administered by the Executive Director of Facilities Management.

16 June 05

Date

Thomas P. Hosmer, 1958